FERGUSON and STELLA L.

MOUNTAIN TITLE COMPANY

Recording Officer

Deputy

64074

£:3

husband and wife

SAME AS GRANTEE

NAME, ADDRESS, ZIP

KNOW ALL MEN BY THESE PRESENTS, That.

## SUBJECT TO:

- 1. Taxes for the 1986-1987 fiscal year, a lien, not yet due and payable.
- Covenants, conditions, and restrictions, but omitting restrictions, if any, based on race, color, religion, or national origin, imposed by instrument, including the terms and provisions thereof, recorded in Volume M78, page 7560 and amended by instrument recorded in Volume M80, page 15313, MIcrofilm Records of Klamath County, Oregon.
- 3. Reservations and restrictions contained in dedication of Tract 1145, NOB HILL, as follows: "hereby dedicate, donate, and convey to the public use forever, all streets, said plat being subject to: (1) Public utilities easements as shown on the annexed map, said easements are dedicated to the City of Klamath Falls for the use and regulation thereof; (2) All applicable zoning ordinances and recorded restrictive covenants; (3) One foot street plugs as shown on the annexed plat to be dedicated to the City of Klamath Falls and later released by resolution of the Common Council when the adjoining property is properly developed."
- 4. A 16 foot utility easement along the rear lot lines, as shown on the dedicated plat.
- 5. Reservations and restriction in Deed from Ownes Development Co., an Oregon corporation, dated June 2, 1978, recorded June 5, 1978, in Volume M78, page 11889, Microfilm Records of Klamath County, Oregon, to wit: "Also subject to slope easements adjacent to any and all roads, streets, and rights of way which are determined to be necessary by Hammond Engineering or Grantor's successors engineer, if any, and contained in a declaration thereof filed and recorded in the same manner as a Deed on or before December 1, 1978."
- 6. Note and Mortgage, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein,

Dated: July 17, 1980 Recorded: July 17, 1980

Volume: M80, page 13342, Microfilm Records of Klamath County, Oregon

Rerecorded: April 6, 1982

Volume: M82, page 4236, Microfilm Records of Klamath County, Oregon

Amount: \$50,000.00

Mortgagor: Eugene C. Ferguson and Stella L. Ferguson, husband and wife

Mortgagee: State of Oregon, represented and acting by the Director of Veterans'

Affairs (L-P42493)

The Grantees named on the reverse side of this deed agree to assume and pay in full the above described Mortgage.

STATE OF OREGON, County of Klamath

Filed for record at request of:

25th\_\_\_ day of July on this . A.D., 19 <u>86</u> 3:34 at . o'clock P \_M. and duly recorded M86 in Vol. of . Deeds Page Evelyn Biehn, County Clerk Ву \$14.00