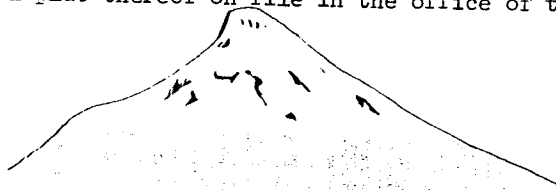


KNOW ALL MEN BY THESE PRESENTS, That LAURA E. JOSSART

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by MICHAEL C. JOHNSON and KATHLEEN M. JOHNSON, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lots 9 and 10, Block 29, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT, PLAT NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT as shown on the reverse of this deed and those of record and apparent upon the land, if any, as of the date of this deed,

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 45,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 30th day of May, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Laura E. Jossart by Mary A. Lelevier
Laura E. Jossart, by Mary A. Lelevier, as
Attorney in Fact for Laura E. Jossart

STATE OF OREGON,

County of Klamath

5/30

1986

}

STATE OF OREGON, County of _____) ss.
_____, 19 _____

Personally appeared _____ and

_____, who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

_____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

Personally appeared the above named Mary A. Lelevier, as Attorney in Fact for Laura E. Jossart

and acknowledged the foregoing instrument to be her voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 8/16/88

Laura E. Jossart

GRANTOR'S NAME AND ADDRESS

MICHAEL C. JOHNSON & KATHLEEN M. JOHNSON
Rt 1 Box 726 Hwy 140 E
Bonanza OR 97623

After recording return to:

GRANTEE

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

GRANTEE

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the day of _____, 19_____, at _____ o'clock M., and recorded in book _____ on page _____ or as file/reel number _____, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Recording Officer
By _____ Deputy

SPACE RESERVED
FOR
RECORDER'S USE

10152

SUBJECT TO:

1. Reservations and restrictions as contained in Deed from B. S. Grigsby, et ux, to Charles E. Drew, recorded December 23, 1910 in Volume 30, page 529, Deed Records of Klamath County, Oregon.
2. Reservations and restrictions as contained in Deed from Gertie H. Colahan and J. P. Colahan, to J. L. Sparretorn, recorded August 19, 1933 in Volume 101, page 346, Deed Records of Klamath County, Oregon.
3. An easement, including the terms and provisions thereof, dated January 14, 1953, and recorded in Volume 259, page 28, Records of Klamath County, Oregon, in favor of the Pacific Telephone and Telegraph Company, a California corporation for pole line.
4. Reservations and restrictions and easements as contained in plat dedication, to wit:
 "Subject to 16 foot easement centered on the back and side lines of all lots for future public utilities, a 40 foot building setback on all lots adjacent Highway 66 and to all easements and reservations of record."

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
 of June A.D., 19 86 at 9:01 o'clock A M., and duly recorded in Vol. M86
 of _____ Deeds on Page 10151.

FEE \$14.00

Evelyn Biehn, County Clerk
 By [Signature]