

This Indenture Witnesseth,

MTC 16431

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and wife,
hereinafter known as grantors for the consideration hereinafter recited,
have bargained and sold, and by these presents do grant, bargain, sell and convey unto
RUSSELL E. LYON, and MARGARET A. LYON, husband and wife
his heirs and assigns, the following described premises, situated in Klamath County,
Oregon, to-wit:

A parcel of land situated in Lot 20 of LAKESHORE GARDENS and in Lot 7,
Block 8 of LYNEWOOD FIRST ADDITION, both being subdivisions in the
County of Klamath, State of Oregon, being more particularly described
as follows:

Beginning at the Southeast corner of said Lot 20; thence North 04°51'34"
East along the East line of said Lot 20, 221.41 feet; thence South
22°57'04" West 144.92 feet; thence South 04°51'34" West 99.00 feet to
a point on the South line of said Lot 7; thence Easterly on said South
line along a 363.88 foot radius curve to the right, 45.05 feet; thence
North 04°51'34" East 14.09 feet to the point of beginning.

SUBJECT TO: Reservations and restrictions as contained in plat dedi-
cation of Lakeshore Gardens; Reservations and restrictions as contained
in plat dedication of Lynewood First Addition; Regulations, including
levies, assessments, water and irrigation rights and easements for
ditches and canals of Lakeshore Gardens Drainage District; Easements
and rights of way of record and those apparent on the land, if any.

The true and actual consideration for this transfer is \$ 130,000.00 ~~being~~

The foregoing recitation of consideration is true as I verily believe.

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantee,
his heirs and assigns forever. And the said grantors do hereby covenant to and with the said
grantee, his heirs and assigns, that they are the owners in fee simple of said premises;
that they are free from all incumbrances, except those above set forth,
and that they will warrant and defend the same from all lawful claims whatsoever, except those
above set forth.

IN WITNESS WHEREOF, they have hereunto set their hands and seals
this 27th day of May 1986.

(SEAL)

William W. Smith

(SEAL)

(SEAL)

Hertha G. Smith

(SEAL)

STATE OF OREGON, County of Klamath ss.Personally appeared the above named WILLIAM W. SMITH and HERTHA G. SMITH, husband and wife, May 27, 1986

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Darlene J. Tucker

Notary Public for Oregon.

My commission expires 6-16-88

After recording return to:

Klamath First Fed540 Main StKlamath Falls, OR 97601Until a change is requested, all tax statements
shall be sent to the following name and address:Smith3813 SW CullenPortland OR 97221

From the Office of
WILLIAM L. SISEMORE
First Federal Bldg.
540 Main Street
Klamath Falls, Oregon 97601

Fee: \$10.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was re-
ceived for record on the 9th day of June,
1986, at 1:18 o'clock p. M., and recorded in book
186 on page 9947 Record of Deeds of
said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

County Clerk—Recorder

By *Rpm Smith*

Deputy