

OK

61724

RESCISSION OF NOTICE OF DEFAULT

Vol. M86

Page

8932

Reference is made to that certain trust deed in which CHRIS H. BARNEY was grantor, WILLIAM SISEMORE was trustee and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION was beneficiary, said trust deed was recorded April 26, 19 78, in book/reel/volume No. M78 at page 8244, ~~recorded in~~ ~~first instrument of record~~ ~~reception No.~~ ~~of the mortgage records of~~ Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 38, FIRST ADDITION TO SUMMERS LANE HOMES, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 25, 19 86, in said mortgage records, in book/reel/volume No. M86 at page 3203, ~~recorded in~~ ~~first instrument of record~~ ~~reception No.~~ ~~of the mortgage records of~~ Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: May 22, 19 86

(If executed by a corporation,
affix corporate seal)

Trustee

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

} ss.

This instrument was acknowledged before me on
May 22, 1986, by William L. Siseadore

Chris H. Barney
Notary Public for Oregon

(SEAL) My commission expires: 2-5-89

STATE OF OREGON,

County of _____

} ss.

This instrument was acknowledged before me on
19 _____, by _____

as _____

of _____

Notary Public for Oregon

(SEAL)

My commission expires: _____

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTING
WHERE USED.)

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instrument was received for record on May 23, 19 86, at 11:11 o'clock A.M., and recorded in book/reel/volume No. M86 on page 8932 or as fee/file/instrument/microfilm/reception No. 61724, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Eiehn, County Clerk

NAME

TITLE

By Chris H. Barney Deputy

Fee: \$5.00