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K-38357

Vol. 180 Page 11518

MORTGAGE RELEASE WITHOUT WAIVER OF DEBT

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PEOPLES NATIONAL BANK OF WASHINGTON, in Seattle, a national banking association, and LEO M. RILEY, Trustee, for adequate consideration received do hereby release the real property hereinafter described from the lien of the mortgage executed by OREGON-WASHINGTON TELEPHONE CO., a corporation (now known as United Telephone Company of the Northwest), mortgagor, in favor of Peoples National Bank of Washington in Seattle, a national banking association, and E. L. Blaine, Jr., Trustee, dated January 1, 1946, and recorded in the Mortgage Records of Malheur County, Oregon, on the 8th day of January, 1946, in Book 34 at Page 507, and as supplemented by the following supplemental indentures:

- FIRST Supplemental Indenture dated April 1, 1948, recorded August 9, 1948, Book 44, Page 212, Mortgage Records.
- SECOND Supplemental Indenture dated January 1, 1951, recorded April 16, 1951, Book 57, Instrument No. 13150, Mortgage Records.
- THIRD Supplemental Indenture dated September 1, 1954, recorded October 4, 1954, Book 70, Instrument No. 11317, Mortgage Records.
- FOURTH Supplemental Indenture dated June 1, 1959, recorded June 3, 1959, Book 91, Instrument No. 11817, Mortgage Records.
- FIFTH Supplemental Indenture dated July 1, 1960, recorded July 22, 1960, Book 97, Instrument No. 22018, Mortgage Records.
- SIXTH Supplemental Indenture dated December 1, 1960, recorded December 15, 1960, Book 98, Instrument No. 24469, Mortgage Records.
- SEVENTH Supplemental Indenture dated June 1, 1962, recorded July 16, 1962, Book 104, Instrument No. 39849, Mortgage Records.
- EIGHTH Supplemental Indenture dated September 1, 1964, recorded October 9, 1964, Book 113, Instrument No. 59484, Mortgage Records.
- NINTH Supplemental Indenture dated April 1, 1966, recorded May 5, 1966, Book 118, Instrument No. 72678, Mortgage Records.
- TENTH Supplemental Indenture dated December 1, 1967, recorded December 4, 1967, Book 123, Instrument No. 84823, Mortgage Records.
- ELEVENTH Supplemental Indenture dated March 1, 1969, recorded March 24, 1969, Instrument No. 96691, Mortgage Records.

TWELFTH Supplemental Indenture dated July 1, 1971, recorded January 25, 1972, Instrument No. 129207, Mortgage Records.

THIRTEENTH Supplemental Indenture dated February 1, 1972, recorded May 3, 1972, Instrument No. 130531, Mortgage Records.

FOURTEENTH Supplemental Indenture dated August 1, 1973, recorded September 28, 1973, Instrument No. 150171, Mortgage Records.

FIFTEENTH Supplemental Indenture dated September 1, 1974, recorded October 3, 1974, Instrument No. 161874, Mortgage Records.

SIXTEENTH Supplemental Indenture dated February 1, 1977, recorded January 27, 1977, Instrument No. 25678, Mortgage Records.

SEVENTEENTH Supplemental Indenture dated July 1, 1979, recorded July 12, 1979, Instrument No. 65429, Mortgage Records.

Real Property Description: Per Attached Exhibits

The debt secured by the mortgage lien being released is not discharged.

DATED this 1 day of July, 1986.

PEOPLES NATIONAL BANK OF WASHINGTON

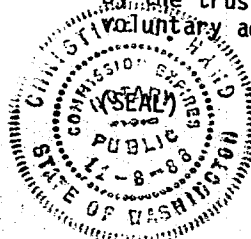
By Edmond M. Riby
Its Senior Trust Officer

TRUSTEE

[Signature]

STATE OF WASHINGTON }
COUNTY OF KING } ss.

Personally appeared Edmond E. Millet and Leo M. Riby who being duly sworn, did say that the former is the Senior Trust Officer of PEOPLES NATIONAL BANK OF WASHINGTON in Seattle, a national banking association, and the latter is the trustee and successor to E. L. Blaine, Jr., Trustee, and that the seal affixed to the foregoing instrument is the seal of PEOPLES NATIONAL BANK OF WASHINGTON in Seattle, and that said instrument was signed and sealed in behalf of Peoples National Bank of Washington in Seattle by the trustee; and each acknowledged said instrument to be their/its voluntary act and deed. Before me:



Christine E. Nand
Notary Public for Washington
My Commission Expires: 11-8-88

11520

LEGAL DESCRIPTION'S
FOR
UNITED TELEPHONE CO.
EXCHANGE AREAS

MALIN EXCHANGE

All that portion of land in Townships 40 and 41 South, Ranges 11, 12, and 13 East, Willamette Meridian, County of Klamath, State of Oregon described as follows:

Beginning at the intersection of the East line of the West one-half, of the West one-half of Section 24, Township 41 South, Range 13 East with the Oregon - California boarder also being the most Southerly Southwest corner of the Bonanza Exchange; thence West following the Oregon - California boarder to where it intersects the North - South center line of Section 14, Township 41 South, Range 11 East; thence North following the North - South center line of Sections 2, 11, and 14, Township 41 South, Range 11 East and Sections 14, 23, 26, and 35, Township 40 South, Range 11 East to the Quarter Section corner common to Sections 11 and 14, Township 40 South, Range 11 East; thence West following the North line of Sections 10 and 11, Township 40 South, Range 11 East to the Section corner common to Sections 9, 10, 15, and 16, Township 40 South, Range 11 East; thence North following the West line of Section 10, Township 40 South, Range 11 East to the Section corner common to Sections 3, 4, 9, and 10, Township 40 South, Range 11 East; thence East following the North line of Sections 10, 11, and 12, Township 40 South, Range 11 East to the Section corner common to Sections 1, 7, and 12, Township 40 South, Ranges 11 and 12 East; thence South following the line between Ranges 11 and 12 East to the Section corner common to Sections 7, 12, and 18, Township 40 South, Ranges 11 and 12 East; thence East following the North line of Sections 13, 14, 15, 16, 17, and 18, Township 40 South, Range 12 East and Sections 17 and 18, Township 40 South, Range 13 East to the Section corner common to Sections 8, 9, 16, and 17, Township 40 South, Range 13 East; thence Southeasterly in a straight line to the place of beginning.

Ret. KETC

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 1st day
of _____ July _____ A.D., 19 86 at 2:02 o'clock _____ P. M., and duly recorded in Vol. _____ M86
of _____ Mortgages _____ on Page 11518

FEE \$13.00

Evelyn Biehn, County Clerk
By _____