

THIS INDENTURE between Ronald William Roach and Constance Marie Roach,
hereinafter called the first party, and Forest Products Federal Credit Union,
hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/volume No. 84 at page 5091 thereof ~~or as fee/title/instrument/microfilm/reception No.~~ (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$19,962.75, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

Lot 6 of FIRST ADDITION TO ST. FRANCIS PARK, being a Re-subdivision of a portion of St. Francis Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This Estoppel Deed is Granted on the condition that the Second Party agrees to hold the first Party, Harmless from the Incumbences described on reverse side.

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;
(CONTINUED ON REVERSE SIDE)

Ronald William Roach and
Constance Marie Roach

2680 Fargo
Klamath Falls, OR 97603
GRANTOR'S NAME AND ADDRESS

Forest Products Federal Credit Union
P. O. Box 1179
Klamath Falls, OR 97601
GRANTEE'S NAME AND ADDRESS

After recording return to:

Beddoe & Beddoe
296 Main Street
Klamath Falls, OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Forest Products Federal Credit Union
P O Box 1179
Klamath Falls, OR 97601
NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____ } ss.
I certify that the within instrument
was received for record on the _____ day
of _____, 19____, at
_____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on
page _____ or as fee/title/instru-
ment/microfilm/reception No. _____
Record of Deeds of said county.

Witness my hand and seal of
County affixed.

By _____ TITLE
Deputy

11451

12412

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns ~~to have~~.

And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except Trust Deed recorded Aug. 26, 1971 Vol. M71, pg. 9069 Microfilm Records of Klamath County, Or., wherein Klamath County Title Co. appears as Trustee for United States National Bank of Oregon; beneficial interest therein assigned to Metropolitan Life Ins. Co. as recorded Feb. 4, 1972 in Vol. M72, pg. 1321 Microfilm Records of Klamath Co. Or. that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 19,962.75----
 However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).⁽¹⁾

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated April 11, 1986.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Ronald W. Roach
 Constana M. Roach

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

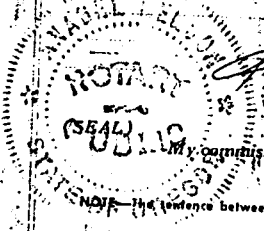
STATE OF OREGON,

(ORS 194.570)

County of Klamath } ss.

The foregoing instrument was acknowledged before me this 11th day of April, 1986, by

Notary Public for Oregon
 My commission expires: 11/20/89



STATE OF OREGON, County of

ss.

The foregoing instrument was acknowledged before me this

, 19, by

president, and by

secretary of

a corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires:

(SEAL)

(If executed by a corporation, affix corporate seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 15th day of July A.D., 19 86 at 4:39 o'clock P.M., and duly recorded in Vol. M86 of Deeds on Page 12411.

FEE \$14.00

Evelyn Biehn, County Clerk
 By _____