

OK

62722

QUITCLAIM DEED

Vol. M86 Page 10655

KNOW ALL MEN BY THESE PRESENTS, That Kipco Inc. A Nevada Corporation

hereinafter called grantor,
for the consideration hereinafter stated, does hereby remise, release and quitclaim unto Lee Company

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any-wise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Beginning at the Southeasterly corner of Lot 1, Block 8, Terraces Addition to the City of Klamath Falls, Klamath County, Oregon; Thence North 89°29' West, along the Southerly Line of said Lot 1, a distance of 129.20 feet to the Southwesterly corner of said Lot 1; Thence North 21°14' West, along the Northeasterly right of way line of Laguna Street, a distance of 74.00 feet; Thence North 68°25'04" East a distance of 84.44 feet to a point on the Northeasterly line of Lot 3, Block 7, of said Terraces Addition, said point also being on the Southwesterly right of way line of Loma Linda Drive; Thence Southeasterly, along the Southwesterly right of way line of Loma Linda Drive, to the point of beginning.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 10.00

① However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which). ② (The sentence between the symbols ①, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 15 day of December, 1985; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON,

County of

ss.

STATE OF OREGON, County of

ss.

Personally appeared

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

Kipco, Inc.

C. W. Davis, President

C. W. Davis

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed to behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 11/12/87

(If executed by a corporation affix corporate seal)

Kipco, Inc. Harper & Harper Ltd. Att. at Law
529 West Second Street
Reno, Nevada, 89503

GRANTOR'S NAME AND ADDRESS

Lee Company C.W. Davis, Agent
4100 South 6th Street
Klamath Falls, Ore. 97603

GRANTEE'S NAME AND ADDRESS

After recording return to:

C.W. Davis
4100 South 6th Street
Klamath Falls, Ore. 97603

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

C.W. Davis
4100 South 6th Street
Klamath Falls, Ore. 97603

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 19th day of June, 1986, at 2:03 o'clock P.M., and recorded in book reel volume No. M86 on page 10655 or as document fee/file/instrument/microfilm No. 62722, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee: \$10.00 By P. Smith Deputy

203 JUN 19 1986 2 03

6-100