		IS-NESS LAW PUB. CO., PORTLAND, OR, 97204
FORM No. 881—Oregon Trus! Deed Series—THUST DEE	in mic-Hollowol Mill	Page 10933
OK 628'70 THIS TRUST DEED, mad	TRUST DEED /4 May le this	
as Grantor, MO	UNTAIN TITLE COMPANY, INC.	
as Beneficiary, Grantor irrevocably grants, inDESCHUTESKLAMATH	WITNESSETH: bargains, sells and conveys to trustee in trust, with County, Oregon, described as:	n power of sale, the propert
LOT 8, BLOCK 1, IN ANTELOPE	MEADOWS, KLAMATH COUNTY, OREGOM	e digital di series di ser

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all tixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of ELEVEN THOUSANG AND 00/100 Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if sum of ELEVEN THOUSANS, AND 007100

note of even date herewith, payable to beneticiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable according to terms of Note, 19.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, shall become immediately due and payable.

The obove described real property is not currently used for agricultural, timber or grazing purposes.

sold, conveyed, assigned or alemated by the grantor without first them, at the beneficiary so optim, all obligations secured by this instituted in the convenient of the security of this trust deed, grantor agrees; the chove described real property is not currently used for ogricult and repair, not to remove or dentitude and payable.

To protect he security of this trust deed, grantor agrees; and repair, not to commor or dentitude and property.

I. To protect, preserve and maintain said property agrees; and repair, not to remove or dentitude and property of the common of

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(a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating any restriction thereon; (c) join in any granting any easement or creating any restriction thereon; (d) join in any subordination or other agreement allecting this deed or the lien or charge thereol; (d) reconvey, without warranty, all or any part of the property. The present of the property of the present of the pr

the manner provided in ORS 86.7.35 to 86.795.

13. Alter the trustee has commenced loreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor or any their person so privileged by ORS 86.735, when due to the default or defaults. If the default consists of a failure to pay, when due sums secured by the trust deed, the default may be curred by paying the sums secured by the trust deed, the default may be curred by paying the entire amount due at the time of the cure other than such portion as would not then be due had not default occurred. Any other default that capable of not then be due had not default occurred. Any other default that conditions the person decing the performance required under the obligation or trust deed. In any case, in addition to curing the default or obligation or trust deed. In any case, in addition to curing the default of defaults, the person effecting the cure shall pay to the beneficiary all cost and expenses actually incurred in enforcing the obligation of the trust deed together with trustee's and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time.

together with trustee's and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either be postponed as provided by law. The trustee may sell said property either be postponed as provided by law. The trustee may sell said property either be provided by law. The trustee may sell said property and in one parcels and shall sell the parcel or parcels at author to the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchase its deed in form as required by law conveying shall deliver to the property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters of lact shall be conclusive provided the trustee, but including the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee

the grantor and beneliciary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, inshall apply the proceeds of sale to payment of (1) the expenses of sale, inshall apply the compensation of the trustee and a reasonable charge by trustee's cluding the compensation of the trust deed, (3) to all persons attorney, (2) to the obligation secured by the trust deed, (3) to all persons having recorded liens subsequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

surplus, it any, to the granted of the Successor in interest entirest to successor to any trustee named herein or to any successor trustee appointed herein and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not acknowledged is made a public record as provided by law. Trustee is not acknowledged to notify any party hereto of pending sale under any other deed of obligated to notify any party hereto of profile in which grantor, beneficiary or trustee trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attarney, who is an active member of the Oregon State Bar, a bank, trust company or sovings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subcidiaries, affiliates, agents or branches, the United States or any agency thereof, or an excrew agent licensed under ORS 696.505 to 695.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and lorever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organisation; or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the terminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent if compliance with the Act is not required, disregard this notice. RODNEY D. WOOD (If the signer of the above is a corporation, use the form of acknowledgement opposite.) (11) 11011.770 STATE OF OREGON STATE OF OREGON. County of Illian County of This instrument was acknowledged before me on RODNEY D. HOCO AND This instrument was acknowledged before me on ... PEGGY A. WOOD Notary Public for Oregon (SEAL) My commission expires: My commission expires: (SEAL) REQUEST FOR FULL RECONVEYANCE e used only when obligations have been paid.

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

Beneficiary

Do not lose or destroy this Trust Doed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM No. 801) ATEVENS-NESS LAW-PUS. CO., PORTLAND, ORE.			
RODNEY D. WOOD	====		
PEGGY A. WOOD			
C.W. REEVE Gra	ntor		
Benetic	lury		
AFTER RECORDING RETURN TO			

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME
THE Deputy

Fee: \$9.00