

KNOW ALL MEN BY THESE PRESENTS THAT WILLIAM HOULDER SMITH and MARY F. SMITH, husband and wife, Grantors, convey and warrant unto LESTER L. MICHAEL and BARBARA A. MICHAEL, husband and wife, Grantees, the following described real property free of encumbrances except as shown on the Deed; to-wit:

The Easterly 105 feet of the Southerly 23.1 feet of Lot 11 and the Easterly 105 feet of the Northerly 26.9 feet of Lot 10, Block 48, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, and more particularly described as follows:

Beginning at a point on the Northeasterly line of Lot 10, Block 48, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, which point is Northwesterly along said line a distance of 86.0 feet from the Southeast corner of said Lot 10; thence Southwesterly parallel to the Northwesterly line of said Lot 10 a distance of 105.0 feet to a point; thence Northwesterly parallel to the Northeasterly line of Lots 10 and 11, Block 48, HILLSIDE ADDITION a distance of 50 feet to a point; thence Northeasterly parallel to the Northwesterly line of Lot 11 a distance of 105.0 feet to a point on the Easterly boundary of Lot 11; thence South-easterly along the Northeasterly line of Lots 10 and 11 a distance of 50 feet to the point of beginning;

TOGETHER with an easement for ingress and egress over and upon the following described portion of said Lot 11; to-wit:

Beginning at a point on the Northeasterly line of said Lot 11, which point is 23.1 feet Northwest of the Southeast corner of said Lot 11; thence continuing Northwesterly along the Northeast line of said Lot 11 a distance of 26.9 feet thence Southwesterly parallel to the Southerly line of said Lot 11, a distance of 30 feet; thence Southeasterly parallel to the Northeasterly line of said Lot 11 a distance of 26.9 feet; thence Northeasterly parallel to the Southerly line of said Lot 11 a distance of 30 feet to the point of beginning;

SAVING AND RESERVING unto the Grantors an easement 15 feet in width for the maintenance, repair and replacement of domestic water lines on, in and over the northeasterly most 15 feet of those portions of said Lots 10 and 11 described above; and also SAVING AND RESERVING unto the Grantors an easement 10 feet in width for the maintenance, repair, and replacement of sanitary sewer lines on, in and over the southwesterly most ten feet of those portions of said Lots 10 and 11 described above; and subject to reservations, restrictions, easements and rights of way of record and those apparent on the land.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

TO HAVE AND TO HOLD said premises with their appurtenances unto said Grantee, their heirs, devisees, grantees, successors and assigns, forever.

The true and actual consideration paid for this transfer stated in terms of dollars is \$87,500.00.

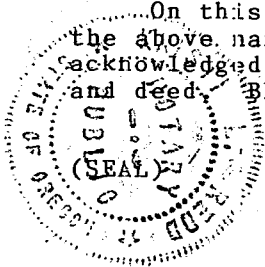
IN WITNESS WHEREOF, Grantor has executed this Deed the day and year first herein written.

William Houlder Smith  
William Houlder Smith

Mary F. Smith  
Mary F. Smith

STATE OF OREGON )  
 ) SS  
County of Klamath )

On this 6th day of June, 1986, personally appeared the above named William Houlder Smith and Mary F. Smith and acknowledged the foregoing Instrument to be their voluntary act and deed. BEFORE ME:



Kristi L. Redd  
Notary Public for Oregon  
My Commission expires 11/16/87

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:  
Mr. and Mrs. Lester L. Michael, 220 Newcastle, K. Falls, OR  
After recording return to: Same as above 97601  
~~Mountain Title Company~~

STATE OF OREGON; County of Klamath: SS

I hereby certify that the within instrument was received and filed for record on the 6th day of June, A.D., 19 86 at 1:55 P.M. and duly recorded in Vol. M86 of DEED RECORDS on Page 9858.

Evelyn Biehn,  
County Clerk

FEE: \$ 14.00

By Wm Smith  
Deputy