After recording return to:       BENEFICIARY:       Mellon Financial Services Corporation         Branch Office       2603 Crosby Ave.         Klamath Falls, Or.       97603         Grantors (Borrowers)       Kenneth W. Stratton & Grace E. Stratton Husband & Wife         5645       Altamont Dr.         eddress       Klamath Falls, Or.         97603       Stratton & Grace E. Stratton Husband & Wife         5645       Altamont Dr.         eddress       Klamath Falls, Or.         97603       The Grantors above named are indebted upon their promissory note dated 07/18/86 in the principal amount of \$ 20,600.0         The Grantors above named are indebted upon their promissory note dated 07/18/86 in the principal amount of \$ 20,600.0         NOW THEREFORE, in consideration of said loan and to further secure the payment of said note, and any note or notes executed and there of the note and without notice or demand, render the entire sum remaining unpaid there on at once due and payable.         NOW THEREFORE, in consideration of said loan and to further secure the payment of said note, and any note or notes executed and delivered to Beneficiary or refinancing of an unpaid balance of the note above described or renewal thereof, or both such in trus with power of sale the following described property:         The North half of Tract No. 44 of ALTAMONT SMALL FARMS, according to the official plat thereof, on file in the office of the County Clerk of Klamatt County, Oregon, EXCEPTING THEAEPROM a strip of land 10 feet wide lying along the West end of said lot 44, d	63934		MTC 16810 TRUST DEED	Vol. M& Page 12
Branch Office       2603 Crossby Ave. Klama th Falls, Or. 97603         Granters (Bornower)       Kenneth W. Stratton & Grace E. Stratton Husband & wife states         State of the Stratton to pr.       Stratton to pr.         Interest (Bornower)       Kenneth W. Stratton & Grace E. Stratton Husband & wife states         The Granto above and one forder to be and one of the inder one date of 2718 / 86.       In the principal darse, of the inder of the inder one of the inder of the notes and without one of a date and principal darse, if the more the date of the inder of the inder of the notes and without one of a date and the inder one of the inder of the inder of the inder of the notes and without one of a date and the inder one of the inder of the inder of the notes and without one of a date and the inder one of the inder of the inder of the notes and without one of a date and the inder one of the inder of the inder of the notes and without one of a date of the inder of the inder of the inder of the inder of the notes and the inder of the inder	After recording return t	to: BENEFICIARY: N		VOI. <u>P(&amp;</u> Page_12
Kinasth Falls, Or. 97603         Geneter (Borrown)       Kenneth W. Stratton & Grace E. Stratton Husband & Wire         James       Sch5 Altamont Dr.         James       Kinasth Falls, Or. 97603         The Games dave made are indebted upon their pornisory rous dated 07/18/66 in the principal annum of \$2.0,500.0       Scho5 Altamont of the solution of the index of the other and solution and by side Beneficiary in the schulz mount of \$2.0,500.0         NOW THEEFFORCE in nondimental and mound date in making any payment full, at the option of the index of the note and without or other and mound of the index of the note and without on the index of the note and without and their and the other and any note of notes accound at their a full and the and mayabia.         NOW THEEFFORCE in nondimental for and to further secure the payment of all note, and any note or notes accound at the other and without of the note of the county of the other and without of the note and without of the note of the county of the other and the induces and any black in the note and without the note of the county of the other and any other of all note of the county of the other and any other of all not the other and any note or notes accound at the other and any other of all not the other and any other and any note of noses and any other of the county of the other and any other of all not the other and any other and any note of notes and without the other and any note of notes and without any other and any note of notes and without the other and any other of all not the other and any other and any notes of notes and without any other and any note of notes and without any other and any notes of notes and without any other and any notes of notes and without any other and any notes of notes and without any other and any notes	,	Branch Office	2603 Crosby Ave.	
