

63599

UNITED STATE BANKRUPTCY COURT  
FOR THE DISTRICT OF OREGON

Vol. 180 Page 12233

IN RE

LOREN W. LOBDELL aka  
WOODY LOBDELL,

Debtor.

CASE NO. 686-07627-R7

TRUSTEE'S RELEASE OF COLLATERAL

IT APPEARING to the Trustee that Harry A. Crosby and Helen Crosby, husband and wife, as vendors under a certain agreement-land sale contract, dated April 16, 1985, have a purchase money security interest or a protected security interest in that certain real property in Klamath County, Oregon, described as:

"Beginning at a point which lies 87.7 feet South 6°02' West of the intersection of the Easterly right of way line of the Dalles-California Highway and the section line common to Sections 7 and 18 Township 38 South, Range 9 East of the Willamette Meridian, and following said right of way line South 6°2' West to a point 90.6 feet distant; thence South 89°05' East to a point 710.7 feet distant; thence North 0°51' East to a point 91.2 feet distant; thence North 89°09' West a distance of 701.9 feet to the place of beginning, being in Section 18, Township 38 South, Range 9 East of the Willamette Meridian."

IT FURTHER APPEARING that the above-named Debtors do not object to a release of the property, the Trustee hereby releases his interest in the real property described above and the creditor is hereby authorized to foreclose the security interest as provided in the said agreement-land sale contract under applicable law, provided, however, that the creditor shall account to the Trustee for any surplus over the balance due which may be realized upon foreclosure; or alternatively the Debtor is authorized to execute a form of Estoppel Deed relinquishing Debtor's interest in the subject real property.

Trustee's Release of Collateral - Page 1

NEAL G. BUCHANAN  
ATTORNEY AT LAW  
FIRST INTERSTATE  
BANK BLDG.  
601 MAIN STREET  
SUITE 210  
KLAMATH FALLS,  
OREGON 97601-6007  
503/882-8607  
O.S.B. #77127

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Dated: This 20 day of June, 1986.

12234

Michael Grassmuck, Inc.  
MICHAEL GRASSMUECK, Inc.

State of Oregon } ss.  
County of Jackson }

Personally appeared the above-named MICHAEL GRASSMUECK and acknowledged the foregoing instrument to be his voluntary act and deed.

Dated before me this 20<sup>th</sup> day of June, 1986.

Sharon M. Fogel  
NOTARY PUBLIC FOR OREGON  
My Commission Expires:

After recording, return to:  
Neal G. Buchanan  
601 Main Street, Suite 210  
Klamath Falls, Oregon 97601

NEAL G. BUCHANAN  
ATTORNEY AT LAW  
FIRST INTERSTATE  
BANK BLDG.  
601 MAIN STREET  
SUITE 210  
KLAMATH FALLS,  
OREGON 97601-6007  
503/882-6607  
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Trustee's Release of Collateral - Page 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of  
of July

A.D., 19 86 at 9:31 o'clock A M., and duly recorded in Vol. M86  
of Deeds on Page 12233

FEE \$9.00

Evelyn Biehn, County Clerk  
By Pam Smith