MORTGAGE RELEASE WITHOUT WAIVER OF DEBT

K-38359

PEOPLES NATIONAL BANK OF WASHINGTON, in Seattle, a national banking association, and LEO M. RILEY, Trustee, for adequate consideration received do hereby release the real property hereinafter described from the lien of the mortgage executed by OREGON-WASHINGTON TELEPHONE CO., a corporation (now known as United Telephone Company of the Northwest), mortgagor, in favor of Peoples National Bank of Washington in Seattle, a national banking association, and E. L. Blaine, Jr., Trustee, dated January 1, 1946, and recorded in the Mortgage Records of Malheur County, Oregon, on the 8th day of January, 1946, in Book 34 at Page 507, and as supplemented by the following supplemental indentures:

FIRST Supplemental Indenture dated April 1, 1948, recorded August 9, 1948, Book 44, Page 212, Mortgage Records.

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SECOND Supplemental Indenture dated January 1, 1951, recorded April 16, 1951, Book 57, Instrument No. 13150, Mortgage Records.

THIRD Supplemental Indenture dated September 1, 1954, recorded October 4, 1954, Book 70, Instrument No. 11317, Mortgage Records.

FOURTH Supplemental Indenture dated June 1, 1959, recorded June 3, 1959, Book 91, Instrument No. 11817, Mortgage Records.

FIFTH Supplemental Indenture dated July 1, 1960, recorded July 22, 1960, Book 97, Instrument No. 22018, Mortgage Records.

SIXTH Supplemental Indenture dated December 1, 1960, recorded December 15, 1960, Book 98, Instrument No. 24469, Mortgage Records.

SEVENTH Supplemental Indenture dated June 1, 1962, recorded July 16, 1962, Book 104, Instrument No. 39849, Mortgage Records.

EIGHTH Supplemental Indenture dated September 1, 1964, recorded October 9, 1964, Book 113, Instrument No. 59484, Mortgage Records.

NINTH Supplemental Indenture dated April 1, 1966, recorded May 5, 1966, Book 118, Instrument No. 72678, Mortgage Records.

TENTH Supplemental Indenture dated December 1, 1967, recorded December 4, 1967, Book 123, Instrument No. 84823, Mortgage Records.

ELEVENTH Supplemental Indenture dated March 1, 1969, recorded March 24, 1969, Instrument No. 96691, Mortgage Records.

TWELFTH Supplemental Indenture dated July 1, 1971, recorded January 25, 1972, Instrument No. 129207, Mortgage Records. THIRTEENTH Supplemental Indenture dated February 1, 1972, recorded May 3, 1972, Instrument No. 130531, Mortgage Records. FOURTEENTH Supplemental Indenture dated August 1, 1973, recorded September 28, 1973, Instrument No. 150171, Mortgage Records. FIFTEENTH Supplemental Indenture dated September 1, 1974, recorded October 3, 1974, Instrument No. 161874, Mortgage Records. SIXTEENTH Supplemental Indenture dated February 1, 1977, recorded January 27, 1977, Insrument No. 25678, Mortgage REcords. SEVENTEENTH Supplemental Indenture dated July 1, 1979, recorded July 12, 1979, Instrument No. 65429, Mortgage Records. Real Property Description: Per Attached Exhibits The debt secured by the mortgage lien being released is not discharged. DATED this day of JUIN , 1986. PEOPLES NATIONAL BANK OF WASHINGTON By Its Somide Trust Officer TRUSTEE STATE OF WASHINGTN COUNTY OF KING SS. Personally appeared FileD F Mittet and 60 M Riles who being duly sworn, did say that the former is the Smort file of the strength and former is the strength of PEOPLES NATICINAL BANK OF WASHINGTON in Seattle, a national banking association, and the latter is the trustee and successor to E. L. Blaine, Jr., Trustee, and that the seal affixed to the foregoing instrument is the seal of PEOPLES NATIONAL BANK OF WASHINGTON in Seattle, and that said instrument was signed and sealed in behalf of Peoples National Bank of Washington in Seattle by the trustee; and each acknowledged said instrument to be their/its voluntary act and deed. Before me: 53154 8 N(SEAL) **P** } 2F 22.5H MAR Notary Public for Wash My Commission Expires:

LEGAL DESCRIPTION'S UNITED TELEPHONE CO. EXCHANGE AREAS

BONANZA EXCHANGE

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All that portion of land in Townships 37, 38, 39, 40, and 41 South, Ranges 10, 11 1/2, 11, 12, 13, and 14 East, Willamette Meridian, County of Klamath, State of Oregon described as follows:

