

64197

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M86 Page 13344

Reference is made to that Trust Deed wherein OREN W. KAYLOR and PATRICIA J. KAYLOR, husband and wife,
WILLIAM GANONG, JR., is Grantor;
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon,, is Trustee; and
 recorded in Official/Microfilm Records, Vol. M-74 Page 6845, is Beneficiary,
 covering the following-described real property in Klamath County, Oregon,
Klamath County, Oregon:

Lot 21 of DEBIRK HOMES, according to the official plat thereof on file
 in the office of the County Clerk of Klamath County, Oregon.

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No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
 \$501.00 due February 25, 1986, and a like amount due on the 25th day of
 each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$37,807.06, plus interest and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on December 4, 19 86, at 10:00 o'clock a.m.
 based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

Dated: July 29, 19 86.

William L. Sisemore Successor
 Trustee

STATE OF OREGON, County of Klamath ss
 The foregoing was acknowledged before me on July 29, 1986 by William L. Sisemore

Chris M. Farvey Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on July 29, 19 86 at 4:03 o'clock a.m.
 and recorded in M86 page 133444 of mortgages.

Evelyn Biehn, Klamath County Clerk by Sam Smith, Deputy

After recording return to:

Fee: \$5.00

William L. Sisemore
 540 Main St.,
 Klamath Falls, Oregon 97601