



63173

OREGON TITLE  
Insurance Company

K-38698

STATUTORY WARRANTY DEED  
(Individual or Corporation)

Vol. 1180

Page 11443

BRENDA L. STAUDENMAYER, Trustee and EUNA J. ERNST, Trustee for the T.E. ERNST TRUST, Grantor, conveys and warrants to STEVE WOOLLEY & LYNNE F. WOOLLEY, H & W, as to 25%, ROBERT WILLIAM MOLL & RACHEL B. MOLL, H & W, as to 37.5% and ROBERT C. MOLL\*, Grantee, the following described real property in the County of Klamath and State of Oregon free of liens and encumbrances, except as specifically set forth herein:

& MARILYN A. MOLL, H & W, as to 37.5%, all as tenants in common

SEE ATTACHED EXHIBIT "A"

This property is free of liens and encumbrances, EXCEPT: SEE ATTACHED EXHIBIT "A"

The true consideration for this conveyance is \$ 237,784.85 (Here comply with the requirements of ORS 93.030\*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 26 day of June 1986. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

Brenda L. Staudenmayer, Trustee

Euna J. Ernst, Trustee

STATE OF OREGON, County of Josephine )ss.

The foregoing instrument was acknowledged before me this 26 day of June 1986 by Brenda L. Staudenmayer, Trustee & Euna J. Ernst, Trustee of the T.E. Ernest Trust

Notary Public for Oregon  
My commission expires:

CAROL F. STEVENS  
NOTARY PUBLIC-OREGON  
My Commission Expires 12-31-90

\*If the consideration consists of or includes other property or value, add the following: "The actual consideration consists of or includes other property or value given, or promised which is the whole part of the consideration (indicate which)."

## CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of )ss.

The foregoing instrument was acknowledged before me this day of 19 and by of a corporation, on behalf of the corporation.

Notary Public for Oregon  
My commission expires:

Order No. K-38698

Escrow No. 31068-C

After recording return to:

Oregon Title Insurance Company

P. O. Box 637

Corvallis, OR 97339

Attn: Sally Crowder

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Steve Woolley & Lynne F. Woolley

2365 NW Chinook

Corvallis, OR 97330

OTIC 508

NAME, ADDRESS, ZIP

THIS SPACE RESERVED FOR RECORDER'S USE

Lots 10, 11, 12, 13, 14, 15 and 16, Block 5, Third Addition to Altamont Acres, Klamath County, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free and clear of all liens and encumbrances, EXCEPT:

1. Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith.

2. Assessments, if any, of the Klamath Irrigation District, subsequent to July 1, 1986.

3. Rules, regulations and assessments of South Suburban Sanitary District, subsequent to July 1, 1986.

4. Reservations and restrictions in deed, recorded December 5, 1938, in Volume 119, page 111, Deed Records of Klamath County, Oregon, as follows: "...the right is also reserved by the grantor to construct and maintain ditches, canals and pipe lines, over, under or across land herein described for the purposes of diverting and delivering water for irrigation and domestic use to adjoining property."

5. Mortgage, including the terms and provisions thereof, executed by Gerald A. Schatz and Nettie J. Schatz, husband and wife, to First Federal Savings and Loan Association of Klamath Falls, a Federal Corporation, dated May 23, 1977, recorded May 24, 1977, in Volume M77, page 9006, Mortgage Records of Klamath County, Oregon, to secure the payment of \$175,000.00.  
THE GRANTEES NAMED IN THIS WARRANTY DEED, DO HEREBY ASSUME AND AGREE TO PAY THIS INDEBTEDNESS IN ACCORDANCE WITH THE TERMS AND CONDITIONS CONTAINED THEREIN.

6. Assignment of Rentals, including the terms and provisions thereof, given by Gerald A. Schatz and Nettie J. Schatz, husband and wife, and First Federal Savings and Loan Association of Klamath Falls, a Federal Corporation, dated May 23, 1977, recorded May 24, 1977, in Volume M77, page 9008, Mortgage Records of Klamath County, Oregon.  
THE GRANTEES NAMED IN THIS WARRANTY DEED, DO HEREBY ASSUME THE OBLIGATION AND ALL LIABILITY OF THIS AGREEMENT ACCORDING TO THE TERMS AND CONDITIONS CONTAINED THEREIN.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of July A.D., 19 86 at 10:02 o'clock A M., and duly recorded in Vol. M86  
of Deeds on Page 11443

FEE \$14.00

Evelyn Biehn, County Clerk  
By [Signature]