

62998

APPOINTMENT OF SUCCESSOR TRUSTEE

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KNOW ALL MEN BY THESE PRESENTS, that REAL ESTATE LOAN FUND OREG. LTD.
 is the grantor, and TICOR TITLE INSURANCE COMPANY
 is the trustee, and SEATTLE-FIRST NATIONAL BANK
 is the beneficiary under that certain trust deed dated April 23
 19. 84, and recorded on May 4, 19. 84, in book/reel/volume No. M84 at page 7525 or
 as fee/file/instrument/microfilm/reception No. 36322 of the Mortgage Records of Klamath
 County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the
 place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY
407 Main St., Klamath Falls, OR 97601

whose address is _____, Oregon, as successor trustee
 under said trust deed, he to have all the powers of said original trustee, effective forthwith.
 In construing this instrument and whenever the context hereof so requires, the masculine gender includes the
 feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
 officers duly authorized thereunto by order of its Board of Directors.

DATED: June 16, 19. 86

SEATTLE-FIRST NATIONAL BANK

By: Patrick E. McDonough
Patrick E. McDonough
Vice-President

(If executed by a corporation,
 affix corporate seal)

(If the beneficiary who signs above is a corporation, use the form of
 acknowledgment opposite.)

STATE OF OREGON,

(ORS 194.570)

WASHINGTON

County of _____ ss.
 The foregoing instrument was acknowledged before
 me this _____, 19. _____, by _____

STATE OF OREGON, County of King ss.
 The foregoing instrument was acknowledged before me this
JUNE 16, 1986, by Patrick E. McDonough

Vice president, and by

Secretary of SEATTLE-FIRST NATIONAL

BANK

a national banking corporation, on behalf of the corporation.

Notary Public for Oregon Washington

My commission expires: 2-5-89

(SEAL)

Notary Public for Oregon

My commission expires:

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from
REAL ESTATE LOAN FUND OREG. LTD.

Grantor

to
TICOR TITLE INSURANCE COMPANY

Trustee

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY

(DON'T USE THIS
 SPACE: RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

Fee: \$5.00

STATE OF OREGON,
 County of Klamath ss.

I certify that the within instrument
 was received for record on the 26 day
 of June, 1986,
 at 8:39 o'clock A. M., and recorded
 in book/reel/volume No. M86 on
 page 11159 or as fee/file/instru-
 ment/microfilm/reception No. 62998,
 Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk
 NAME TITLE

By Frank Smith Deputy