Beginning at the Township corner common to Townships 38 and 39 South, Parnes 13 and 14 East, there couth following the line between Parne Ranges 13 and 14 East; thence South following the line between Ranges 13 and 14 East; Common to Contions 13 10 10 and 26 and 14 East to the Section corner common to Sections 13, 18, 19, and 24, and 14 East to the Section corner common to Sections 13, 18, 19, and 24, Township 39 South, Ranges 13 and 14 East; thence West following the South line of Section 13, Township 39 South, Range 13 East to the Section corner common to Sections 13, 14, 23, and 24, Township 39 South, Range 13 East; thence South following the East line of Sections 23, 26, and 35. Township thence South following the East line of Sections 23, 26, and 35, Township 39 South Panne 13 Fact to the Section Common to Sections 1 2 35 Thence south following the East line of Sections CS, CD, and SD, lownship 39 South, Range 13 East to the Section corner common to Sections 1, 2, 35, and ac Tourship point 40 Courts Section 20 and 14 East, thereas West and 36, Township 39 and 40 South, Range 13 and 14 East; thence West and so, lowinging 33 and 40 South, range 13 and 14 cast; thence west following the line between Township 39 and 40 South, to the Section corner common to Sections 2 4 27 and 24 Township 39 and 40 South,  $R_{2000} = 13$ Common to Sections 3, 4, 33, and 34, Township 39 and 40 South, to the Section corr and 14 East: thence South following the Fast line of Sections 4 9 16 and 14 East; thence South following the East line of Sections 4, 9, 16, 21. 28 and 22. Township 40 Court Pance 14 East and Caption 4, 9, 16, Township El, co, and oo, combinip 40 dourn, Range 14 East and Dection 4, combining 41 South, Range 14 East to the Section corner common to Sections 3, 4, 9, and 10 Township 41 Courth Danna 14 East. thence East following the North and 10, Township 41 South, Range 14 East; thence East following the North Jine of Section 10 Township 41 South, Range 14 East; thence East following the North and 10, Township 41 South, Range 14 East; thence East Tollowing the North line of Section 10, Township 41 South, Range 14 East to the Section, corner common to Sections 2. 3. 10. and 11. Townshin 41 South. Range 14 East: Common to Sections 2, 3, 10, and 11, Township 41 South, Range 14 East; thence South following the East line of Section 10, Township 41 South, Para 14 Fast to the Durate South Continue to Southing in and thence South following the cast line of Section 10, IOWNSHIP 41 South, Range 14 East to the Quarter Section corner common to Sections 10 and 11, Township 41 Cault Section 14 East. the Sections 10 and 11, Township 41 South, Range 14 East; thence East following the East-West Center line of Section 11, Township 41 South, Range 14 East to the center of section 11, thoras Couth following the Nonth-Couth Conten line of of said Section 11; thence South following the North-South center line of Said Section 11 to the Quarter Section corner common to Sections 11 and 14, Township 41 South, Range 14 East; thence West following the South in of Section 10 and 11 Township 41 South Parso 14 Fact to the South 14, Township 41 South, Range 14 East; thence West following the South line of Section 10 and 11, Township 41 South, Range 14 East to the South Corner common to Sections 9, 10, 15, and 16, Township 41 South, Range 14 Fast: thence South following the Fast line of Sections 16 and 21. Corrier common to Sections 5, 10, 10, and io, IOwnSnip 41 South fellowing the East line of Sections 16 and 21, Township A1 Couth Same 14 East to the Openan - California boards Township 41 South, Range 14 East to the Oregon - California boarder; thence West following the Discon - California boarder; Township 41 South, Hange 14 East to the Uregon - Galifornia boarder; thence West following the Oregon - California boarder to the East line of the West one-half, of the West one-half of Section 24, Township 41 South, Range 14 East: thence Northwesterly in a straight line to the Section the West one-half, or the West one-hair of Dection c4; (ownship 4) Dou Range 14 East; thence Northwesterly in a straight line to the Section Conver Convert to Sections A. 9 16 and 17. Township 40 South: Range 13 Range 14 East; Thence Northwesterly in a Straight line to the Section Corner Common to Sections 8, 9, 16, and 17, Township 40 South, Range 13 Fort: therea West following the South line of Sections 7 and 8. Township Corner common to Sections o, J, 15, and 17, Township 40 South, Kange 13 East; thence West following the South line of Sections 7 and 8, Township 40 South, Ranne 12 Fact and Sections 7 a o to 11 and 12 Township 40 Last; thence west tollowing the South line of Sections / and 8, lownship 40 South, Range 13 East and Sections 7, 8, 9, 10, 11, and 12, Township 40 South, Ranne 12 Fast to the Section Common to Sections 7, 12, and South, Ranne 12 Fast to the Section Common to Sections 7, 12, and 40 South, Kange 13 East and Sections /, 8, 9, 10, 11, and 15, icounship and South, Range 12 East to the Section corner common to Sections 7, 12, and 10 Township 40 South Failer to Sections 7, 12, and 18, Township 40 South, Range 11 and 12 East; thence North following the West line of Sections 7. Township 40 South  $P_{\text{Banned}}$  19 East; thence North following the West line of Sections 7. 18, Townsnip 40 South, Range II and IS Casti Unence North Tollowing the West line of Sections 7, Township 40 South, Range 12 East to the Section Common to Sections 1, 7, and 12, Township 40 South, Range 11 and 1 West line or sections (; (ownship 40 South; Mange 15 tast to the Section corner Common to Sections 1, 7; and 12, Township 40 South; Range 11 and 12 East: thence West following the South line of Section 1, to the Section Corner Common to Sections 1, 7, and 12, Township 40 South, Kange 11 and East; thence West following the South line of Section 1, to the Section Corner Common to Sections 1, 2, 11, and 12, Township 40 South, Range 11 Fast: thence North following the West line of Section 1. Township 40 East; thence North following the West line of Section 1, Township 40 South Banna 11 Fact to the Contion Control Control to Contions 1 0 40 South, Range 11 East to the Section Corner Common to Sections 1, 2; and 36. Townships 30 and 40 couth Pannas 11 and 11 1/2 Fact. thence West South, Kange 11 East to the Section Corner Common to Sections 1, 5, and 36, Townships 39 and 40 South, Ranges 11 and 11 1/2 East; thence West following the South line of Section 36, Township 39 South, Range 11 1/2 Fast to the Section Corner Common to Sections 1, 2, and 36. Townships 35 Following the South line of Section 35, Hownship 37 South, Manye 11 1/2 East to the Section Corner Common to Sections 1, 2, and 36, Townships 39 and 40 Courth Bannes 11 and 11 1/2 Fact: thence North following the Wast East to the Section corner common to Sections 1, 2, and 36, (Cwnsnips 33 and 40 South, Ranges 11 and 11 1/2 East; thence North following the West line of Sections 24, 25, and 36. Township 39 South, Range 11 1/2 East to and 40 South, Manges 11 and 11 1/2 cast; thence North following the West line of Sections 24, 25, and 36, Township 39 South, Range 11 1/2 East to

