

64049

ATC 21487
RESCISSION OF NOTICE OF DEFAULTVol. M86 Page 13033

540-2267/VSC

LUF No. 3539/JW

Reference is made to that certain trust deed in which John W. Keller and Cynthia L. Keller were grantors, Transamerica Title Insurance Company was trustee and Equitable Savings and Loan Association was beneficiary, said trust deed was recorded June 6, 1979, as Volume M79, Page 13197, of the official records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

Lot 16, Block 9, Tract No. 1064, FIRST ADDITION TO GATEWOOD, in the County of Klamath, State of Oregon.

Commonly known as 5483 Knightwood Drive, Klamath Falls, Oregon.

A Notice of the default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above-described real property to satisfy the obligations secured by said trust deed was recorded on February 27, 1986, in said official records, as Volume M86, Page 3308; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said Notice of Default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell; said trust deed and all obligations secured thereby, hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this Rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said Notice so recorded.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand.

Dated: July 21, 1986

Harry M. Hanna
Harry M. Hanna, Successor Trustee

STATE OF OREGON)
County of Multnomah) ss.

The foregoing instrument was acknowledged before me this 22nd day of July, 1986.

Vera Sen Crowe
Notary Public for Oregon
My Commission Expires: 1/16/90

RESCISSION OF NOTICE OF DEFAULT

Re: Trust Deed from:

John W. Keller
Cynthia L. Keller, Grantors

to:

Harry M. Hanna, Successor Trustee

After Recording Return to:
NIEHAUS, HANNA, MURPHY,
GREEN, OSAKA & DUNN
Attention: Vera Sen Crowe
The Benj. Franklin Plaza, 11th Floor
One Southwest Columbia
Portland, Oregon 97258

6VSC9/174

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 25th day of July A.D. 19 86
at 1:49 o'clock P M. and duly recorded
in Vol. M86 of Mtges. Page 13033
By Evelyn Biehn, County Clerk
Fee, \$5.00
Deputy: