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(Oregon-Short Form)

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Klamath Falls		Page 92
Orego	Daie.	May 29, 1986
Grantor(s): Gregory J. and Lindil R. Cheyne	- Address:	2437 South 6th St.
Borrower(s): Gregory J. and Linda R. Cheyne		Klamath Falls, OR 97601
	- Address:	_243/ South 6th St
Beneficiary/("Lender"): U.S. National Bank of Oregon	D Address	Klamath Falls, OR 97601
	n Address:	- 140 Main St., P.O. Roy 790
Trustee: Klamath County Title	Address:	- Aldilath Falls OR 97601
	, 100, 1033,	422 Main Street
		Klamath Falls, OR 97601
1. GRANT OF DEED OF TRUST. By signing below as Grantor, I im the following property located in <u>Klamath</u>		
the following property located inKlamath	evocably grant, bargair	n, sell and convey to Trustee in truct
2	County, State of C	Oregon:
The West ½ of Lot 40 and all of Lots 41 Addition, Klamath Falls, Klamath County,	through 44 (:-	
Addition, Klamath Falls, Klamath County,	Oregon	Clusive), Block 4, Sixth Street
	- 3	
and all buildings and other improvements and fixtures now or late		
did lenis from the property	or located on it. I also i	hereby assign to Lender any quiet
and rents from the property as additional security for the debt dest Deed of Trust. The above described real property is not currently 2. DEBT SECURED. This Doed of Trust.	cribed below. I agree the	hat I will be legally bound by all the terms stated in the
2. DEBT SECURED. This Deed of Trust and assignment of rents s	used for agricultural,	timber or grazing purposes.
THIS DEED OF TRICE and occion		
a. The payment of the principal, interest, credit report fees, leading amounts owing under a note ("Note") with an original principal.	ate charges, collection	Costs atternove' food (and the
to Lender, on which the last payment is due		, dated , (Borrower) and payable
The state of the s	, 19,	, (Gorrower) and payable
and under any extensions and renewals of any length.		
b. The payment of all amounts that		and Extension and the second of the second o
b. The payment of all amounts that are payable to Lender at daved 5-29-86	any time under a Ci	ceditline
dated 5-29-86 and signed by Circgory J. Chey of credit under which Borrower may obtain one or more loans from may not at any time exceed \$50,000.0(). The total of is due and payable on 5-29-87. This Deed of Trust standard to the credit Agreement, the asymptotic food for the company of the c	no c T	(Name of Agreement)
fees (including any on appeal), collection costs and all other amounts any extensions and renewals of any length. X c. This Deed of Trust also secures the payment of all other sun security of this Deed of Trust; and the performance of any covenants the repayment of any future advances, with interest thereon, made to The interest rate, payment terms and balance due under the Note and unin accordance with the terms of the trust of the contract	ns with interest thereon and agreements under o Borrower under this	n, advanced under this Deed of Trust to protect the this Deed of Trust. This Deed of Trust also secures
in accordance with the terms of the Note, the C edit Agreement and on	der the Credit Agreeme	may be indexed, adjusted, renewed or renegotiated
O. INSURANCE, LIENS, AND LIPKEED		And Credit Agreement.
3.1 I will keep the property insured by company	5. PROTECTING Y	OUR INTERFOR
with fire and theft insurance, flood insurance if the property is located in any area which is or beautiful.	later be necessar	ry to perfect and preserve this Deed of Trust, and I
located in any area which is, or hereafter will be designated a special flood hazard area and extended will be designated a		o less and costs involved
special flood hazard area, and extended coverage insurance	O. DEFAULT. It will	be a default-
	6.1 If you don't re	
The policy amount will be enough to pay the entire amount owing on the debt secured by this pool of	60 MA-11	eceive any payment on the debt secured by this Door
owing on the debt secured by this Deed of Trust or the insurable	U.Z 11112111A b	eceive any payment on the debt secured by this Deed
	or there is a	p any agreement I have made in this Deed of Trust,
"co-insurance" or similar provision in the less, despite any	mortgage, or	p any agreement I have made in this Deed of Trust, default under any security agreement, trust deed, other security documents.
"co-insurance" or similar provision in the policy. The insurance	mortgage, or the debt seci	p any agreement I have made in this Deed of Trust, default under any security agreement, trust deed, other security documents that secures any part of ured by this Deed of Trust 1
"co-insurance" or similar provision in the policy. The insurance policies will have your standard loss payable endorsement. No one but you has a mortrage or lice and the policy.	mortgage, or the debt sectors 6.3 If any Co-Bor	p any agreement I have made in this Deed of Trust, default under any security agreement, trust deed, other security documents that secures any part of ured by this Deed of Trust.
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"co-insurance" or similar provision in the policy. The insurance policies will have your standard loss payable endorsement. No one but you has a mortgage or lien on the property, except the following "Permitted Lien(s)": First Red. S & I. #0108870 5 01000339 48 18 18 18 18 18 18 18 18 18 18 18 18 18	mortgage, or the debt section 6.3 If any Co-Bor 6.4 If I have given you the truth	p any agreement I have made in this Deed of Trust, default under any security agreement, trust deed, other security documents that secures any part of ured by this Deed of Trust. rower, Grantor or I become insolvent or bankrupt; a you a false financial statement, or if I haven't told about my financial statement.
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7.3 You may foreclose this Deed of Trust under applicable law either

