FORM No. 886—TRUSTEE'S RESCISSION OF NOTICE OF DEFAULT—Oregon Trust Deed Series. STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

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RESCISSION OF NOTICE OF DEFAULT

Vol. M86 Page 12110

Reference is made to that certain trust deed in which DONALD R. HAMPSON and JANET E. HAMPSON, husband and wife, *was grantor,* WILLIAM SISEMORE *was trustee and* KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION *was beneficiary, said trust deed was recorded* March 23, *19* 78, *in book/reel/volume No.* M78 *at page* 5561 *or as fee/file/instrument/microfilm/reception No.* ..... *(indicate which), of the mortgage records of* Klamath *County, Oregon, and conveyed to the said trustee the following real property situated in said county:*

The South half of Lot 12 in Block 2 of Second Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with 1967 Fleetwood Mobile Home, Serial No. WF7TS5698, Oregon License No. X66465 3.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 26, *19* 86, *in said mortgage records, in book/reel/volume No.* M86 *at page* 3270 *or as fee/file/instrument/microfilm/reception No.* ..... *(indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.*

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 9, *19* 86

William L. Sisemore

(If executed by a corporation, affix corporate seal)

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,
County of Klamath } *ss.*

This instrument was acknowledged before me on July 9, *19*86, *by* William L. Sisemore

Oliver M. Talvey
Notary Public for Oregon
(SEAL) *My commission expires:* 2-5-89

STATE OF OREGON,
County of ..... } *ss.*

This instrument was acknowledged before me on ....., *19*....., *by* ..... *as* ..... *of* .....

Notary Public for Oregon
My commission expires: *(SEAL)*

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

..... *Grantor*

to

..... *Trustee*

AFTER RECORDING RETURN TO

William L. Sisemore
540 Main St.,
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of Klamath } *ss.*

I certify that the within instrument was received for record on July 10, *1986, at* 11:34 *o'clock* A.M., *and recorded in book/reel/volume No.* M86 *on page* 12110 *or as fee/file/instrument/microfilm/reception No.* 63540, *Record of Mortgages of said County.*

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Bernetha G. Letsch *Deputy*

Fee $5.00

ck 5.00