

63001

AMENDMENT OF DEED OF TRUST

Vol. M86 Page 11165

DATED:

June 24, 1986

BETWEEN:

T.P. PACKING CO.
5222 Tingley Lane
Klamath Falls, OR 97603

AND:

UNITED STATES NATIONAL BANK OF OREGON
Klamath Falls Branch
740 Main Street
Klamath Falls, OR 97601

("Grantor")

("Beneficiary")
(collectively "the Parties")

1. Grantor has previously executed that certain Deed of Trust dated May 21, 1986, and recorded on May 22, 1986, in Volume M86, Page 8863 of the Mortgage Records of Klamath County, Oregon on the real property described on the attached Exhibit A ("the Deed of Trust").

2. The Deed of Trust secures a Promissory Note executed by Grantor in favor of Beneficiary concurrently with execution of the Deed of Trust in the principal amount of SIX HUNDRED NINE THOUSAND ONE HUNDRED TWENTY-SEVEN DOLLARS and Seventy-One Cents (\$609,127.71) fully due and payable to the Beneficiary on February 1, 1993 ("Term Note #1"). Concurrently herewith, Grantor has executed a renewal of Term Note #1 in the principal amount of SIX HUNDRED SEVENTY-ONE THOUSAND ONE HUNDRED TWENTY-SEVEN DOLLARS and Seventy-One Cents (\$671,127.71) (Term Note #2). Term Note #2 is fully due and payable to the Beneficiary on September 1, 1993. The Parties have agreed to execute this Amendment of Deed of Trust to clarify that the Deed of Trust secures Term Note #2, plus interest and costs.

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3. Upon execution of this Amendment of Deed of Trust, the Deed of Trust secures all indebtedness of Grantor to Beneficiary as defined in the Deed of Trust including the indebtedness of Grantor evidenced by Term Note #2, plus interest and costs. The priority of Beneficiary's security position is hereby preserved to the full extent of Grantor's obligations to Beneficiary.

4. The interest rate, payment terms and balance due under Term Note #2 may be indexed, adjusted, revised or renegotiated in accordance with the terms of Term Note #2.

5. Except as specifically amended hereby, all other terms of the Deed of Trust remain the same and in full force and effect.

IN WITNESS WHEREOF, this Amendment of Deed of Trust has been duly executed this 24th day of June, 1986.

BENEFICIARY

UNITED STATES NATIONAL
BANK OF OREGON

By [Signature]
Title Asst. Manager

STATE OF OREGON)
County of Klamath) ss.

GRANTOR

T.P. PACKING CO.

By [Signature]
Title President

Personally appeared Dale W. Waldren, 1986
being sworn, states that he is the President, who,
of T.P. PACKING CO., Grantor, and that this Amendment of Deed of
Trust was voluntarily signed and sealed on behalf of the Grantor
by authority of its Board of Directors.

Before me:



[Signature]
NOTARY PUBLIC FOR OREGON
My commission expires: 9-25-88

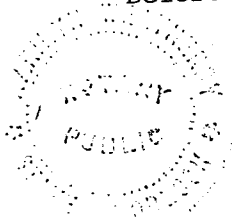
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STATE OF OREGON)
 County of Klamath) ss.

6-24, 1986

Personally appeared Arthur W. Dillard, who, being sworn, states that he is a ASSISTANT MANAGER of the United States National Bank of Oregon, Beneficiary, and that this Amendment of Deed of Trust was voluntarily signed on behalf of said Beneficiary by authority of its Board of Directors.

Before me:



Paul C. Walker
 NOTARY PUBLIC FOR OREGON
 My commission expires: 9-25-88

Ret: U.S. Nat'l Bank
 Box 789
 HFO-

KIP03-20-6/11/86

EXHIBIT A TO DEED OF TRUST DATED JUNE 24, 1986

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PARCEL 1

Starting at quarter corner between Sections 16 and 17 in Township 39 south, Range 9 East of the Willamette Meridian, said point being also the SE corner of Lot 2 in said Section 17; thence W along the South line of said Lot 2, 660 feet; thence North along a line running North and South through the center of the SE1/4 of the NE1/4 of said Section 17 (being Lot 2 of said Section) 811.67 feet, more or less, to the intersection of said North and South line with the Easterly line of the right-of-way of the California Northeastern Railway; thence Northeasterly along the said Easterly line of the right-of-way of said railway 1187.97 feet, more or less, to the intersection of said Easterly line of said railway right of way with the East line of said Section 17; thence South 1797.89 feet, more or less to the point of beginning.

PARCEL 2

Beginning at a point on the South line of Lot 2 of Section 17, Township 39 South, Range 9 East of Willamette Meridian, 660 feet West of the quarter section corner common to Sections 16 and 17 in said Township and range, running thence North 811.67 feet to the Southeasterly right-of-way of the California Northeastern Railroad (Southern Pacific Railroad); thence Southwesterly along the right of way of the said Railroad to the south line of said Lot 2; thence East 540 feet, more or less, the the place of beginning.

PARCEL 3

690 feet off the North side of the NE1/4 of the SE1/4 of Section 17, Township 39 South, Range 9 East of the Willamette Meridian in Klamath County, Oregon. EXCEPTING AND RESERVING THEREFROM a parcel of land lying in the Southwest Corner of said tract described as follows: Beginning at the Southwest corner of the land herein described, running thence easterly along the Southerly line of said tract, 219 feet; thence Northwesterly at an angle of 22° 56' 2" feet to the Westerly line of said tract; thence Southerly 544 feet to the place of beginning, the same being a triangular tract.

ALSO a portion of NE1/4SE1/4 of Section 17, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Beginning at a point on the West line of the NE1/4SE1/4 of Section 17, Township 39 South, Range 9 East of the Willamette Meridian, which is 430 feet North of the Southwest corner of the North 20.27 acres of the NE1/4SE1/4 of Section 17, thence East 44.7 feet; thence North 22° 00' West a distance of 85 feet, more or less, to the Southeasterly right of way line of the Southern Pacific Right of Way; thence South 33° 29' West along said Right of Way line a distance of 23 feet, more or less, to the West line of the NE1/4SE1/4 of said Section 17; thence South 62 feet, more or less to the point of beginning. EXCEPTING THEREFROM that portion conveyed to Klamath County by Deed recorded December 19, 1929 in Volume 84, page 314, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ June _____ A.D., 19 86 at 8:54 o'clock A M., and duly recorded in Vol. 26th day
of _____ Mortgages on Page 11165 M86

FEE \$17.00

Evelyn Biehn County Clerk
By _____