MTC-16673 THIS INDENTURE WITNESSETH: THAT Samuel R. Pierce, Jr. Vol. Male Page Development, of Washington, D.C.,

(hereinafter referred to as "Grantor"), in consideration of the sum of NINETEEN THOUSAND AND to him in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does hereby grant, bargain, sell and convey unto

the following real property situate in (hereinafter referred to as "Grantee(s)"). Klamath County, State of Oregon, to wit:

The Southerly 50 feet of Tract 4, BAILEY TRACTS, in the County of Klamath,

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Defore signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

BEING the same property acquired by the Grantor pursuant to the provisions of the National Housing Act, as amended (12 USC 1701 et seq.) and the Department of Housing and Urban Development Act (79 Stat. 667).

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and reversion and reversions, remainder and remainders,

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantee(s), and to the heirs and assigns of said Grantee(s), forever.

SUBJECT to all covenants, restrictions, reservations, easements, conditions and rights appearing of record; and SUBJECT to any state of facts an accurant survey would show.

THE SAID GRANTOR, for himself and for his successors in office, does hereby covenant to and with the said Grantee(s), and the heirs and assigns of said Grantee(s), that the said Crantor is the owner in fee simple of said premises, and that the said Grantor will WARRANT and DEFEND the same against the lawful claims and demands of all persons claiming by, from, through or under said Grantor, and none other.

IN WITNESS WHEREOF the undersigned on this 25th set his hand and seal as Chief, Single Family Servicing & Disposition Branch , HUD Area Office, Portland, Oregon, for and on behalf of the said Secretary of Housing and Urban Development, under authority and by virtue of the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D.

Executed in the presence of:

Samuel R. Pierce Jr.

Area Office, Portland, Oregon

Area Office

Secretary of Housing and Urban Development

STATE OF OREGON COUNTY OF MULTNOMAH

On the Pattra, day of June, 1986 , before me appeared J. Gyanti who is known to he to be the duly appointed Chief, Single Family Servicing & Disposition Branch HIM Area office: Portland. Oregon, and the individual who is described in and who executed who is known to be the duly appointed thier, Single ramily Servicing & Disposition Branch HUD Area Office; Portland, Oregon, and the individual who is described in and who executed the within instrument by virtue of the authority vested in him by the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D, and acknowledged that he signed and sealed the standard and sealed and deed for and on behalf of Samuel R. Pierce Jr. Secretary of Housing and Urban Development, for the uses and purposes therein mentioned.

Given under my hand and official seal the day and year last above written. Samuel R. Pierce Jr.

in and for the Sta Oregon

My Commission Expires: 5/25/87

Single Family Servicing &

(SEAL)

Disposition Branch

AFTER RECORDING RETURN TO:

Rowe F. Kinney

2884 Homedale

Klamath Falls, OR 97603

TAX STATEMENTS TO:

Rowe F. Kinney 2884 Homedale

Klamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _ June A.D., 19 86 at 2:05 o'clock P M., and duly recorded in Vol. M86 of Deeds on Page 11224. on Page _____11224 . FEE \$14.00 Evelyn Biehn, County Clerk