

60969

RESCISSION OF NOTICE OF DEFAULT

Vol. M86 Page 7601

Reference is made to that certain trust deed in which FRANK M. VASKELIS,
 was grantor, WILLIAM SISEMORE was trustee and
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION was beneficiary, said trust deed was
 recorded June 7, 1978 in book/reel/volume No. M78 at page 12160 ~~xxxxxx~~
~~Microfilm reel/number/this recording~~ (indicate which), of the mortgage records of Klamath
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 37, Block 3, of Tract No. 1064, FIRST ADDITION TO GATEWOOD, accord-
 ing to the official plat thereof on file in the office of the County
 Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
 of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
December 20, 1985, in said mortgage records, in book/reel/volume No. M85 at page
20686 ~~xxxxxx~~ (indicate which); thereafter by
 reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default
 described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
 of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
 force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
 however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said
 trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
 ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made per-
 suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
 officers duly authorized thereunto by order of its Board of Directors.

DATED May 1, 1986

William L. Sisemore

(If executed by a corporation,
 affix corporate seal)

Trustee

(If the signer of the above is a corporation,
 use the form of acknowledgment opposite.)

STATE OF OREGON

STATE OF OREGON

County of Klamath

County of

This instrument was acknowledged before me on

This instrument was acknowledged before me on

May 1, 1986 by

19, by

William L. Sisemore

as

of

William L. Sisemore
 Notary Public for Oregon

Notary Public for Oregon

(SEAL)

(SEAL)

My commission expires: 2-5-89

My commission expires:

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO
William L. Sisemore
540 Main St.,
Klamath Falls, OR 97601

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was

received for record on May 2,
1986, at 10:06 o'clock A.M., and recorded
 in book/reel/volume No. M86 on page
7601 or as fee/file/instrument/microfilm/
 reception No. 60969, Record of Mort-
 gages of said County.

Witness my hand and seal of County af-
 fixed

Evelyn Biehn, County Clerk

NAME

TITLE

By F. Ann Smith Deputy

Fee: \$5.00