			10-T3-63	8998
Si	DEAL FGT		Vol. MXQ_Page	
M	fember No. 20th day of May	10 86	A CANCER ST	
			wife	
53	. 7.75	TTA DEJCNG, Husband and		
in the second se	ereinafter called the MORTGAGORS, hereby grant	, bargain, sell, convey and mortg	gage to	
E	INTERSI LATE	PRODUC	CTION CREDIT ASSOCI	ATION,
۳. ۲.	corporation organized and existing under the Farm	Credit Act of the Congress of the	e United States, as amonate	
≥. p	mincipal place of business in the City of <u>Klam</u>	ath falls sources	ostevene i	
en .g	itate of Oregon , hereinafter	called the MORTGAGEE, the		ate in the
Č	Jounty of Klamath St	ate of Oregon	, to-wit:	
Parce	el I: Twp. 39 South, Range 11 E.W.M.			
123797.073	ion 21: NAME's, SEANE's al 2: Twp. 39 South, Range 11 E.W.M.	the Couth of Lost Pistor	•	
SECti	ion 16: SWA, and all of the SEANNALLY	ing bould of hose	and for	mađ
Secti	ion 16: SySE's less that portion herei	ofore deeded to Klamath	County, Oregon for	Ivau
purpe	part of the Stark, NE4SW4, W2SW4 of S	rection 17 Thin 39 Sout	h. Range 11 E.W.M.	lying South
That and J	part of the SANEA, NEASWA, WASWA OI S Easterly of Lost River	Rection 17, 1wp. 05 both	worth of Warrold Roa	a mest
The S	SEASWA, SEA of Sec. 17, Twp. 39 South			
The l	N-N-1 and SwaNwa Sec. 20, 1wp. 395. R	TT THE TATING HOUSE OF -		1.2 44.0 11
Parc	el 3: All that portion of the NE% Se	c. 16 lying Southerly o	f the center of lost	River; the cords of
N-SE	Sec. 16, LESS portion deeded for its			
Daro	ath County, Oregon, all in Twp. 39 So elg4: All those lands situated in Se gemore particularly described as foll	C2° T) « SSI THE CODE .	R. II EWM, Klanath C	Duilcy, Orege
Sec.	22: NWA; NEASWA and Sec. 15: 525W		/2 inch iron pin fro	m which the
ATSO). that tract of land described as lot	Tows: Degrinning at a 2	.45 feet; thence Sou	$1 + 78^{\circ} 02^{\circ} 07^{\circ}$
East	174.45 feet to a $1/2$ inch iron pin;		iron nin: thence Sol	1th 15 16'07'
East	± 217.00 feet to a $1/2$ inch iron pin;	cherce concurring been		
16	ss, to the South line of the NASWA of	said Sec. 15; thence We	esterly along said 1	ine to the ne of said
81`	00'05" East to a 1/2 mon mon part	t to the point of beg	inning, containing /	.2 acres,
	ntinuing North 81 00 05 Last 10.21	whe Addition to the Town	n of Bonanza.	
	اری. موجوع از اصلاح و بادانیسی پرسیانیت او دیمار و دارد با میت اصلاحیتین میکند.	میں میں اور ایک ایک ایک اور ایک اور ایک	formance of the covenants an	d agreements
	This conveyance is intended as a mortgage to s hereinafter, contained and the payment of the follor (unless otherwise indicated) to the order of the Mo	wing described promissory note(s)) made by one or more of the bereinafter provided and togo	e Mortgagors ther with all
•	(unless otherwise indicated) to the order of the	CAN OF DONANZA VIEW DA	TRY, INC.	a set de trat
1	MATURITY DATE(S)	A DATE OF NOTEISKEED SET SUPPORT		and states of the second state
	2.119361 16 46 MATORIA DATERIAL CONTRACTOR (1997) aug μ 1934 JULY 57 19861 25000 (2014) JULY 5, 1986 (μ. μ. στο το τ	February 7, 1986	32,665.00 158.930.00	
	the floor of submission of the	The same of normal and to suffer the structure set compares that and the	eren in 1. applieszycsze († 1933) kiel in orienty fiel	ang basa ao
	literatively and and construction is an element of a state of about the construction of a state of the state of about the construction of the state	and there is preserved of first of the second se	lag sa en traca tracante. Se agríco anticipito de la	ান কে বৈগ হয়। প্ৰায়া দেনে ।
	(2) The state of the state o	· 公开的"主人",这些我们的"我们都是	n fan State - Ministra State - State General - State - State - State - State	n nord for the line and the line for
6 · .	Also this mortgage is intended to secure all fut	ure loans or advances made or con	tracted within a period of FIV maximum amount of all inde	/E (5) YEARS btedness to be
	from and after the date of recording of this more	be the sum of \$ 1,	000,000 exclusi	ve of accrued
ch is	secured by this mortgage shall not exceed in the aggr interest and of advances made in accordance with the All present and future indebtedness secured by	covenants of this mortgage to pro this mortgage shall bear interest	at the rate specified in the not	e(s) evidencing
12	All present and future indepretations store of such indebtedness, provided, however, that if such	a rate or rates are thereafter increaded or decreased rate of interest from	eased or decreased by more the effective date thereof.	
	such indebtedness, provided, the entry indebtedness secured hereby shall bear such increase The continuing validity and priority of this mot that, at certain times hereafter there may exist no make loans or advances.	ortgage as security for future loans outstanding indebtedness from Me	or advances shall not be impa ortgagor to Mortgagee or no o	commitment sto
	that at certain times hereafter there may axis no make loans or advances.			•

