

64035

K-38174

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

RESCISSION OF NOTICE OF DEFAULT

Vol. 1180 Page 13006

Reference is made to that certain trust deed in which Ronald W. Roach and Constance M. Roach was grantor, Klamath County Title Co. United States National Bank of Oregon was trustee and recorded August 26, 1971, in book/reel/volume No. M71 at page 9069 8/23/71. The instrument was recorded in the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 6 of First Addition to St. Francis Park, being a Re-subdivision of a portion of St. Francis Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having an address of: 2680 Fargo Street, Klamath Falls, Oregon 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 3, 1986, in said mortgage records, in book/reel/volume No. M86 at page 3527 or as fee/file/instrument/microfilm/reception No. 64035 (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 2, 1986.

(If executed by a corporation, affix corporate seal)

DOUGLAS M. THOMPSON

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

(ORS 194.570)

County of Multnomah } ss.

The foregoing instrument was acknowledged before me this July 2, 1986, by Douglas M. Thompson

Douglas M. Thompson

(SEAL)

My commission expires: 6/24/87

Notary Public for Oregon

STATE OF OREGON, County of } ss.

The foregoing instrument was acknowledged before me this

, 19, by

president, and by

secretary of

a corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from Ronald W. Roach and Constance M. Roach, husband and wife Grantor to Klamath County Title Co. Trustee

AFTER RECORDING RETURN TO

Douglas M. Thompson
1600 Pacwest Center
Portland, Oregon 97204

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, Klamath } ss.

I certify that the within instrument was received for record on July 25, 1986, at 11:04 o'clock A.M., and recorded in book/reel/volume No. M86 on page 13006 or as fee/file/instrument/microfilm/reception No. 64035, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Deputy

Fee: \$5.00