

OK

62103

RESCISSION OF NOTICE OF DEFAULT Vol. M780 Page 9572

Reference is made to that certain trust deed in which LAWRENCE MARLOW WOODS and PAULA C. WOODS, his wife, WILLIAM GANONG, JR., was grantor, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon, was trustee and recorded August 23, 1976, in book/reel/volume No. M76 at page 13113 or as fee/file/instrument/microfilm/reception No. 62103 (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The NE $\frac{1}{4}$ of Section 7, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 27, 1986, in said mortgage records, in book/reel/volume No. M86 at page 1314 or as fee/file/instrument/microfilm/reception No. 62103 (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 2, 1986

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on

June 2, 1986 by

William L. Sisemore

Carol M. Fahey
Notary Public for Oregon

(SEAL)

My commission expires: 2-5-89

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on

19, by _____

as _____

of _____

Notary Public for Oregon

My commission expires: _____

Successor Trustee

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

William L. Sisemore
540 Main St.,
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on June 3, 1986, at 2:46 o'clock P.M., and recorded in book/reel/volume No. M86 on page 9572 or as fee/file/instrument/microfilm/reception No. 62103, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pam Smith Deputy

Fee: \$5.00