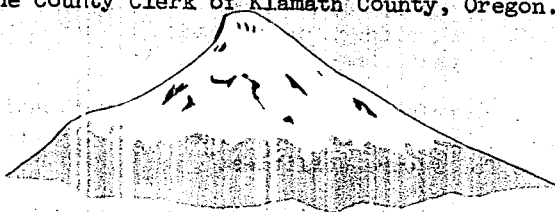


KNOW ALL MEN BY THESE PRESENTS, That WILLIAM W. GLAZE

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by
 BRUCE M. YOUNG and FRANCIS A. YOUNG, husband and wife, hereinafter called
 the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and
 assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-
 pertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lots 11 and 12, SPORTSMAN PARK, according to the official plat thereof on file
 in the office of the County Clerk of Klamath County, Oregon.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations.
 Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county
 planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
 And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that
 grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT as
 shown on the reverse of this deed and those of record and apparent upon the
 land, if any, as of the date of this deed, and that
 grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
 and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 17,200.00

However, the actual consideration consists of or includes other property or value given or promised which is
 the whole part of the consideration (indicate which): (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
 changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 23 day of May, 1986;
 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
 order of its board of directors.

William W. Glaze
 William W. Glaze

(If executed by a corporation,
 affix corporate seal)

STATE OF OREGON,

County of Klamath

1986

Personally appeared the above named

William W. Glaze

and acknowledged the foregoing instru-
 ment to be his voluntary act and deed.

(OFFICIAL
 SEAL)

Notary Public for Oregon

My commission expires: 7/13/89

STATE OF OREGON, County of ss.

1986

Personally appeared and

who, being duly sworn,

each for himself and not one for the other, did say that the former is the

president and that the latter is the

secretary of

a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal

of said corporation and that said instrument was signed and sealed in be-

half of said corporation by authority of its board of directors; and each of

them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL
 SEAL)

Notary Public for Oregon

My commission expires:

WILLIAM W. GLAZE

GRANTOR'S NAME AND ADDRESS

BRUCE M. & FRANCES A. YOUNG
 Harriman Rt Box 64
 Klamath Falls, OR 97601

GRANTEE'S NAME AND ADDRESS

After recording return to:

GRANTEE

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

GRANTEE

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of

I certify that the within instru-
 ment was received for record on the
 day of 1986,

at o'clock M., and recorded
 in book on page or as
 file/reel number

Record of Deeds of said county.

Witness my hand and seal of
 County affixed.

By

Recording Officer

Deputy

SUBJECT TO:

1. Agreement, including the terms and provisions thereof, between Herbert Fleishbecker, et ux and the California Oregon Power Company, dated January 25, 1924, recorded February 15, 1924 in Volume 63, page 459, Deed Records of Klamath County, Oregon, concerning operation of dam, and control of water levels of Upper Klamath Lake.
2. Reservations and restrictions as contained in plat dedication, to wit: "Subject to 10-ft. building setback lines and to easements over the rear of all lots for future utilities."
3. Reservations and restrictions, including the terms and provisions thereof, contained in Deed from Robert Sloan and Peggy M. Sloan, to Mildred D. Sweet, dated June 7, 1963, recorded November 5, 1969 in Volume M69, page 9332, Microfilm Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of _____ the _____ day
of May A.D., 19 86 at 2:09 o'clock P M., and duly recorded in Vol. M86,
of _____ Deeds _____ on Page 8946.

FEE \$14.00

By Evelyn Biehn, County Clerk
[Signature]