

61145

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto STEVE & LONI GATES, INC., dba DESCHUTES INVESTMENT & LOAN

his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated October 14, 1980, between Lee Michael Cheyne and Mary Edna Cheyne, husband and wife as seller and Charles W. Roller and Kay Roller, husband and wife as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book/reel/volume No. M80 at page 20188 or as fee/file/instrument/microfilm/reception No. 91371 (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$15,462.00 with interest paid thereon to April 14, 1986.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$7,120.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: 5/1, 1986

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. (If executed by a corporation, affix corporate seal.)

Lee Michael Cheyne

Mary Edna Cheyne

STATE OF OREGON,

County of Klamath } ss.

5/1, 1986

Personally appeared the above named

Lee Michael Cheyne & Mary Edna Cheyne

and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon
Commission expires: 8/1/88

STATE OF OREGON, County of Klamath } ss.

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

Lee Michael Cheyne & Mary Edna Cheyne

GRANTOR'S NAME AND ADDRESS:

Steve & Loni Gates, Inc., dba Deschutes Investment & Loan
P. O. Box 9, LaPine, OR 97735

GRANTEE'S NAME AND ADDRESS

After recording return to:

MOUNTAIN TITLE COMPANY

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NO CHANGE

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 7th day of May, 1986, at 1:50 o'clock P.M., and recorded in book/reel/volume No. M86 on page 7906 or as fee/file/instrument/microfilm/reception No. 61145, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
By Peter Smith, Deputy

Fee: \$5.00