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w w least with her many hered in town Addr. on to the for all your one. The second together with all the tenements, hereditaments, rights, privileges, appurtenances, and fixtures, including all irrigating and watering apparatus, now or hereafter belonging to, located on, or used in connection with the above described premises, and together with all waters and water rights of every kind and description and however evidenced, and all ditches or other conduits and rights of way thereof, appurtenant to said premises or used in connection therewith; and together with all range and grazing rights (including rights under the Taylor Grazing Act and Federal Forest Grazing privileges), now or hereafter issued in connection with or appurtenant to the said real property; and the mortgagors covenant that they will comply with all rules, regulations and laws pertaining thereto and will in good faith endeavor to keep the same in good standing and will execute all waivers and other documents required to give effect to these covenants, and that they will not sell, transfer, assign or otherwise dispose of said rights or privileges without the prior written consent of the mortgagee. SUBJECT TO. This conveyance is intended as a mortgage to secure in whole or in part the performance of the covenants and agreements hereinafter contained and the payment of the following described promissory note(s) made by one or more of the Mortgagors (unless otherwise indicated) to the order of the Mortgagee, together with interest as hereinafter provided and together with all renewals or extensions thereof: TO SECURI: THE LOAN OF BONANZA VIEW DAIRY, INC. MATURITY DATE(S) July 5, 1986 July 5, 1986 July 5, 1986 July 5, 1986 SDMSTRE SLOTETER S Also this mortgage is intended to secure all future loans or advances made or contracted within a period of FIVE (5) YEARS from and after the date of recording of this mortgage, provided, however, that the maximum amount of all indebtedness to be secured by this mortgage shall not exceed in the aggregate at any time the sum of \$,1,000,000 exclusive of accrued interest and of advances made in accordanc : with the covenants of this mortgage to protect collateral. All present and future indebtedness scured by this mortgage shall bear interest at the rate specified in the note(s) evidencing such indebtedness, provided, however, that if such rate or rates are thereafter increased or decreased by Mortgagee, all of the indebitedness secured hereby shall bear such increased or decreased rate of interest from the effective date thereof. The continuing validity and priority of this mortgage as security for future loans or advances shall not be impaired by the fact that at certain times hereafter there may exist no outstanding indebtedness from Mortgagor to Mortgagee or no commitment ito if make loans or advances.

ch.

