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of the successor trustee. 17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party entrees of pending sale under any other deed of trust or of any action or proceeding in which frantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee. NOTE: The Trust Deed Act provides that the truste here inder must be either on attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association, authorized to do busines under the law of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 496.505 to 696.585.

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the manner provided in ORS 36.735 to 86.795. 13. After the trustee has commenced loreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee dates the default or defaults. If the default emission of alliure to pay, when due, and the default of the trust deed, the default may be cured by, when due, not then be due had the time of the crisis of a failure to pay, when due, not then be due had the time of the crisis of a failure to pay, when due, not then be due at the time of the crisis of a failure to pay and the default being cured may be cured by tendering the performance requires a sawould obligation or trust deed. In addition to curing the default of defaults, the person effecting the cure shall pay to the beneficiary all costs of default with trustees and attorney's less not exceeding the amounts provided 14. Otherwise, the sale shall he held on the date.

The grantor and beneficiary, may purchase at the sale. 15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the spenses of sale, in-cluding the compensation of the to payment of (1) the spenses of sale, in-having recorded liens subsequent to the interest of the trustee and deed a trustee may deed to the trustee in the trust surplus, if any, to the grantor or to his successor in interest entitled to such 16. Beneliciary may from toop

surplus, it any, to the grantor or to his successor in interest entitled to such surplus. 16. Beneliciary may from time to time appoint a successor or success-ors to any trustee named herein or to any successor trustee appointed herein under. Upon such appointment and without conveyance to the successor trustee, the latter shall be vested and without conveyance to the successor upon much successor fursteen named or by written instrument executed by beneliciary, which the property is situated, shall be conclusive proof of proper appointment 17. Trustee accests this trust when this deed, duly executed and 17. Trustee accests this trust when this deed, duly executed and

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as Beneficiary.



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The grantor covenants and	d agrees to and with th			301
The grantor covenants and fully seized in fee simple of said	described real property	e beneficiary and i and has a valid, i	hose claiming under him, mencumbered title theread	, that he is law
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and that he will warrant and for	Aver deland in			
	ever derend the same a	gainst all persons	whomsoever.	
The grantor warrants that the pro-				
The grantor warrants that the proc (a)* primarily for grantor's person (b)-for an organization, or (even-	eeds of the loan represented al, family or household purp	by the above describe	d note and this trust deed and	
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This deed applies to, inures to the personal representatives, successors and as secured hereby, whether or not named as gender includes the feminine and the neuto IN WITNESS WHEREDO	benefit of and binds all par signs. The term beneficiary	ties hereto, their heir	s, legatees, devisers	
secured hereby, whether or not named as secured hereby, whether or not named as gender includes the teminine and the neutron IN WITNESS WHEREOF,	a beneficiary herein. In cons or, and the singular number	stall mean the holder truing this deed and w	and owner, including pledged	trators, executors e, of the contract
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IN WITNESS WHEREOF, * IMPORTANT NOTICE: Delete, by lining out, wi not applicable; if warranty (a) is applicable an as such word is defined in applicable and	history	in the has hand the	day and year first above	written.
as such word is defined in the Truth-in-Lende	d the beneficiary is a crecitor	Vilani	Withher C	
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if compliance with the Act is not required, disre	gard this notice.	\mathcal{O}	SP	
If the signer of the above is a corporction, se the form of acknowledgement opposite.)		Delle	Lauise Cau se Caudel	10
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	REQUEST FOR FULL RECO	ONVEYANCE		
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TL	Trustee			
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the undersigned is the legal owner and it st deed have been fully paid and satisfied. I d trust deed or pursuant to statute, to can ewith together with said trust deed) and to r after now held by you under the same. Mail re-	cel all evidences of indebter	payment to you of an	by sums owing to you under t	red by said
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& Billie Louise Caudel	· · · · · · · · · · · · · · · · · · ·			
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