The Mortgagors and all other persons hereafter becoming liable for the payment of the above debt consent to all indulgences, extensions, renewals and reamortizations granted or permitted by the Mortgagee. 182 Isop apines This agreement is for the benefit of and binding upon the heirs, representatives, successors and assigns of all parties executing the same, respectively.

Mortgagee hereby expressly reserves all rights against sureties, guarantors and all parties liable for the payment of said indebtedness, and any persons who may have any interest in or lien upon any or all of the property so mortgaged, who do not consent hereto, and the right of itself and of all such parties to maintain any action on the original note and mortgage necessary to preserve such rights. All rights of any one against whom rights are hereifi reserved may be enforced as if this agreement had not been made.

The said mortgage and the lien thereof (except as to any property heretofore released therefrom of record) and the note secured thereby, as the times for payment are hereby changed, are continued in full force and effect in each of the covenants and agreements therein contained; and mortgagee may at its option declare the entire indebtedness due and payable upon default in the payment of any of the sums secured, when due as so specified, or for any other cause for acceleration of maturity specified in said mortgage.

In consideration of the change in terms of payment herein provided, Mortgagors hereby covenant and agree to pay the said aggregate amount unpaid under the terms of said note and mortgage, with interest at the rates specified herein, at the times and in the ariounts as above set forth, it being expressly agreed that if Mortgagors were not heretofore personally liable under said note and mortgage they hereby assume and agree to pay the debt owing

Any Mortgagor hereof may at any time pay any amount of principal hereon in advance of its maturity. Unless the Mortgagee otherwise elects, any such payment shall operate to reduce the balance owing and to discharge the debt evidenced hereby at an earlier date, but shall not alter the obligation to pay full installments periodically LEE ADDENT PORD IVALUE V HERE AT

The non-payment when due of any sum, principal or interest, shall cause the assessment of default interest and, if provided in the original mortiage, late charges. The default rate after the effective date hereof is the interest rate from time to time in effect for this loan, plus two percent per annum. If applicable, the late charge after the effective date hereof is five percent of the installment. After acceleration of the secured obligations, the entire amount due and payable shall thereafter bear interest until paid at the default rate which was in effect at the time of

The Mortgagee may, from time to time, establish a higher or lower rate of interest which shall then apply to the unmatured balance of the debt evidenced hereby and shall remain in effect until a different rate is established. Such different rates shall be established in accordance with the provisions of the Farm Credit Act of 1971 and

Interest on the aggregate sun shall be payable on the first day of <u>April</u>, 19.87 and annually thereafter, the aggregate sum shall be payable in <u>22</u> installments of principal and interest being payable on each succeeding interest payment date to and including the first day of ______, and and = DOLLARS and a final installment of the balance unpaid on the first day of _____ April, 2009 , and an installment this debt shall be matured sooner by extra payments.

WHEREAS. There is owing Mortgagee, upon the debt secured by said mortgage the aggregate sum of effective: augurary act and deed for the uses and purposes therein mentioned -, 19 86, being the date as of which this agreement is wWHEREAS, The Mortgagors desire that the said indebtedness be reamortized; angled the studies as NOW, THEREFORE, Inconsideration of the premises and the mutual promises of the parties hereto it is agreed: That the said total sum now owing under said mortgage, as hereinabove set forth, with interest from the date as of which this agreement is effective at the rate of 12.25% per annum on an amortization plan, shall be

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under the Farm Credit Act of 1971, with its principal place of business in the City of Spokane, County of Spokane, THAT, WHEREAS, By mortgage recorded as instrument No.....64908 at page <u>7212</u>, records (of <u>Klamath</u> <u>Oregon</u> <u>Oregon</u>, <u>Mortgagors</u>, or their predecessors in interest, mortgaged to The Federal Land Bank of Spokane, a corporation, the real property described theriin, reference to which mortgage as so recorded is hereby made for the terms thereof, and the description of said property; and

hereinafter designated as Mortgagors, and The Federal Land Bank of Spokane, a corporation organized and existing

May Alfred C. Carliton and Helen Agnes Carleton, husband and wife; George A. Carleton; and Richmond J. Carleton; and Carleton Bros., 200., a partnership consisting of

(Loan No. _____ 177842-8 THIS AGREEMENT, Made this 2nd day of _____

Page RICAGE LEAMORTZATION AGREEMENT

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Notary Public in and for Notary Public in a 0**------**10--18--86

Klamath Falls र संच अक्ती

Notary Public in and for the State of_ Oregon

Caul Childere

16 18 WITNESS my hand and notaria seal the day and year last above written.

a and now now life and of the part we not a second of the hat inclead four known to me to be the person(s) described in and whose name(s) subscribed to and who executed the within instrument and acknowledged to me that they executed, signed and sealed the same as _____ free and voluntary act and deed for the uses and purposes therein mentioned. their 1.7

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County of the second se i mirite e County of the second state of the second of the second reading to the second se or on this 21st day of May 19 and 19 appeared 网络北部门 植的 司 Alfred C. Carleton and Helen Agnes Carleton

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IN WITNESS WHICHEOF, de parties hereto have executed this agreement on the day and year five above which and the parties hereto have executed this agreement on the day and year five above and the parties hereto have executed this agreement on the day and year five above and the parties hereto have executed this agreement on the day and year five above and the parties hereto have executed this agreement on the day and year five above and the parties hereto have executed this agreement on the day and year five above and the parties hereto have executed this agreement on the day and year five above and the parties hereto have executed this agreement on the day and year five above and the parties hereto have been above a Herry Q. Car Lion to higeorge A. Carteron in the strat protection of an active of the BY: Richmond J Garletoniz po that to bulance are read Richmond J. Carleton, Partner suid not reade and the bell why son average to reache terry

