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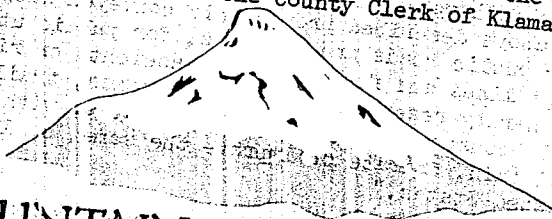
MOUNTAIN TITLE COMPANY

KNOW ALL MEN BY THESE PRESENTS, That ANNA M. SMITH

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hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by JAMES ALLES SMITH the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 4, Block 18, KLAMATH FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT as shown on the reverse of this deed and those of record and apparent upon the land, if any, as of the date of this deed, grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 2,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which) if not applicable, should be deleted. See ORS 33.030.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this day of May, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Anna M. Smith

STATE OF OREGON
County of California
May 27, 1986

STATE OF OREGON, County of ss.

Personally appeared the above named Anna M. Smith

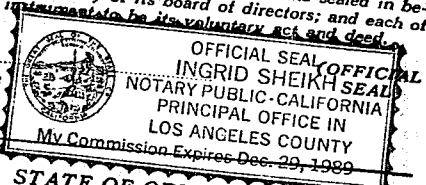
Personally appeared who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and acknowledged the foregoing instrument to be her voluntary act and deed.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me Ingrid Sheik Notary Public for OREGON California My commission expires: 12-29-1989

Notary Public for Oregon My commission expires:



Anna M. Smith

STATE OF OREGON, County of ss.

I certify that the within instrument was received for record on the day of 19 at o'clock M., and recorded in book on page or as file/reel number Record of Deeds of said county. Witness my hand and seal of County affixed.

SPACE RESERVED FOR RECORDER'S USE

GRANTOR'S NAME AND ADDRESS James Alles Smith P. O. Box 91 Sprague River, OR 97639

GRANTEE'S NAME AND ADDRESS GRANTOR'S NAME AND ADDRESS

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP

SUBJECT TO:

1. Reservations, including the terms and provisions thereof, contained in Deed from United States of America, to James F. Coburn, et al, dated June 8, 1959, recorded June 11, 1959 in Volume 313, page 275, Deed Records of Klamath County, Oregon, as follows:

"Title to the above described property is conveyed subject to any existing easements for public roads and highways, for public utilities and for rail-roads and pipe lines and for any other easements or rights of way of record; and there is hereby reserved, any and all roads, trails, telephone lines, etc., actually constructed by the United States, with the rights of the United States to maintain, operate or improve the same, so long as needed or used for or by the United States."

2. Conditions and restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, imposed by instrument, including the terms and provisions thereof, filed June 9, 1972 in Commissioners Journal, forming the Klamath Forest Estates-Sprague River Livestock District. (No persons shall allow or permit livestock of the bovine species, horses, mules, asses, sheep, goats and swine to run at large within the boundaries hereinabove described).

3. Restrictions, setback provisions and utility easements as delineated on recorded plat as follows:

"said plat being subject to a 16-foot easement centered on the back and side lines of all lots for future public utilities, and to all easements and reservations of record."

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 30th day
of May A.D., 19 86 at 10:29 o'clock A M., and duly recorded in Vol. M86
of _____ Deeds on Page 9355
By Evelyn Biehn, County Clerk *[Signature]*

FEE \$14.00