ASPEN F-29999

ln.	_	13586
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Reference is made to that of the common of MOUNTAIN TITLE JACK T. JAM.	NOTICE OF THE	T AND ELECTION TO	MISO Page_	PUB. CO., PORTLAND, OR
Reference .	OF DEFAUI	T AND	(OID)	
Is made to 41		" AND ELECTION -	Pane	1250-
to that	Certain 4	TO NOW TO	SFII "3"	エククソビ
Morro	Trust deed made	_		
in favor of JACK T. JAM. August 20 Klamath	a made	by TVMD.		
avor of	COMPAN	PATT	ion.	
dated ACK T TAN	MYELF ANY	AAU	GH	
August 20 Klamath Count property situated in said county and Lot 6, Block 3, Trace Klamath Slock 3, Trace	AR	***************************************		
K1 2ma 14	10.70	***************************************	***********	
May and the state of the state	1919	***************************************	***************************************	
Count	" Corded N		***************************************	, as grantor
Property.	y, Uregon in h	Ayember 3		*******
Situated in a	BROSIEVA " OOOK/466H	XXXX		, as trustee
- " said county on	**************************************	TOTOMINE NO M 7	, 19/9	, as beneficia.
, and	state to	OOXXXXXXXXX	y "", "I the mo	rt do t
Lot 6 Pl	we, to-wit:	THICK TOWNER.	at page 260	and records of
King Diock 3 Took		muse),	Covering	122
August 20 Klamath Count FreeXHirties County and Count	t 1021		""B the follow:	Or as
in and blate of Or.	WILLTAMON			'B described

Lot 6, Block 3, Tract 1021, WILLIAMSON RIVER KNOLL, in the County of Klamath, State of Oregon, TOGETHER WITH an undivided 1/80th interest in and to the following described property: The Easterly 60 feet of in and to the rollowing described property: The Dastelly of Leet of that portion of Government Lots 40, 41, 44 and 45 lying South of the Williamson River Knoll Subdivision and North of the Williamson River.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary annointments of a successor-trustee have been made excent as recorded in the mortance records of the county The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate: further, that no action has been instituted to recover and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the country of the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted to recover or counties in which the above described real property is situate; turther, that no action has been instituted to recover such action has been dismissed excent as nermitted by ORS 86 73574) such action has been dismissed except as permitted by ORS 86.735(4).

Sction has been dismissed except as permitted by UKS 80.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by their successor in interest with respect to provisions therein which authorize sale in the event of There is a default by the grantor or other person owing an obligation, the performance of which is secured by default of such provision: the default for which foreclosure is made is grantor's failure to have when due the following said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following lanuary thru December inclusive of 1982 January thru December, inclusive, of 1981, January thru December, inclusive, of 1982, January thru December, inclusive, of 1982, January thru December, inclusive, of 1982, January thru December, inclusive of 1983, January thru December, inclusive, of 1984, January thru December, inclusive, of 1984, January thru December, inclusive, of 1984, January thru December, inclusive of 1985, and January thru July, of 1986, in the amounts of \$63.34 each; and subsequent installments of like amounts; Subsequent amounts for assessments

each; and subsequent installments of like amounts; Subsequent amounts for assessments due under the terms and provisions of the Note and Trust Deed.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and navable, said sums being the following, to-wit: \$4,508.05 plus interest and late charges, thereon from December 20, 1980, at the rate of NINE (9%) PER CENT PER ANNIM until paid and all sums amonded by the rate of NINE (9%) PER CENT PER ANNUM, until paid and all sums expended by the Beneficiary pursuant to the terms and provisions of the Note and Trust Deed.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby and trustee and trustee and trustee and trustee and to cause to be sold Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby at nublic auction to the highest hidder for cash the interest in the said described property, which the frantist had or elect to foreclose said trust deed by advertisement and sale pursuant to UKS 80.703 to 80.793, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or the first deed todether with any interest the grantor had, or at public auction to the highest bidder for cash the interest in the said described property which the find the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor had, or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor friet deed, and the expanses of the sale including the companishing of the trust deed, to satisfy the obligations secured by said or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said sometimes of trustee's attorneys. sonable fees of trustee's attorneys.