Set4 5 Attamont Dr.				97603
Lianath Falls, Or. 97603         The Gantor above named as indetted upon their promissory note dated 07/18/86 in the principal amount of the 20,600.0         to be description theore, By index data in marking any partner thall, at the obtain of the holder of the notes of desting and the marking any partner thall, at the obtain of the holder of the notes and without and and the marking any partner thall, at the obtain of the holder of the notes and without and holder the marking any partner thall, at the obtain of the holder of the notes and without and the interest and the holder second the note show described or notes executed and the and refinancing. Grantors hereby convey to Tuttas. MOUNTAIN TITLE CO.         furture (can and refinancing, Grantor hereby convey to Tuttas. MOUNTAIN TITLE CO.       furture (can and refinancing, Grantor hereby convey to Tuttas. MOUNTAIN TITLE CO.         furture (can and refinancing, Grantor hereby convey to Tuttas. MOUNTAIN TITLE CO.       furture (can and refinancing). Cantor hereby convey to Tuttas. MOUNTAIN TITLE CO.         furture (can and refinancing). Cantor hereby convey to Tuttas. MOUNTAIN SNALL FARMS, according to the convert of the following described property:       The North half of Tract No. 44 of ALFAMONT SNALL FARMS, according to Kilamath Country, Oregon, EXCEPTING THE DEFINON at the office of the Cuulty Clerk of Klamath Country, Oregon, EXCEPTING, Tractor deal Stating of Landor to Cuulty of Stating and Parket.         fractor warrant to the Beerfloary that the same against all person.       for the described reference of all moundownes econg the following described property for early and parket.         fractor warrant to the Beerfloary to the second of the stato demonsthy none or any note hereafter stating inditing:		Kenneth W. Sta	ratton & Grace E.	Stratton Husband & Wife
The Grantors above named are indetext upon their promission note dated <u>07/18/86</u> in the principal amount of \$20,600, C to the Beneficiary named down at the above office and hall, at the optical of the holder of the note and without of the note of dated and, ender the entries and remaining any problem the provent of said note, and any note or notes executed and ender the sum remaining upond there are note due and payable. NOW THEREFORE, in consideration of said loan and to further secure of said note, and any note or notes executed and defined to Beneficiary to Carnors as any time on the provent of said note, and any note or notes executed and defined to Beneficiary to Carnors as any time on the provent of said note, and any note or notes executed and defined to Beneficiary to Carnors as any time on the provent of said note, and any note or notes executed and the order of Beneficiary to compare of a unpaid balance of the note above described or remeal thereof, or notes executed and the order of the Caunity Clerk of Klama to County, Oregoon, EXCEPTING THE SERION a strip of land 10 fore of the Caunity Clerk of Klama to County, Oregoon, EXCEPTING THE SERION a strip of land 10 fore of the Defined set of the oregon. The Goantors acceptant to the Beneficiary that they are the owner of said property free of all encombrance except the resonand to county, Oregoon, Beneficiary, Equitable Savings & Loan Asset of Said DoS/07/1, recorded OS/10/1, Volume M71, pg 4156 Microff. The Goantors acceptant to the Beneficiary that they are the owner of said property free of all encombrance except the same sainst all persons. The Goantors acceptant and foreer defend the same sainst all persons. The Goantors acceptant to the Beneficiary that they are the owner of said property free of all encombrance except the same sainst all persons. The Goantors acceptant to the Beneficiary they are the owner of said property free of all encombrance except the same sainst all persons. The Goantors acceptant and foreer defend the same saginst all per			Dr.	
