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ATC 29587
APPOINTMENT OF SUCCESSOR TRUSTEE

Vol. M86 Page 12623

KNOW ALL MEN BY THESE PRESENTS, that Carolyn G. Galik is Grantor, and Aspen Title & Escrow Company is the Trustee, and Real Estate Loan Fund Oreg. Ltd. is the beneficiary under that certain trust deed dated November 5, 1984, and recorded on December 17, 1984, in Volume M84, at Page 20999 of the Mortgage Records of Klamath County, Oregon.

The original Trustee has ceased to act as Trustee by reason of resignation; the undersigned, who is the present beneficiary under said trust deed desires to appoint a new Trustee in the place and stead of the original Trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Kathleen A. Evans, 750 Front Street, N. E., Suite 200, Salem, Oregon 97301, as successor Trustee under said trust deed, she to have all the powers of said original Trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

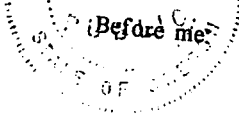
Dated this 7 day of July, 1986.

Beneficiary:
REAL ESTATE LOAN FUND OREG. LTD., an Oregon
Limited Partnership, by Michael B. Batlan, Receiver
Pursuant To Order Entered in Marion County Circuit
Court Case No. 85-1842

By: Michael B. Batlan
Michael B. Batlan, Receiver

STATE OF OREGON)
County of Marion) ss.

On this 7 day of July, 1986, personally appeared Michael B. Batlan, Receiver for Real Estate Loan Fund Oreg. Ltd., an Oregon Limited Partnership, and acknowledged the foregoing instrument to be his voluntary act and deed.



John L. Galik
NOTARY PUBLIC FOR OREGON
My Commission Expires: 6-26-87

AFTER RECORDING RETURN TO:
Kathleen A. Evans
750 Front Street, N.E., Suite 200
Salem, OR 97301

RELFO024.APP

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of
of July

A.D., 19 86 at 1:58 o'clock P M., and duly recorded in Vol. M86 day
of Mortgages on Page 12623

FEE \$5.00

Evelyn Biehn,
By John L. Galik County Clerk