61388 DEPARTMENT OF VETERANS: AFFAIRS

Vol. <u>M 86 Page</u> 8302

P43958 Loan Number ASSUMPTION AGREEMENT

	PARTIES: TRAWN COMMON AND AND AND AND AND AND AND AND AND AN	
*.	PARTIES: TRAVE CORNERS tion	
1.		BUY
	Steven A. Fruitt and Catherine E. Fruitt	, =
		Selli
	The Carry of a	SELLI
	The State of Oregon By And Through The Director Of Veterans' Affairs	
	Until a change is requested, all tax statements are to be sent to: Department of Veterans' Affairs	LENDI
?	Attn: Tax Section 700 Summer Street, N.E.	· .
•	to solid twest Lenger the debt shown by:	
	(a) A note in the sum of $\frac{42.650.00}{}$	
	(a) A note in the sum of \$ 42,650.0() dated August 29 ,19.80, which note is secured by a n	30H
	date, and recorded in the office of the county recording officer of <u>Klamath</u> county, Oregon, in Volume/Recorded in the county of the county o	tyaye of the
ä. 3:	Page 16482	M86 M8
	Page 16482 Page 16482 on August 29 , 1980	
	dateddated	
	date and recorded in the office of the courty recording officer of county, Oregon, in Volume/Reel/	st Deed of the s
	County Orocca is No.	
		Book
	(c) A note in the sum of c	
, ÷,	(c) A note in the sum of \$	-• .
<u></u>	, which note is secured by a Sec	urity Agreemen
- 1	(d) and further shown by	-
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In t	this screenes with the	
	this agreement the items mentioned in (a), (b), (c), and (d) will be called "security document" from here on.	
2. 5	Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, or a portion, of the property described in the security fler and bought by Buyer is specifically described as follows:	
Selik	Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, or a portion, of the property described in the security liter and Buyer have asked Lender to release Seller from further liability under or on account of the security document. The property Lot 17, Block 13, 5.	
	as follows:	/ document. Bo arty being sold i
	Lot 17, Block 13, Tract No. 1170, THIRD ADDITION TO THE MEAN in the County of Klmath, State of Oregon.	
	in the County of Klmath, State of Oregon.	ows.
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	rational design of the control of the second	
FOR BUYE	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELVED ER AGREE AS FOLLOWS:	LENDER AND
OR BUYE	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER,	LENDER, AND
OR BUYE	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER,	LENDER, AND
OR BUYE ECT	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, TION 1. UNPAID BALANCE OF SECURED OBLIGATION unpaid balance on the loan being assumed is \$40,543.87	LENDER, AND
OR SUYE SECTI he ur	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, TION 1. UNPAID BALANCE OF SECURED OBLIGATION Unpaid balance on the loan being assumed is \$ 40,543.87 as of April 14 , 19 86	LENDER, AND
FOR SUYE	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, TON 1. UNPAID BALANCE OF SECURED OBLIGATION Unpaid balance on the loan being assumed is \$ 40,543.87 as of April 14 , 19 86. FION 2. RELEASE FROM LIABILITY Is hereby released from further liability under or on account of the security day.	LENDER, AND
FOR TO SUYE	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, TION 1. UNPAID BALANCE OF SECURED OBLIGATION Unpaid balance on the loan being assumed is \$ 40,543.87 as of April 14 , 19 86. FROM 2. RELEASE FROM LIABILITY Is hereby released from further liability under or on account of the security document.	
FOR 3UYE	THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, TON 1. UNPAID BALANCE OF SECURED OBLIGATION Unpaid balance on the loan being assumed is \$ 40,543.87 as of April 14 , 19 86. FION 2. RELEASE FROM LIABILITY Is hereby released from further liability under or on account of the security day.	

