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61497

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Vol. 1186 Page 8485

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated Nov. 2nd, 1981, executed and delivered by Harry McDonald and Mary McDonald Husband and wife, grantor, to Mountain Title Co., trustee, in which Walter C. Gates aka Walter Charles Gates is the beneficiary, recorded on Nov. 3rd, 1981, in book/reel/volume No. M81 on page 19149 or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

LOT 4, BLOCK 6, TRACT NO. 1025 "WINCHESTER"  
Subdivision, COUNTY OF KLAMATH, STATE OF OREGON.

hereby grants, assigns, transfers and sets over to Frankie R. Bailey, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$12,233.98 with interest thereon from May 14th, 1986.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: May 14, 1986.

Walter Charles Gates By Charles R. Gates  
his attorney in fact

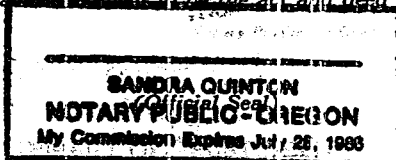
(If executed by a corporation,

STATE OF OREGON,

County of Josephine } ss.

On this the 14 day of May, 1986 personally appeared Charles R. Gates

who, being duly sworn (or affirmed), did say that he is the attorney in fact for Walter Charles Gates and that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowledged said instrument to be the act and deed of said principal.



Before me:

Sandra Quinton  
(Signature)

Notary Public for State of Oregon  
(Title of Officer)

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

on this 19th day of May A.D., 1986  
at 10:43 o'clock A.M. and duly recorded  
in Vol. M86 of Mtges. Page 8485

Evelyn Biehn, County Clerk

By Evelyn Biehn

Deputy.

Fee, \$5.00

AFTER RECORDING RETURN TO

Lawyers H & H  
323 NE 7th St  
 Grants Pass, OR 97526  
Attn: Rhonda

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LPACI  
FOR  
LABEL  
WHI