pindega thereof. By the terms thereof default in making any payment shall, at the optimization is the holder of the note and without in the holder of the note and without and the most and without the most and without the most and without therefore the most and weakers.         NOW THEREFORE, in consideration of said ions and to further secure the payment of said note, what any note or notes executed and delivered therefore the most above described or measurement therefore the most above described or measurement therefore the most above described or measurement therefore.         four ions and refinancing. Granters are nymen to subtract the note above described or measurement the most above described or measurement the most above described or measurement.         four ions and measurement of the order of the Country Clerk of Klama to Country, Oregon, EXCEPTING THE.EFIGNO a strip of the Country of Deeds, page 543, Klamath Country, Oregon, Beneficiary, the year the owner of said property files of all accountry and the second of the order of the Country of Deeds, Page 543, Klamath Country, Oregon, Beneficiary, Ruitable Savings & Loan Assn         reference covenant to the Beneficiary that they are the owner of said property files of all accountry and there are assainst all prevents.         reference warmat that the fall forcer defend the same against all prevents.         reference warmat that the fall property fall the same against all prevents.         reference warmat that the fall property fall the same against all prevents.         reference warmat that the fall property fall the same against all prevents.         reference warmat that the fall property described herain is no		Klamath Falls,	Or. 97603	
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trutter lean and refinancing. Granters hereby convey to Trustee. Mountain Title Co.         in trust with power of sale the following descripted property:         The North half of Tract No. 44 of ALFAMONT SKALL FARKS, according to the official plat thereof, on file in the office of the County (lerk of Klamath County, Oregon, EXCEPTING THEXEPRION a strip of land 10 feet wild level of file and of said Lot 44, deeded to Klamath County, by Deed dated May 6, 1942, recorded September 11, 1944 in Volume 168 of Deeds, page 543, Klamath County, Oregon.         The Granter constant to the Bensficing that they are the owner of said property free of all encumbrances event.         Trust Deed, dated 05/05/71. recorded 50/10/71. Volume 1756 Microfi.         Records Klamath County, Oregon, Enerficiary, Equitable Savings & Loan Assn         and that they will warant and foreer dated thesin so out and for spricultural, timber, or graing purpose.         The Granter cover maintain the property in good condition, not to remove or dation this net or any note hereafter standing indebedness, the policity to be delivered to the baneficing to be responde to the pade on the Granter Sole of instrume on a date and assessment levid upon the property. In the event of the Granter from regres to the start of a not.         all take and assessment levid upon the property. In the event of the Granter from the property and based due upon this net or any more breatfier from aid proceeding shall be splet to the above of date.         all take and assessment levid upon the property. In the event of the Granter from the property any more yreceived described property such assessments levid upon the transfer from the property any more veriferiar from add asid asid to the Granter Sole in th	and delivered to Benefici	consideration of said loan	and to further secure the paymer	it of said note, and any note or notes executed
The North haif of Tract No. 44 of ALTAMONE SMALL FARMS, according to the official plat thereof, on file in the office of the County Clerk of Klamat County, Oregon, EXCEPTING THE.DEPROM a strip of land 10 feet wide lying dated May 6, 1942, recorded September 11, 1944 in Volume 168 of Deeds, page 543, Klamath County, Oregon. The Grantor covenant to be Beneficiary that they are be owner of sid property free of all encumbranes excert. The Grantor covenant to the Beneficiary that they are the owner of sid property free of all encumbranes excert. The Grantor covenant to the Beneficiary that they are the owner of sid property free of all encumbranes excert. The Grantor covenant to the Beneficiary that they are the owner of sid property free of all encumbranes excert. The Grantor agree: to maint the property in good condition, not to remove or denotish any building: to provide invarance on the buildings now or herafter steeded in a mount of not less than the principal balance due upon this not or any note herafter steeded in a mount of not less than the principal balance due upon this not or any note herafter steeded in a mount of not less than the principal balance due upon this not or any note herafter steeded in a event of delays. It is even and that has based and so indebtodes until it is paid in full. If the Grantor sales or liens, the demad of the aven and the start of all the scartor's obligation at the rate of interest described therenes to be paid on the demad of the aven and the start of all in event of delays. Upon default by the Grantor has been event of delays the upone proves the avent and the scarter start the scarter starts and less excertion of the avent of the scarter starts and less excerting the scarter starts and less event of the scarter starts and less event of delays the event of an any other scarter and the scarter starts and less event of the scarter starts and less event any starts a	future loan and refinanci in trust with power of sa	ng. Grantors hereby conve le the following described	ey to Trustee, Mountain T	itle Co.
