

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned Production Credit Association, a Corporation, organized and existing under the laws of the United States of America, with its principal office at Klamath Falls, Oregon, does hereby certify and declare that the following described Real Estate: mortgages, made and executed by Charles G. Duncan & Leone M. Duncan, h/w, as Mortgagor, to an undivided one-half interest, and Rick C. Duncan, as to an undivided one-half interest as tenants in common to the said Production Credit Association as Mortgagee, are, together with the debts thereby secured, fully satisfied, released and discharged:

DATE OF MORTGAGE
9-4-85

DATE OF FILING
9-25-85

COUNTY
Klamath

STATE
Oregon

BOOK & PAGE
M85 15573

FILE NO.

AMT. SECURED

65,000.00

86 MAY 29 AM 10 40

IN WITNESS WHEREOF, the said association has caused these presents to be executed and its corporate seal to be hereunto affixed by its proper officer thereunto duly authorized, this 28th day of May, 19 86

[SEAL]

STATE OF OREGON

County of Klamath ss.

On this 28th day of May

ACKNOWLEDGMENT

By

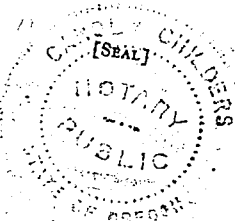
PRODUCTION CREDIT ASSOCIATION

Manager

Treasurer

Greg Williams, 19 86, before me the undersigned Notary Public, personally appeared Greg Williams, who, being duly sworn, did say that he is an officer, to-wit, the Manager of the above named association, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Carol Chisum
Notary Public for the state of Oregon.

My Commission expires 10-18-86

Return to: Farm Credit Services
P.O. Box TAF-C5
Spokane, Wa 99220-4005
Attn: Dennis Norby

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of May

A.D. 19 86

at 10:40 o'clock A

M., and duly recorded in Vol. M86 day 29th on Page 9228

By Evelyn Biehn, County Clerk

Edith Smith

FEE \$5.00