

63000

Vol. M86 Page 11161

AMENDMENT OF DEED OF TRUST

DATED: June 24, 1986

AMONG: DALE W. WALDREN and BEVERLY ANN WALDREN  
9601 Highway 39  
Klamath Falls, OR 97603

("Grantor")

AND: T.P. PACKING CO.  
5222 Tingley Lane  
Klamath Falls, OR 97603

("Borrower")

AND: UNITED STATES NATIONAL BANK OF OREGON  
Klamath Falls Branch  
740 Main Street  
Klamath Falls, OR 97601

("Beneficiary")  
(collectively "the Parties")

1. Grantor has previously executed that certain Deed of Trust dated May 21, 1986, and recorded on May 22, 1986, in Volume M86, Page 8859 of the Mortgage Records of Klamath County, Oregon on the real property described on the attached Exhibit A ("the Deed of Trust").

2. The Deed of Trust secures a Promissory Note executed by Borrower in favor of Beneficiary concurrently with execution of the Deed of Trust in the principal amount of SIX HUNDRED NINE THOUSAND ONE HUNDRED TWENTY-SEVEN DOLLARS and Seventy-One Cents (\$609,127.71) fully due and payable to the Beneficiary on February 1, 1993 ("Term Note #1"). Concurrently herewith, Borrower has executed a renewal of Term Note #1 in the principal amount of SIX HUNDRED SEVENTY-ONE THOUSAND ONE HUNDRED TWENTY-SEVEN DOLLARS and Seventy-One Cents (\$671,127.71) (Term Note #2). Term Note #2 is fully due and payable to the

11162

Beneficiary on September 1, 1993. The Parties have agreed to execute this Amendment of Deed of Trust to clarify that the Deed of Trust secures Term Note #2, plus interest and costs.

3. Upon execution of this Amendment of Deed of Trust, the Deed of Trust secures all indebtedness of Borrower to Beneficiary as defined in the Deed of Trust including the indebtedness of Borrower evidenced by Term Note #2, plus interest and costs. The priority of Beneficiary's security position is hereby preserved to the full extent of Grantor's obligations to Beneficiary.

4. The interest rate, payment terms and balance due under Term Note #2 may be indexed, adjusted, revised or renegotiated in accordance with the terms of Term Note #2.

5. Except as specifically amended hereby, all other terms of the Deed of Trust remain the same and in full force and effect.

IN WITNESS WHEREOF, this Amendment of Deed of Trust has been duly executed this 24th day of June, 1986.

BENEFICIARY

UNITED STATES NATIONAL  
BANK OF OREGON

By [Signature]  
Title Chief Manager

GRANTOR

[Signature]  
DALE W. WALDREN  
[Signature]  
BEVERLY ANN WALDREN

BORROWER

T.P. PACKING CO.

By [Signature]  
Title President

11163

STATE OF OREGON           )  
                                   ) ss.  
 County of Klamath       )

6-24, 1986

Personally appeared DALE W. WALDREN and BEVERLY ANN WALDREN, who, being sworn, state that this Amendment of Deed of Trust was executed as their voluntary act and deed.

Before me:

Marilyn C. Weatherby  
 NOTARY PUBLIC FOR OREGON  
 My commission expires: 9-25-88

STATE OF OREGON           )  
                                   ) ss.  
 County of Klamath       )

6-24, 1986

Personally appeared Dale W. Waldren, who, being sworn, states that he is the President of T.P. PACKING CO., Grantor, and that this Amendment of Deed of Trust was voluntarily signed and sealed on behalf of the Borrower by authority of its Board of Directors.

Before me:

Marilyn C. Weatherby  
 NOTARY PUBLIC FOR OREGON  
 My commission expires: 9-25-88

STATE OF OREGON           )  
                                   ) ss.  
 County of Klamath       )

6-24, 1986

Personally appeared Arthur W. Dillard, who, being sworn, states that he is a ASSISTANT MANAGER of the United States National Bank of Oregon, Beneficiary, and that this Amendment of Deed of Trust was voluntarily signed on behalf of said Beneficiary by authority of its Board of Directors.

Before me:

Marilyn C. Weatherby  
 NOTARY PUBLIC FOR OREGON  
 My commission expires: 9-25-88

KIP03-20b-6/11/86

EXHIBIT A TO DEED OF TRUST DATED JUNE 24, 1986

11164

A tract of land situated in Section 31, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of HENLEY ACRES, a duly recorded subdivision, said point being located South  $00^{\circ} 18' 20''$  West 914.27 feet and North  $88^{\circ} 42' 20''$  East 26.34 feet from the Northwest corner of said Section 31, said point being on the Easterly right of way line of State Highway No. 39; thence North  $88^{\circ} 42' 20''$  East along the Northerly line of said Henley Acres 700.10 feet, more or less, to the Westerly right of way line of the U.S.B.R. Drain; thence Northerly along said Westerly drain right of way line to the Southerly right of way line of the U.S.B.R. diversion canal; thence Westerly along the said Southerly right of way line of the said diversion canal to the Easterly right of way line of the said highway; thence Southerly along the Easterly right of way line of said highway to the point of beginning.

Ret. U.S. Natl Bank  
Box 789  
HFO

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the \_\_\_\_\_ day  
of June A.D., 19 86 at 8:54 o'clock A M., and duly recorded in Vol. M86,  
of Mortgages on Page 11161.

FEE \$17.00

Evelyn Biehn, County Clerk  
By Don Smith