7.2 Subject to any limitations imposed by applicable law, either before or after a sale of the property under a judicial foreclosure, or before a sale of the property by advertisement and sale by the Trusteee, you may sue for and recover from Borrower all amounts remaining under the Credit Agreement, under the Note and under this

ing under the Credit Agreement, under the Note, and under this

default remedies permitted under this Deed of Trust and applicable law. I know that you may exercise your rights under this due-on-sale provision each time all or any part of the property, or an interest in the property, is sold or transferred, whether or not you exercised your rights an agree of transferred.

rights on any previous sales or transfers.

goods govern as nowage judicially by suit in equity or nonjudicially by advartisement and sale.

- 7.4 You may have any rents from the property collected and pay the amount received, over and above costs of collection and other lawful expenses, on the debt secured by this Deed of Trust.
- 7.5 I will be liable for all reasonable collection costs you incur, to the full extent allowed by law. If you foreclose this Decid of Trust either
- , a por medica states y a personal consiste of **9281** ex CHANGE OF ADDRESS. I will give you my new address in writing whenever I move. You may give me any notices by regular mail at the last address I have given you.
- 10. OREGON LAW APPLIES. This Deed of Trust will be governed by Oregon law.
- NAMES OF PARTIES. In this Deed of Trust "I" means Grantor(s), and "you" means Beneficiary/Lender.

7.5	full extent allowed by law. If you foreclose this Det d of I rust either full extent allowed by law. If you foreclose this Det d of I rust either judicially by suit in equity or nonjudicially by advertisement and sale, I will also be liable for your reasonable attorneys' fees in-	"you" means Beneficiary/Lendel.	
76	cluding any on appear.	I agreed to all the terms of this Deed of Trust.	1.4
	of Trust of other agreements.	The state of the s	
B. SA	TISFACTION OF DEED OF TRUST. When the secured debt is	Grantor In R Oller	
co mi	mpletely paid off and the credit agreement that the Lender will re- nated as to any future loans, I understand that the Lender will re-	Granior	
qu so	est Trustee to reconvey, without warranty, the properties of or negally entitled thereto. I will pay the Trustee a maschable fee for negally entitled thereto. I will pay the reconveyance instrument and I will	Grantor	3794334
pr	eparation and execution of the recompany	the series of the state of the series of the	ा अधिकात्र स्टब्स्ट्रास्ट
7.7	[교통] 교통 기능 역 교통이 대화하다 하지 않아 먹는 한 시간 [편] 생각	MONEY OF A CONTRACT OF A CONTRACT OF	an an Anna A
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	Gregory J. Cheyne	and Linda R. Cheyne	11
Perso	onally appeared the above named _Gregory J_ Cheyne acknowledged the foregoing Deed of Trust to be _Lijeir_ volunt	ary act.	gy (Castronii)
and	acknowledged the toregoing because	Linda Jums	100 100 100 100 100 100 100 100 100 100
11111		Before me: Notary Public for Oregon	7-29
		My commission expires:	J - 100 - 10
	NOTA AND ENGINEERS OF SECURITION		
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	PEOUEST FOR	RRECONVEYANCE	100000000000000000000000000000000000000
	TRUSTEE: THE Undersigned is the holder of the Note and/or Credit Agreement together with all other indebtedness		4 50, the Note
Da	and/or the Credit Agreement, together with to cancel the Note and/or the Credit Agreement and this Deed of to cancel the Note and/or the Credit Agreement and this Deed of East to the person estate now held by you under the Deed of Trust to the person the	Signature:	
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	STATE OF OREGON: COUNTY OF KLAMATH: ss.	the	29th da
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	Filed for record at request of A D 19 86 at 2:2.	o'clock P M., and duly recorded in Vol.	29th d
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