the manner provided in ORS 86.735 to 88.795.

13. After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor or any other verson so privileged by ORS 86.735, may cue the delault or delaults. It the default consists of a failure to pay, when durs sums secured by the trust deed, the delault may be cured by paying the entire amount due at the time of the cure other than such portion as would not then be due had no delault cocurred. Any other default that is capable to the being cured my be cured by tendering the performance required under the obligation or trust deed. In any case, in addition to curing the delault collidation or the selecting the cure shall pay to the beneficiary all defaults, the person effecting the cure shall pay to the beneficiary all trust deed and expenses actually incurred in enforcing the obligation of the trust deed together with trustee's and attorney's trees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the data and the sale sale shall be held on the data and the sale sale shall be held on the data and the sale sale shall be held on the data th

together with trustee's and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said reportey either in one parcel or in separate parcels and shall sell the proced or parcels at auction to the bighest bidder for cash, payable at the proced or parcels at auction to sale. Trustes to the party so sold, but without any covenant or cuarranty, express or interpret the procedure of the procedu

surplus, it any, to the granter or to his successor in interest entired to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed herein or to any successor trustee, appointed herein and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereinder. Each such appointment upon any trustee herein named or appointed hereinder. Each such appointment which, when recorded in the mixture success of the country or counties in which, when recorded in the mixture success of the country or counties in which the property is sinuated, shall be conclusive posed of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of strust or of any action or proceeding in which grantor, heneliciary or trustee trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustoe hereunder must be either an attained, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to its business under the lows of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law fully seized in fee simple of said described real property and has a valid, unencumbered title thereto except none

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or articultural purposes (see Important Notice below).

(E) AND AN EXCENSION ON ANY STATE THAT SHOW WITH A PROPERTY OF COMMERCIAL SUPPOSES AND THAT ARE ARE ALL THAT ARE ALL THAT ARE ALL THAT ARE ARE ALL THAT AR

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named at a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lian, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or or uivalent. If compliance with the Act is not required, disregard this notice. (meile مروف MERLE L. (If the signer of the above is a corporation, use the form of acknowledgment apposite.) STATE OF CAREGON, CALIFORNIA)) ss. (ORS 93.490) STATE OF OREGON, County of..... County of May , 19 86 , 19...... Personally appeared Personally appeared the above named..... MERLE L. GREENwho, each being first duly sworn, did say that the former is the..... president and that the latter is the OFFICIAL DEAL PAIN J. PFEFFER secretary of 04 BLEE COLOTY a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and acknowledged the foregoing instru-Betore pre:

Alexander Beife

Notary Public for Broken Before me: (OFFICIAL SEAL) My commission expires Jan 6, 1989 Notary Public for Oregon (OFFICIAL SEAL) My commission expires: RECUEST FOR FULL RECOXIVEYANCE To be used only when obligations have been paid. TO: Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to ... DATED:, 19. Beneficiary net less or destroy this Trust Deed OR THE NOTE which it secures. Beth must be delivered to the trustee for cancellation before reconveyance will be made. TRUST DEED (FORM No. 881-1) STATE OF OREGON, STEVENS-NESS LAW PUB. CO., POR County of Klamath Ss. I certify that the within instru-Merle L. Green ment was received for record on the at...1:06.....o'clock.P...M., and recorded SPACE RESERVED in book/reel/volume No.....M86.....on Ross E. Parson & Margaret D. FOR page 8364 or as document/fee/file/ instrument/microfilm No. 61437 , RECORDER'S USE Parson Record of Mortgages of said County. Beneticiary Witness my hand and seal of AFTER RECORDING RETURN TO County affixed. MOUNTAIN TITLE COMPANY OF Evelyn Biehn, County Clerk KLAMATH COUNTY

Fee: \$9.00

...Deputy