and that they will warrant and forever defend the same against all persons.  Grantor warrants that the Real Property described herein is not used for agricultural, timber, or grazing purposes.  The Grantors agree: to maintain the property in good condition, not to remove or demolish any building: to provide insurance on the building mow or hereafter eracted in an amount of not less than the principal balance due upon this note or any note hereafter is not used as assessments level upon the property, said insurance to name the Beneficiary steel loss pave to the extent of an out- attaxe and assessments level upon the property, the desent of the Grantors' failure to be paid on the demand of the Beneficiary. In the event the right of eminent domain or condemnation is exercised in regard to said property any moves received from said proceeding shall be applied to the above indebtedness until it is paid in full. If the Grantor sells or transfer shall be avenued to default. Upon default by the Grantor hersunder, it is agreed Beneficiary may at any time enter upon and take possession of said property surs or direct the Truste to foreclose this trust deed in equity as a mortage in the manner provided by the fore foreclose the fore truste in the proceeding, then to the obligation are truste shall apply the proceeding then the older for foreclose the said uses and bards surplus, if any, to the Grantors, or to their stude set of the Trustee in the proceeding then the older for foreclose the said due to the sale in the manner provided by the route of the sale fitter manner provided by the same due to the sale in the manner provided by the same said to the sale in the manner provided by the same said surplus, if any, to the Grantors, or to their stude set of the Trustee in the proceed or the obligation accured by the trust and disbursements in any proceeding to not the obligation.  Receipt of an exact copy of this document is hereby acknowledged by the undersigned.  State of Oregon	The North half official plat County, Oregon along the West dated May 6, 1 page 543, Klam	f of Tract No. thereof, on fi , EXCEPTING TH ; end of said L 942, recorded hath County, Or	44 of ALTAMONT SMA le in the office of EXEFROM a strip of ot 44, deeded to K September 11, 1944 regon.	I the County Clerk of Klam land 10 feet wide lying lamath County, by Deed in Volume 168 of Deeds,
and that they will warrant and forever defend the same against all persons.         Grantor warrants that the Real Property described harein is not used for agricultural, timber, or grazing purposes.         The Grantors agree: to maintain the property in good condition, not to remove or demolish any building; to provide insurance on any note hereafter given for which this trust deed shall be security, said insurance to name the Beneficiary as the loss payers to the extent of an out-standing indebtedness, the policy to be delivered to the beneficiary to the contents of deliver to pay any taxes or lines, the Beneficiary may do so and add said sums to the Grantor's dollagation at the rate of interest described thereons to be paid on the demand of the Beneficiary to Received to the above indebtedness until it is paid in full. If the Grantor sells or transfers the above described session of suid property any moneys received described property such sale or transfer shall be an event of default.         Upon default by the Grantor hereunder, it is agreed Beneficiary may at any time enter upon and take possession of said property and may either proceed to forecloss this trust deed by advertisement and sale in the manner provided by law for mortgage foreclosures or direct the Trustee to foreclose the trust deal in quity was anonglage in the anoner provided by law for mortgage foreclosures urbits of the State shall poly the proceed to be able; so the sale.         The Beneficiary may from time to time appoint a successor or successor trustee upon such appoint.         The Beneficiary may from time to time appoint assuccessor or successor trustee. The sale of the sale shall be stead with all the proceeding, then to the obligation scuce by the trust and disbursements in any proceedings to enforce this obligation.         Receipt of an exa	- <del>}-</del>		,j, <u>_</u>	ree of all encumbrances except Volume M71, pg 4156 Micro quitable Savings & Loan As
