

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that REAL ESTATE LOAN FUND OREGON, LTD. is the grantor, and TICOR TITLE INSURANCE COMPANY is the trustee, and SEATTLE-FIRST NATIONAL BANK is the beneficiary under that certain trust deed dated April 23, 1984, and recorded on May 4, 1984, in book/reel/volume No. M84 at page 7539 or as fee/file/instrument/microfilm/reception No. 36329 of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;
NOW THEREFORE, in view of the premises, the undersigned hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, 407 Main, Klamath Falls, Oregon 97601, whose address is

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.
IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its Officers duly authorized thereunto by order of its Board of Directors.
SEATTLE-FIRST NATIONAL BANK
By Patrick E. McDonough, Vice-President

DATED: May 19, 1986

Notary Public for Oregon

(If the beneficiary, who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____ } ss.
The foregoing instrument was acknowledged before me this _____, 19____, by _____

(SEAL)

My commission expires: _____

Notary Public for Oregon

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from
REAL ESTATE LOAN FUND
OREG., LTD.

to Grantor

SEATTLE FIRST NATIONAL BANK

Trustee

AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$5.00

WASHINGTON

STATE OF OREGON County of King

The foregoing instrument was acknowledged before me this MAY 19, 1986, by Patrick E. McDonough, Vice-president, SEATTLE FIRST NATIONAL BANK

a National Banking corporation, on behalf of the corporation.
Notary Public for Washington
My commission expires: 2-5-87

(SEAL)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 26th day of June, 1986 at 8:39 o'clock A.M., and recorded in book/reel/volume No. M86 on page 11157 or as fee/file/instrument/microfilm/reception No. 62996, Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
By Pam Smith, Deputy