

61719

KNOW ALL MEN BY THESE PRESENTS, That RONALD D. YOUNG and LOUISE YOUNG, hereinafter called grantor,

for the consideration hereinafter stated, does hereby remise, release and quitclaim unto MARY E. CHEYNE, also known as Mary Elizabeth Cheyne, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

A parcel of land situate in Lot 1, Section 28, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, commencing at an existing iron pin at the Southeast corner of said property; thence 500 feet West; thence 140 feet North; thence 500 feet East; thence 140 feet South to the point of beginning.

IN CONSIDERATION of this Estoppel Deed/Deed in Lieu of Foreclosure, Mary E. Cheyne also known as Mary Elizabeth Cheyne does hereby release Grantors from any further liability in reference to the purchase of the above described real property.

DATED this 21st day of May, 1986.

Mary E. Cheyne
Mary E. Cheyne also known as
Mary Elizabeth Cheyne

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -----
However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which). (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 5 day of April, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Louise Young
Ronald D. Young

STATE OF OREGON, } ss.
County of Klamath,
April May 5, 1986.
Personally appeared the above named
Ronald D. Young

STATE OF OREGON, County of _____, 19____ ss.
Personally appeared _____, and
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of _____

and acknowledged the foregoing instrument to be his voluntary act and deed.
Before me:
(OFFICIAL SEAL) [Signature]
Notary Public for Oregon
My commission expires: 3/6/88

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me:
Notary Public for Oregon
My commission expires: _____
(SEAL)
(If executed by a corporation, affix corporate seal)

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

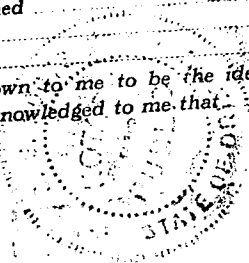
STATE OF OREGON, } ss.
County of Klamath

BE IT REMEMBERED, That on this 1 day of May, 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Louise Young

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

[Signature]
Notary Public for Oregon.
My Commission expires 2-3-98
By _____ Deputy



8911

Return to:

Mrs Mary Chasing
1916 Idaho Dr.
Coos Bay, OR.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 23rd day
of May A.D., 19 86 at 11:08 o'clock A M., and duly recorded in Vol. M86
of _____ Deeds on Page 8910

Evelyn Biehn, County Clerk

By

FEE \$14.00