Grantor warrants that the Real Property described harein is not used for agricultural, timber, or grazing purposes.         The Grantors agree: to maintain the property in good condition, not to remove or demolish any building; to provide insurance on any note hereafter excited in a mount of not less than the principal balance due upon this note or any note hereafter excited in a mount of not less than the principal balance due upon this note or any note hereafter existence of an data satis sums to the Grantor's obligation at the rate of interest described thereon to be paid on the demand of the Beneficiary. Is the sensitive to the sensitive the the sensitive of the sensitive to the sensitive of the sensitive as anontgage in the meaner provided for foreolosing a trust deed including reasonable attorney fees and compensation of trustee in the proceed of th	and that they will warrant	t and forever defend the sa	me against all persons	
The Beneficiary may from time to time appoint a successor or successor trustees. The successor trustee upon such appointment shall be vested with all title, powers and duties of the Trustee herein named. Grantors agree to pay all filing fees as well'as the costs and disbursements in any proceedings to enforce this obligation.         Receipt of an exact copy of this document is hereby acknowledged by the undersigned.       01718 n d g         State of Oregon       )         County of <u>Liamath</u> :ss:         Personally appeared the above named.       Stratton         and acknowledged the foregoing instrument       Network disbursement         to be their       .stratton         Woluntary act and deather       .stratton         Mercommilistion explore       .stratton         State OF OREGON: COUNTY OF KLAMATH:       ss.         Filed for record at request of	Inay do so and add said sui Beneficiary. In the event t from said proceeding shall described property such sa Upon default by the Grant and may either proceed to sures or direct the Trustee in ORS 86.705 to 86.795. including reasonable attorr deed, then to all recorded	ms to the Grantors' obliga the right of eminent domai be applied to the above in ale or transfer shall be an e cor hereunder, it is agreed to foreclose this trust deed in to foreclose this trust deed Upon the foreclosure the ney fees and compensation liens subsequent to the inter	tion at the rate of interest description or condemnation is exercised in indebtedness until it is paid in full went of default. Beneficiary may at any time enter in equity as a mortgage in the mar d by advertisement and sale in the Trustee shall apply the proceeding, the proceeding, the	the bay any taxes of heris, the Beneficiary bed thereon to be paid on the demand of the n regard to said property any moneys received . If the Grantor sells or transfers the above r upon and take possession of said property uner provided by law for mortgage foreclo- a manner provided for foreclosing a trust deed of the sale first to expenses of the sale, en to the obligation secured by the trust
State of Oregon       )         County of Klamath       :ss:         Personally appeared the above named )       .ss:         Kenneth W. & Grace E. Stratton       .stratton         and acknowledged the foregoing instrument       .stratton         to be their	The Beneficiary may from shall be vested with all title and disbursements in any p	time to time appoint a suc , powers and duties of the roceedings to enforce this	ccessor or successor trustees. The Trustee herein named. Grantors obligation.	successor trustee upon such appointment agree to pay all filing fees as well as the costs
and acknowledged the foregoing instrument to be their voluntary act and dead Note Public for foregon (seal)	County of <u>Klamath</u> Personally appeared the abo	) 		L DITEN C
(seal) <u>7/9/87</u> M/ commission expires STATE OF OREGON: COUNTY OF KLAMATH: ss. Filed for record at request of the the day of A.D., 19 <u>86</u> at <u>4:31</u> o'clock <u>P</u> .M., and duly recorded in Vol. <u>M86</u> of Mortgages on Page <u>12833</u> EVelyn Biehn, County Clerk // Al-	and acknowledged the foreg to be <u>their</u> voluntary act and deed	poing instrument	n Grantor Grantor	U Salta
Filed for record at request of	(seal) <u>7/17</u>	187		
of A.D., 19 <u>86</u> at <u>4:31</u> o'clock <u>P</u> M., and duly recorded in Vol. <u>M86</u> of <u>Mortgages</u> on Page <u>12833</u> EVELyn Blehn, County Clerk / AL				
of or trages or Page Or Mortgages on Page Or Page	STATE OF OREGON: CO	ONTI OF KLAMATH:	SS.	
and the second sec	Filed for record at request	t of		
36-04160 7/82	Filed for record at request ofJuly	of A.D., 19 <u>86</u> at	4:31o'clockP_M. tgages on Page Evelyn E	, and duly recorded in Vol. <u>M86</u> 12833

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