

63801

RELEASE OF PERSONAL LIABILITY

LOAN NOS. 177439-7
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KNOWN ALL MEN BY THESE PRESENTS, that The Federal Land Bank of Spokane, a corporation, for value received, does hereby release Janice A. Blohm (formerly Janice A. Vaughn), from personal liability under that certain note and mortgage dated February 22, 1979, executed by Philip G. Blohm and Virginia E. Blohm, husband and wife, to the Federal Land Bank of Spokane, said note and mortgage being the original amount of \$190,000.00, and said mortgage having been recorded on March 5, 1979, as Instrument No. 63409, in Book M-79, Page 4848, Records of Klamath County, Oregon, and an additional note and mortgage dated July 5, 1983, executed by Philip G. Blohm and Virginia E. Blohm, husband and wife; Philip J. Blohm and Janice A. Blohm, husband and wife; and Blohm Farms, a partnership consisting of Philip G. Blohm, Virginia E. Blohm, Philip J. Blohm, Janice A. Blohm and Margaret Ann Blohm, to sign mortgage only, to the Federal Land Bank of Spokane, said note and mortgage being the original amount of \$140,000.00, and said mortgage having been recorded on July 18, 1983, as Instrument No. 25868, in Book M-83, Page 11430, Records of Klamath County, Oregon.

It is understood that this instrument is not a satisfaction of the debt evidenced by said note and mortgage but that said note and mortgage shall remain a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described in said mortgage, and all rights against said other parties and property are expressly reserved by the undersigned.

Dated this 13th day of June, 1986.

THE FEDERAL LAND BANK OF SPOKANE

By Shirley Dunsmore
Shirley Dunsmore, Authorized AgentSTATE OF WASHINGTON)
County of Spokane) ss.

On this 13th day of June, 1986, before me personally appeared Shirley Dunsmore, to me known to be an authorized agent of the corporation that executed the within instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, and on oath stated that she was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

Martha Johnson
Notary Public for the State of Washington
Residing at Spokane, Washington

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of July A.D., 19 86 at 1:09 o'clock P M., and duly recorded in Vol. M86 day
of _____ Mortgages on Page 12605

FEE \$5.00

By Evelyn Biehn, County Clerk