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FORM No. 881-Olegon	TRUST DEED	VUI.1	06 t-tmeen
ok 64057	23RD day of	JULY HARDING	19.86 , between
OK 64057 THIS TRUST DEED, made this EVAN D. H. as tenant	ARDING AND VALERIE I s by the entirety		as Trustee, and
as Crantor, WILLIAM P. BRANDSNESS SOUTH VALLEY STATE BA	NK		
as Beneficiary,	witnesseth:	Amost with P	ower of sale, the property

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property KLAMATH County, Oregon, described as: \in

LOT 8, BLOCK 1, BANYON PARK, TRACT #1008, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

sold, conveyed, assigned or alienated by the grantor without lists. herein, at the beneticiary's option, all obligations secured by this instrument of the content of the c

(a) consent to the making of any map or plat of said property; (b) join in any easement or creating any restriction thereon; (c) join in any substitution and easement or creating any restriction thereon; (c) join in any substitution or other afterement affecting this deed or the lien or charge the substitution of the property. The substitution of the property of the substitution of the property of the property

the manner provided in ORS 86.735 to 86.795.

13. After the trustee has commenced toreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the far of the defending of the defen

place designated in the notice of sale on the time to which said sale may be postponed as provided by law.

14. Otherwise, the sale shall be held on the date and at the time and be postponed in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at said to the highest bidder for cash, payable at the time of sale. Trustee may consider the time of sale. Trustee the property so sold, but without any covenant or warranty, express or imported the property so sold, but without any covenant or warranty, express or imported the truthlulness thereof. Any person, excluding the trustee, but including the truthlulness thereof. Any person, excluding the trustee, but including the the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee the property of the expenses of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of sale trustee and a reasonable charge by trustee sales pursuant to the interest of the trustee in the trust device of the property of the payment of the trustee of the trustee in the trust device of the property of the supplies, if any, to the grantor or to his successor in interest entitled to such surplus, if any, to the grantor or to his successor in interest entitled to such surplus, if any, to the grantor or to this successor in interest entitled to such surplus, if any, to the grantor or to this successor in interest or successor.

surplus. If any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneliciary may from time to time appoint a successor or successor from to any trustee named herein or to any successor trustee appointed herein truster, the latter shall be rested with all title, powers and duties conferred upon any trustee herein named or appointed hereinfers and substitution shall be rested with all title, powers and duties conferred upon any substitution shall be made by written instrument executed by beneliciary which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed acknowledged is made a public record as provided by law. Trustee is obligated to notify any party hereto ol pending sale under any other dee trust or of any action or proceeding in which grantor, beneliciary or trust or of any action or proceeding in which grantor, beneliciary or trust or of any action or proceeding is brought by trustee. shall be a party unless such action or proceeding is brought by trustee.

mey, who is an active member of the Oregon State Bar, a bank, trust company or the United States, a title insurance company authorized to insure title to real or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585. NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attor or savings and loan association authorized to do business under the laws of Oregon property of this state, its subsidiaries, affiliates, agents or branches, the United States

Doputy

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. i he grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primagicylogy granted স্থান স্থান সংগ্ৰাম সংগ্ৰাম কিন্তু কৰিছিল। Important Notice below), -(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatess, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year that above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is deflined in the Truth-in-Lending Act and Regulation Z, the beneficiary, MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice. STATE OF QRECON, County of Klamath) as.

Of this idefrument was acknowledged before me on July 23 , 19 86, by STATE OF OREGON, County of This instrument was acknowledged before me on EVAN D. HARDING AND VALERIE oŧ .. L. HARDING

With CALA

Wotary Public for Oregon 1. 14 (SEAL) Notary Public for Oregon My commission expires: 4-17-89 My commission expires: (SEAL) REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said the undersigned is the legal owner and holder or all indeptedness secured by the toregoing trust deed. All sums secured by said frust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of rest deed may open runy paid and sanshed. For nevery are directed, on payment to you or any sums owing to you under the terms or said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel an evidences or indeptedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the Beneticiary Do not lose or desirey this Trust Dood OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. TRUST DEED [FORM No. 881] STATE OF OREGON, Klamath County of I certify that the within instrument was received for record on the 25th day of July of July at 2:26 o'clock M., and recorded in book/reel/volume No. 186 on HARDING SPACE RESERVED in book/reel/rolume No. 486 on page 13046 or as fee/file/instrument/microfilm/reception No. 6405/ FOR RECORDER'S USESOUTH VALLEY BANK Record of Mortgages of said County. Beneticiary Witness my hand and seal of AFTER RECORDING RETURN TO SOUTH VALLEY STATE BANK County affixed. 5215 SOUTH SIXTH ST. Evelyn Biehn, County Clerk KLAMATH FALLS OR 97603 NAME CITTLE. Fee: \$9.00