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THE FEDERAL LAND BANK OF SPOKANE

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KLAMATH FALLS, OREGON 97601

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Starts of Kameth 55. 9 On this 21st day of		
On this <u>21st</u> day of <u>May</u> , <u>19</u> <u>ac</u> , <u>before</u> me personally appeared George A. Carleton, known to me to be the eld acknowledged that (he/she/they) executed the same as the her/their) free act and deed. <u>Motary Public for the State of Oregon</u> <u>Residing at Klamath Palls</u> <u>My commission expires <u>10-18-86</u> STATE OF <u>Oregon</u>; ss. <u>County of Klamath</u>; ss. <u>STATE OF Oregon</u>; ss. <u>County of Klamath</u>; ss. <u>My commission expires <u>10-18-86</u> <u>My commission expires <u>10-18-86</u> <u>My commission expires <u>10-18-86</u> <u>STATE OF Oregon</u>; ss. <u>County of Klamath</u>; ss. <u>County of Klamath</u>; ss. <u>STATE OF Oregon</u>; ss. <u>County of Klamath</u>; ss. <u>STATE OF Oregon</u>; ss. <u>County of Klamath</u>; ss. <u>STATE OF Oregon</u>; ss. <u>County of Klamath</u>]; <u>STATE OF Oregon</u>]; <u>STATE OF Oregon</u>]; <u>STATE OF OREGON: COUNTY OF KLAMATH</u>; st. <u>If OF OREGON: COUNTY OF KLAMATH</u>; st. <u>State of Oregon</u>; A.D. 19 <u>86</u>; at <u>B166</u> <u>olice A</u>, and <u>adv</u>; county <u>of May A</u> <u>10-18-86</u> <u>My commission Expires <u>10-18-86</u> <u>My commission Expires <u>10-18-86</u> <u>STATE OF OREGON: COUNTY OF KLAMATH</u>; st. <u>State of Oregon</u>; A.D. 19 <u>86</u>; at <u>B166</u> <u>olice A</u>, M, and day reorded in the <u>May A</u> <u>My county of Residing at <u>May A</u> <u>My county of May A</u> <u>My county of Residing at <u>May A</u> <u>My county A</u> <u>My coun</u></u></u></u></u></u></u></u></u>	· · · · · · · · · · · · · · · · · · ·	
And acknowledged that (he/she/they) executed the same as this/her/their) free act and deed. Multiple of the state of Oregon Residing at <u>Romath Fails</u> Notary Public for the State of <u>Oregon</u> Residing at <u>Romath Fails</u> On this <u>21st</u> day of <u>May</u> , <u>19</u> <u>86</u> , before me personally appared Richmond J. Carleton, known to me to be the personally appared Richmond J. Carleton, known to me to be the personally appared Richmond J. Carleton, known to me to be the personally appared Richmond J. Carleton, known to me to be the personally appared Richmond J. Carleton, known to me to be the personal acknowledged that (he/she/they) executed the same as (his/her/their) free act and deed. SIME OF <u>Oregon</u> SIME OF <u></u>	•	th) 973
By commission expireslo_le_e6 STATE OF	and acknowledged	that (be (she there)) the within instrument,
County of Klamath On this 21st day of May person(s) described in and who executed the within instrument, and acknowledged that (he/she/they) executed the same as (his/her/their) free act and deed. Notary Public for the State of Oregon Residing at Klamath Falls My commission expires 10-18-86 STATE OF Oregon STATE OF OREGON: COUNTY OF KLAMATH: s. STATE OF OREG	30817 30817 30817	
County of <u>Klamath</u>) On this <u>21st</u> day of <u>May</u> , <u>19</u> <u>86</u> , before me personally appeared Richmond J. Carleton, known to me to be the person(s) described in and who executed the within instrument, and acknowledged that (he/she/they) executed the same as (his/her/their) free act and deed. <u>Motary Public for the State of Oregon</u> Residing at <u>Klamath Falls</u> My commission expires <u>10=18-86</u> STATE OF <u>Oregon</u> ; STATE O	STATE OF Orecon)
personally appaared Richmond J. Carleton, known to me to be the person(s) described in and who executed the within instrument, and acknowledged that (he/she/they) executed the same as (his/her/their) free act and deed. (act act act act act act act act act act	County of Klamath	; ss.
Kesting at Klamath Falls My commission expires	personally appears person(s) describe and acknowledged t	ed Richmond J. Carleton, known to me to be the ed in and who executed the within instrument,
County of Klamath		Residing at Klamath Falls
appeared George A. Carleton and Hichmond J. Carleton, known to me to be the partners in the partnership which executed the within instrument, and acknowledged that they executed the same as such partners and in the partnership name freely and voluntarily. Add voluntarily. Add Matter and Additional State of Oregon Residing at Remath Falls Motary Public for the State of Oregon Residing at Remath Falls My Commission Expires 10-18-86 My Commission Expires 10-18-86 My Commission Expires 10-18-86 State of	STATE OF <u>Oregon</u> County of <u>Klamath</u>) :ss.)
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for record at request of the the the day June A.D., 19 <u>86</u> at <u>8:46</u> o'clock <u>A</u> M., and duly recorded in Vol. <u>M86</u> day of of <u>Mortgagess</u> on Page <u>9795</u> . \$13.00 Evelyn Biehn, County Clerk	NCL C	Residing at Kamath Falls
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\$13.00 Evelyn Biehn, County Clerk	of A.D., 19 <u>_86</u>	at <u>8:46</u> o'clock <u>A</u> M., and duly recorded in Vol. <u>M86</u>
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