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CTION 4. INTEREST RATE AND PAYMENTS the interest rate is <u>Variable</u> (indicate whether variable interest rate is <u>Variable</u>), the Lender can periodically change the interest rate by Adram, the Lender can periodically change the interest rate by Adram (including and interest payments on the loan are \$	्र (स्वायकार)		or annum. If this is a variable interest rate	
DAVMENTS		9 86 percent per	or all change the payment of a will change the payment will change if interest rate is payment will change it loan to be paid in	
CTION 4. INTEREST RATE AND PAYMENTS Variable (indicate whether variable) Variable as the interest rate by Adr	or fixed) and the Chang	ges in the into the	le payment will change it itte	
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e initial principal and interest payment. riable and the interest rate changes.) riable and the interest rate changes.) riable and the interest rate changes.) riable and the interest rate changes. riable payments on the loan being assumed by this agreement may be payment. riable on the due date of the last payment. rection 5. DUE ON SALE ** rection 5. DUE ON SALE ** rection 5. DUE ON SALE ** rection 6. The payment of the property securing this loan. However, transfer or securing the property securing this loan.	y be periodically adjus-	100 = 3	transfer of all o	or I
is initial principles. The interest rate changes in the payments on the loan being assumed by this agreement make payments on the loan being assumed by this agreement make payment. I on the due date of the last payment. ECTION 5. DUE ON SALE ** ECTION 5. DUE ON SALE ** Liver agrees that the balance of this loan is immediately due a current of the property securing this loan. However, transfer or saint of the property securing this loan. However, or to a veteran eligibility of stepchild of the original borrower, or to a veteran eligibility of stepchild of the original borrower, or to a veteran eligibility of stepchild of the original borrower.		4002 there	e is a second sale or other transport	g F
e payments on the last payment.	anyable in full, if aft	ter July 20, 1985, the	use, unremarried to the Oregon Constitution	
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payments on the loan being assumed by this against payments on the due date of the last payment. ECTION 5. DUE ON SALE ** EVEN 10 This loan is immediately due a surper agrees that the balance of this loan is immediately due a surper agrees that the balance of this loan is immediately due as the surper agrees that the balance of this loan is immediately due as the surper agrees that the property securing this loan is immediately due as the surper agree of the provious forms of the payment. ** This law has been suspended until July 1, 1987. Any transfers the payment.	ble for a loan uncer On	h.	was be counted as a transf	ier
art of the property securing the proving the proving the property securing the proving the	sions of this parasis.	1985, and Ju	uly 1, 1987, will not be come due on sale with the ne	ext.
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toes not count	t occurred between July	, ,	and than	one
** This law has been suspon Sale" law. However, us.	eren stille eilige		this agreement is executed by more than	
uyer agrees that the balance of the lowever, transfer an eligible of the property securing this loan. However, transfer an eligible of the property securing this loan. However, or to a veteran eligible of the provided of t	number in	icludes the singular. If	joint and several.	
INTERPRETATION In this agreement, the singular number includes the plural a in this agreement, the singular number includes the plural a person, firm, or corporation as Buyer, the obligations of ea SECTION 7. LIMITATIONS To the full extent permitted by law, Buyer waives the right to the full extent perm	OIL JOSE F		and demands secured	υ _γ Ο.
person, firm, or corporation as	e it.	imitations as a defense	to any oungament	**: **:
LIMITATIONS the right t	o plead any statule of III	1/	1 of	
SECTION Sermitted by law, Buyer waives the fig		W.	(1. Jauly	
To the full extent permitted by target mentioned in the security document. TRAWE CORPORATION	2	SELLER	n A. Frujtt	
TRANB COMPONENT Salle		Steve	Thering & trust	
BUYER BY:X Signature		SELLER K Cathe	orine E. Fruitt	
	X Director	Cathe	erine E.	
BUYER BY Robert J. Battin Figured name and titl	.e ⁻)		86	
Butter	ss May 14	'	·············	
STATE OF OREGON		. TIEDTNE E. FI	RUITT	
Klamatii	FRUITT and C.		at Author	
STATE OF DREGON Klamath Found of Klamath Foun	(their) voluntary act an	Landre	a Handson Notary Public F	or Oregon
ersade in speared the loregoing instrument to be me	3efore	e mai	on Expires: 7/23/89	
and acknowled		My Commission	טע בצאיים.	
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STATE OF OREGON COUNTE OF MINING A SOLUTION OF THE ABOVE NAME OF		tor of TRI	AWB CORPORATION d in behalf that said Corpo	Fament to
COUNTE OF OREGON COUNTE OF RESERVE AND ADDRESS OF THE PROPERTY OF THE PROPERT	J. Battin, D	irector signe	d in states that said he	1
COUNTY ROBERT	the and the	Director ner	110 Notary Publi	lic For Oregon
Personally appeared the foregoing instrument to re-	chototporation	ofore me:	- Syntres: 7/23/89	
authorities act and deed of	and the second second	/ My Commi	ission Expires: 7/23/89	
PUBLY				
EDFOR		19 <u>i6</u>		
The state of the s	April	, 19	- ANS! AFFAIRS - Lender	
24thday of _		DIRECTOR	OF VETERANS' AFFAIRS - Lender	
Signad this			LINGT	
		By:	urt R. Schnepp urt R. Schnepp anager, Accounts Serv	ices
		T. Cl	anager, Accounts	
<u> </u>		Pro	_	3.
	, · .	21	19	150 /2 V
CON	ss Ap	oril 24		ire and that his (her)
STATE OF OREGON Marion		R Schne	SDD half of the Director of Veterans' Affai	mo. mure
STATE OF OREGON COUNTY OF	Cu	o foregoing instrument	on behan of the	200
anneared the above named	is authorized to sign the	9 10109-	1 797	[Rosaus
personally approved did say that he told	eed.		July fint	ary Public For Ofegon
Personally appeared the say that he (sne) and, being duly sworn, did say that he (sne) and, being duly sworn, did say that he (sne) and did signature was his (her) voluntary act and did signature was his (h		Before me:	3/16/87	4
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STATE OF OREGON, ss.	د اف میدند این امامینیسیسیسی میداد در امامینی با این او دارس	""		ORDING, RETURN TO
STATE OF OREGUN, ss. County of Klamath	86 - 199, 7 - 7	1	AFTER SIGNING/RECO	J. 10
mast of:				TO AFFAIR!
		L L	_	NICT LITE MARK
Filed for record at request			- TOT OF VETE	Alt.
Filed for record at request of:	AD 19 136	·	SHEEL DEPARTMENT OF VETTERAN	IN EURLDING
16th day of May	10	d .a. a 11754 () 15	DEPARTMENT OF VETE OREGON VETERAN	SI NE
14th day of May	A.D., 19 and duly recorded	d .a.,	OREGON VETERAN OF VETERAN OREGON VETERAN OREGON SUMMERS	St. NE 7310-1201
on this 14th day of May 3:40 o'clock	A.D., 19	d .a. _{a.a.} 17744 (1786) - 1774 (1784)	OREGON VETERAN OREGON VETERAN 700 Summer Salem, Oregon S	IS ELECTIONS St. NE 97310-1201
on this 14th day of May 3:40 o'clock Myges.	A.D., 19		OREGON VETERAN OREGON VETERAN 700 Summer Salem, Oregon S	51. NE 51. NE 97310-1201

By -

Fee,