Said sale will be held at the hour of ...10:30... o'clock, ...A.M., in accord with the standard of time established

ASPEN TITLE by ORS 187.110 on December 19 So, at the following place:

ASPEN TITLE

Klamath Falle Control & ESCROW, INC., 6.00 Main Street in the City of Klamath Falls , County of State of Oregon, which is the hour, date and place last set for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any nears on having or claiming to have any lien unon or interest in the real property hereinahove described subsequent person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the trustee in the trust deed or of any successor in interest to the drantor or of any lesses or other person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS NATURE OF RIGHT, LIEN OR INTEREST

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Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment Notice is turther given that any person named in UKS 80.753 has the right, at any time prior to tive days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment then he discontinuously then the discontinuously then he discontinuously the principal as would not then he discontinuously then he discontinuously the discontinuously the discontinuously then he discontinuously the di the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curind any other default complained of herein that is capable of heins cured by to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the nertormance required under the obligation or trust deed, and in addition to having said sums or tender. had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the nerformance necessary to cure the default by naving all costs and expenses actually incurred in enforcing the tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ing the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the ORS 86.753.

HANNES CONTRACTOR

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the the word "grantor" includes any successor in interest to the grantor as well as any other nerson owing an obli-In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an oblirespective successors in interest. if any.

DATED: July 31		the words "trustee"	any other person owing an obli- and "beneficiary" include their
July 31	. 05	ASPEN man	beneficiary" include the
(If the cir.	19.86	ASPEN TITLE & ESCRO	Til Their
Use the gray of the ghour	Successor	Trustee Trustee	INC.
(if the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON,		Trustee XXV	Hatter
County	(ORS 194.570)	TAYES SA	
County of	Se STATE	On -	TO THE WAY
me this toregoing instrument was		TOREGON C-	•
The toregoing instrument was ackn	owledged before July	The foregoing	amath)ss. NDREW A. PATTERSON
	, 19 hu	JL 1086 Instrumen	nt was acknowledged before me this NDREW A. PATTERSON
		XOXXXX V.V.V.V.	A PATTER TO THE This
***************************************	Assis	Stant secretary of SPEN TITLE & ESCROW, Segon Forpora	TITERSON
(CF	AS	SPEN TITLE	(0):00:10
(SEAL)	0r	egon ESCROW	INC
	blic for Oregon Notes	A COTTO	k-0110
My commission expires:	Notary Pub		on, on behalf of the good ("
Nome	Mr.	inc for Oregon	INC. (-) I) I ()
MOTICE OF DEFAULT	wy commiss	ion expires: 7/00/	135 11011
NOTICE OF DEFAULT AND ELECTION TO SELL		tion expires: 7/23/89	(Special)
			(SEAL)
Re: Trust Deed E		STATE OF O	Pro
Re: Trust Deed From	_	County of	REGON, Klamath ss.
Lynda n	71	I constit	
Lynda D. Paugh	₩ ar	Ment	tile with:
***************************************	11:	lst das rece	August 19 86
Aspen Title & Escrow, Inc.]	at 11 . 50	August ,19 86 ock A M., and recorded
Aspen Title & Foot	SPACE RESERVED	in b	ock A 19.86
Sugar Escrow, Inc.		" book/reel/vol	ume No Moe recorded
T	RECORDER'S USE	Page 13586. or	ock A. M., and recorded fume No M86 on as tee/file/instrument/
Aspen Title & Escrew, Inc.		microfilm/recent	as fee/file/instrument/ ion No. 64336
600 HE ESCROW TO		THE OF MOSA	
600 Main Street		Witness	ages of said County. Ny hand and seal of
FATEO A- II			
97601	1 - C	Evelyn Biel	or or
		NAME	nn, County Clerk
	Face	co - By	
	Fee:	39.00	Price Deputy
and the second s			Deputy