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-BARGAIN AND SALE DEED-

Vol 180 Page 12817

TRENDWEST, INC., an Oregon corporation, formerly
TRENDWEST DEVELOPMENT COMPANY, an Oregon corporation, Grantor,
conveys to LOWELL N. JONES, CO., an Oregon corporation, Grantee,
the following described real property situate in the County of
Klamath, State of Oregon, described as:

Parcel 1. A tract of land situated in Government Lot 7,
Section 14, T39S, R10EWM., Klamath County, Oregon, more
particularly described as follows:

That portion of said Lot 7 lying Northwesterly of Crystal
Springs Road, a county road, EXCEPTING THEREFROM that
portion conveyed to Peter Boor, and more particularly
described as follows: Beginning at a point on the bank
of Lost River, said point being 1054 feet West of the
Northeast corner of Section 22, of said Township and
Range; thence East 366 feet to the right of way line of
the U.S.B.R. ditch; thence following said right of way
line N54°45'E 200 feet; thence N64°30'E 452 feet; thence
45°45'E 400 feet thence N57°E 275 feet; thence N48°W 138
feet, to Lost River; thence following Lost River down
stream, to the point of beginning.

Parcel 2. A tract of land situated in Government Lot 2,
Section 15, T39S, R10EWM., Klamath County, Oregon, more
particularly described as follows:

That portion of said Lot 2 lying Northwesterly of
Crystal Springs Road, a county road, EXCEPTING THEREFROM
that portion conveyed to Peter Boor, and more
particularly described as follows: Beginning at a point
on the bank of Lost River, said point being 1054 feet
West of the Northwest corner of Section 22, of said
Township and Range; thence East 366 feet of the right of
way line of the U.S.B.R. ditch; thence following said
right of way line N54°45'E 200 feet; thence N. 64°30'E
452 feet; thence N45°45'E 400 feet; thence N57°E 275
feet; thence N48°W 138 feet, to Lost River; thence
following Lost River, down stream, to the point of
beginning.

The true and actual consideration for this transfer is
a boundary line adjustment.

This instrument does not guarantee that any particular
use may be made of the property described in this instrument.
Grantee should check with the appropriate City or County Planning
Department to verify approved uses.

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW

411 PINE STREET
KLAMATH FALLS, OREGON 97601

1. BARGAIN & SALE DEED

Mail to Trendwest inc PO Box 1087 K.F. Oregon

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Until a change is requested, all tax statements shall be mailed to Grantee at: _____.

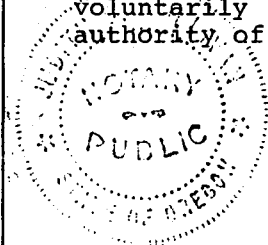
DATED this 22 day of July, 1986.

TRENDWEST, INC., an Oregon corporation, formerly TRENDWEST DEVELOPMENT, INC., an Oregon corporation,

By: R. A. Kent
President

STATE OF OREGON)
County of Klamath) ss. July 22, 1986.

Personally appeared ROBERT A. KENT, who, being sworn, stated that he is the President of grantor corporation and that the seal affixed hereto is its seal and that this deed was voluntarily signed and sealed in behalf of the corporation by authority of its Board of Directors. Before me:



Judith D. Sullivan
Notary Public for Oregon
My Commission expires: 4-27-90

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 22nd day of July A.D., 19 86
at 3:04 o'clock P M. and duly recorded
in Vol. M86 of Deeds Page 12817
Evelyn Biehn, County Clerk
By [Signature] Deputy.
Fee, \$14.00

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

411 PINE STREET

KLAMATH FALLS, OREGON 97601

2. BARGAIN & SALE DEED