## BONANZA EXCHANGE (cont)

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the Section corner common to Sections 13, 14, 23, and 24, Township 39 South, Range 11 1/2 East; thence West following the South line of Sections 14, 15, and 16, Township 39 South, Range 11 1/2 East to the Section corner common to Sections 16, 17, 20, and 21, Township 39 South, Range 11 1/2 East; thence North following the West line of Sections 4, 9, and 16, Township 39 South, Range 11 1/2 East to the Section corner common to Sections 4, 5, 32, and 33, Townships 38 and 39 South, Range 11 1/2 East; thence West following the line between Townships 38 and 39 South to the Township corner common to Townships 38 and 39 South, Ranges 10 and 11 1/2 East; thence North following the line between Ranges  $10^{-}$  and  $11^{-}$ East to the Section corner common to Sections 1, 6, and 36, Township 37 and 38 South, Ranges 10 and 11 1/2 East; thence West following the line between Township 37 and 38 South to the Section corner common to Sections 1, 2, 35, and 36, Township 37 and 38 South, Range 10 East; thence North following the West line of Sections 24, 25, and 36, Township 37 South, Range 10 East to the Section corner common to Sections 13, 14, 23, and 24, Township 37 South, Range 10 East; thence East following the North line of Section  $24_3$  Township 37 South, Range 10 East to the Section corner common to Sections 13, 19, and 24, Township 37 South, Ranges 10 and 11 1/2 East; thence North following the line between Ranges 10 and 11 1/2 East to the Section corner common to Sections 13, 18, and 19, Township 37 South, Ranges 10 and 11 1/2 East; thence East following the North line of Sections 19, 20, 21, 22, 23, and 24, Township 37 South, Range 11 1/2 East, Sections 19, 20, 21, 22, 23, and 24, Township 37 South, Range 11 East, and Sections 19, 20, 21, 22, 23, and 24, Township 37 South, Range 12 East to the Section corner common to Sections 13, 18, 19, and 24, Township 37 South, Ranges 12 and 13 East; thence South following the line between Ranges 12 and 13 East to the Township corner common to Townships 38 and 39 South, Ranges 12 and 13 East; thence East following the line between Townships 38 and 39 South to the place of beginning.

Ret: HOTC

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of

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