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	ST INTERSTATE B	ANK OF OBECOM		between	and for Above and a second sec
unto Mortgagee alluta f	Or from the At	WITNESSETU.	., a national bank	ing association	
K F Second Lots 11 & 12	d property situate	gee, the Mortgagor has ba	Reained	nereinaf	ter called "Mortgagee".
$ \begin{array}{c} \\ \\ \\ \\ \\ \\ \\ $	Block 22	A Read A	authed and sold	and does hereby grant, b	noutres to the second
For value, received by the Mortgag unto Mortgagee; all the following describe $K F$ Second Lots 11 \hat{G} 12.	n an	n the county of	E Klamoti	County, Oregon, to wi	t:
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To have and To Hold the same unto the	Man	ooling, ventilating or irrig	gating, linoleum a	, but not exclusively, all	Derconst
And the Mortgagor does hereby covenar gagor is the absolute owner of the said persona demands of all persons whor isoever. This conveyance is intended as a mortgage kept and performed, and to	wortgagee, its succ	essors and assigns, forevo	-	nd other floor coverings	attached to floor
And the Mortgagor does hereby covenar gagor is the absolute owner of the said persona demands of all persons whornsoever. This conveyance is intended as a mortgag kept and performed, and to secure the payment o of a certain promissory poe	nt to the Mortgagee	these as	r.	•	
persons whornsoever.	al property and that	Mortgagor is lawful	lly seized in fee si		1 ¹
This conveyance is intended as a mortgag kept and performed, and to secure the payment of of a certain promissory note executed by Mortga ments of not less than \$ <u>179.11</u> July 7 , 19 86		asgor will warrant	and forever defer	nple of the said real prop	Perty, that More
kept and performed, and to secure the payment of of a certain promissory note executed by Mortga ments of not less than \$ _179, 11	e to secure perform			against the la	wful claims and
of a certain promissory note executed by Mortgag ments of not less than \$ 179.11 July 7	of the sum of \$_10	,000, no covenants a	nd agreement		
July 7	igor dated June	4, 1986	and interv	rein contained to be by at thereon in accordance officito the order of Morro	the Man
, 19_86	until June	luding interest on the	Paval	t thereon in accordance	with the ton-
The Mortgagor does here by covenant and agr 1. That Mortgagor will pay, when due, the in charges upon said premises or for services furnished to 2. That Mortgagor will keep the real and pers be damaged or destroyed by any cause, Mortgagor will than the value thereof at the time of such lors on carried, the obligation of			and the second second	- day of	agee in install.
2. The st	debtedness hereby :	secured, with inter-	and assigns:	10	
 That Mortgagor will keep the real and personal determination of the services furnished to be damaged or destroyed by any cause, Mortgagor withan the value thereof at the time of such loss or dat carried, the obligation of the Mortgagor to repair or ceeds to the expense of such reconstruction or repair. That Mortgagor will, at Mortgagor's own construction or equivalent, issued by any cause. 		interest, as	prescribed by said	note, and all the	
Carried, the obligation	ill immediately	nabove described in a		air taxes, lien	s and utility
ceeds to the expense of such receiption to repair or	mage; provided, tha	t if such to	e so that	and that if any of a	े स्त्री है।
3. That Mortgagor will, at Mortgagor's own cosponent of the policy or equivalent, issued by an insurer acceptable to a solution of the renewal or replacement of the policy. The policy of the renewal or replacement of the policy. The policy of the repair or reconstruction of policity.	reconstruct shall no	t arise unless the Morte-	hail be caused by	impleted, it shall be wor	d property
policy or equivalent, issued i		- tgay	ee shall consent t	o the and against which in	Isurance
 policy or equivalent, issued by an insurer acceptable to I to Mortgagee as its interest may appear. At least five evidence of the renewal or replacement of the policy. At least five its option, require the proceeds of any insurance policit or to be used for the repair or reconstruction of the propage. 4. That Mortgagor will execute or procure such 5. That Mortgagor will 	Mortagee, with exter	b the mortgaged propert	V incum v		ance pro-
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hereby	he mortgaged press	-04 - S		mortgage(s) or deed	((n) - (
ithout any obligation on the Mortgagor shall fail to		t, or any part thereof,	whether or not th	о Т	
6. That Mortgagor will not tran ifer his interest in the nota(s) secures of the indebtedness secured hereby. 7. That in case the Mortgagor shall fail to perform the indebtedness secured hereby. 7. That in case the Mortgagor shall fail to perform the day obligation on its part to sc do, and without was prevented at the same were incurred to the date of paymer apportioned among and payable with installment payment fail do an or be due and payable at said loan's maturity.	any of the acts he	rein 'reutring		ansferee agrees to as	iume
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