MORTGACORS COVENANT AND AGREE

10 cm 1 m 9000 That they are lawfully seized of said premises in Lee simple, have good right and lawful authority to convey and mortgage the same, and that said premises are free from encumbrances except as stated above; and each of the Mortgagors will warrant and defend, the same forever against the lawful claims and demands of all persons whomsoever except as stated above, hereby relinquishing all dower and homestead rights in the premises; and these covenants shall not be extinguished by any foreclosure hereof, but shall run with the land: hereof, but shall run with the land; · . -0003-00-18

"To pay when due all debts and money st cured hereby;

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To keep the buildings and other improvements now or hereafter existing on said premises in good repair and not to remove or demolish or permit the removal or demolishment of any thereof; not to commit or suffer waste of any kind upon said premises; not to use or permit the use of said premises for any unlawful or objectionable purpose; and to do all acts and things necessary to preserve all water rights now or hereafter appurtenant to or used in connection with said premises:

To pay when due all taxes and assessments upon said premises; and to suffer no other lien or encumbrance prior to the lien of this mortgage to exist at any time against said premises, except as stated above;

To keep all buildings insured against loss or damage by fire in manner and form and in such company or companies and in such amount as shall be satisfactory to the Mortgagee; to pay when due all premiums and charges on all such in-surance; to deposit with the Mortgagee, upon request, all insurance policies affecting the mortgaged premises, all of which said insurance shall be made payable, in case of loss, to the Mortgagee, with a mortgagee clause satisfactory to the Mortgagee;

To keep in good standing and free from delinquencies all obligations under any mortgage or other lien which is prior to this mortgage.

Should the Mortgagors be or become in default in any of the covenants or agreements herein contained, then the Mortgagee may, at its option, perform the same in whole or in part, and all expenditures made by the Mortgagee in so doing shall bear interest at the rate borne by the principal debt hereby secured, and shall be immediately repayable by the Mortgagors without demand, and, together with interest and costs accruing thereon, shall be secured by this mortgage.

Time is material and of the essence hereof; and in case of breach of any of the covenants or agreements hereof, or if shall, at the election of the Mortgagee, become immediately due without notice, and this mortgage may be foreclosed; but the failure of the Mortgagee, to exercise such option in any one or more instances shall not be considered as a waiver or relinquishment of the right to exercise such option upon or during the continuance of the same or any other default.

In case of any suit to foreclose this mortgage or to collect any charge growing out of the debt hereby secured, or of any suit which the Mortgagee may deem it necessary to prosecute or defend to effect or protect the lien hereof, the Mortgagors agree to pay a reasonable sum as attorney's fees and all costs and legal expenses in connection with said suit, and further agree to pay the reasonable costs of searching the records and alistracting or insuring the title, and such sums and costs and expenses shall be secured hereby and be included in the decree of foreclosure.

Upon or during the continuance of any default hereunder, the Mortgagee shall have the right forthwith to enter into and upon the mortgaged premises and take possession thereof, except under circumstances where such taking is expressly prohibited by law, and collect the rents, issues and profits thereof, and apply the same, less reasonable costs of collection, upon the indebtedness hereby secured; and the Mortgagee shall have the right to the appointment of a receiver to collect the rents, issues and profits of the mortgaged premises and/or to manage the property during the pendency of legal pro-ceedings. The rents, issues and profits of said premises after default shall accrue to Mortgagee's benefit and are hereby as-signed and mortgaged to Mortgagee as additional security for the indebtedness herein described.

All rights and remedies conferred on Mortgagee by this mortgage are cumulative and additional to any and all other rights and remedies conferred by law, and are not exclusive. If any provision of this mortgage be found invalid or unen-forceable, such invalidity or unenforceability shall not affect any other provision hereof; and the mortgage shall be con-strued as though the invalid or unenforceable provision had been omitted. ा श्री में COOM O 150E

The covenants and agreements herein contained shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

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IN WITNESS WHEREOF, The Mortgugors have hereunto set their hands the day and year first above written.

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		this offer	STATE OF (County c	and a second	STATE OF Oregon
	323 H86 Evelyn Bj		F OREGON,	for filing data)	Ca this 20th CKNOWLAD GMENT. 86 Leters may be under apress pillow, personally appeared
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STATE OF OREGON COUNTY OF <u>KLAMATH</u> This certifies that the foregoing is a correct and complete transcript of a record of death on file with the <u>Klamath County Department of Health Services</u>. MARTAN ACKERMAN: Registrar Vital Statistics

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STATE OF OREGON: COUNTY OF KLAMATH: \$5.

Filed fo	r record at r May	equest of A.D., 1986	
FEE	\$5.00 Return:	Francis Strunk	Evelyn Biehn. County Clerk By

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