tions and restrictions attecting said promite's pursuant to the Unitom Commercial Code as the beneficialities, as well as the cost of all lien searches made
pythic Offices or searching agencies as may be deemd desirable by the
beneficiary.

To provide and continuously maintain insurance on the buildings
now or hereafter erected on the said premises against loss or damage by the
and such other hazards as the beneficiary may from time to time equite in
an amount not less than \$1...\$14...\$17...

the manner provided in ORS 86.735 to 86.795.

13. After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor or any other person so privileged by ORS 86.753, may cure the default or defaults. It the default consists of a failure to pay, when due, amms secured by the trust deed, the default may be cured by paying the entire amount due at the time of the cure other than such portion as would not then be due had no default occurred. Any other default that is capable of being cured may be cured by tendering the performance required under the obligation or trust deed. In any case, in addition to curing the default or defaults, the person effecting the cure shall pay to the beneficiary all costs and expenses actually incurred in enforcing the obligation of the trust deed together with trustee's and altorney's less not exceeding the amounts provided by law.

together with trustees and minintery stee hed on the date and at the time and place designated in the notice of sale or the time to which said sale may be postpomed as in the notice of sale or the time to which said sale may be postpomed as in separate parcels and shall sell the parcel or parcels at suction to the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters of lact shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale.

the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee actorney, (2) to the obligation secured by the trust dead, (3) to all persons having recorded liens subsequent to the interest of the trustee in the trust doed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

surplus, it any, to the granter or to this successor in interest entitled to such surplus.

16. Beneliciary may from time to time appoint a successor or successors to any frustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneliciary, which, when recorded in the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

of the successor transer.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The Trust Deed Act provides that the trustee hereuncer must be elither an attorney, who is an active member of the Oregon State Bar, a bank, trust company lings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure stills to real your company of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrew agent licensed under ORS 696.505 to 696.585.

Deputy

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, iamily, household or agricultural purposes (see Important Notice below),

purposes_	ntor is-a-natural-person)-are-ler-business or	Commercial purposes other visit agricultural			
This deed applies to, inures to the bent tors, personal representatives, successors and as contract secured hereby, whether or not named	signs. The term beneficiary shall mean the as a beneficiary herein. In construing this de	ed and whenever the context so requires, the			
IN WITNESS WHEREOF, said	s neuter, and the singular number includes grantor has hereunto set his hand the				
· · · · · · · · · · · · · · · · · · ·	\ / /	"			
* IMPORTANT NOTICE: Delete, by lining out, which not applicable; if warranty (a) is applicable and the		H. Victor			
as such word is defined in the Truth-in-Lending A	Act and Regulation Z, the	nor D. Victor			
beneficiary MUST comply with the Act and Regulational disclosures; for this purpose, if this instrument is to	se a FIRST lien to finance A ETEANOT	NEW D. U NEW -			
the purchase of a dwelling, use Stevens-Ness Form If this instrument is NOT to be a first lien, or is n		VIOLOR			
of a dwelling use Stevens-Ness Form No. 1306, or		······································			
with the Act is not required, disregard this notice.					
(If the signer of the above is a corporation, use the form of acknowledgment opposite.)					
STATE OF OREGON,	L cm (mn on onnous a				
	AND THE PROPERTY OF THE PROPER	ty of) ss.			
County of KLAMATH 365. MAY 9 10 86	and the second s	, 19and			
Personally appeared the above named		who, each being first			
JOE H. & ELEANOR V. CTO	D 1	ormer is the			
		is the			
<u>√</u>					
		eal attixed to the foregoing instrument is the			
and acknowledged the foregoing		corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act			
ment to be the 11 yountary act an	and each of them acknowled				
Betteret me:	and deed. Before me:				
(OFFICIAL DOLLES AND	oce				
SEAL)	Water Ballia to Oate	CORPTOLAT			
199 Maitorate Lapucing Oleka ECO	Notary Public for Oregon	(OFFICIAL SEAL)			
Con My commission expires: 7/-80	My commission expires:				
1					
	REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been poid.				
	To be used only when obligations have been paid.				
70:	the control of the co				
	To be used only when obligations have been poid	egoing trust deed. All sums secured by said			
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1.1.1.1 1967 - APE

803 MAIN SUITE 103

KLAMATH FALLS, OR 97801-3046

CONTINUED LEGAL DESCRIPTION

the County Road boundary a distance of 198 feet; thence Northeasterly at right angles to said County Road to the Elong the Elong the Elong of said Section 31; thence point of beginning.

The County Road boundary a distance of 198 feet; thence along the Elong to said Section 31; thence point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed of	for record at re	quest of	33.			
FEE	\$13.00	of	86 at 3:38 Mortgages	o'clock P		
				on Page Evelyn B	the the the 8091	9th Nol. M86 day
			The second secon		Cler	k day