

64364

PARTIAL RELEASE OF MORTGAGE

Vol. M86 Page 13637

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, WESTERN BANK, a banking corporation organized and existing under the laws of the State of Oregon, hereinafter called the "Bank," is the holder of that certain mortgage dated July 23, 1986, executed by Marjorie J. Rambo, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on July 23, 1986, in Book M86, at Page 12889, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 27,040.00, and interest thereon from July 23, 19 86;

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

A portion of Lot 8, Section 6, Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the East line of Lot 8, Section 6, Township 40 South, Range 8 East of the Willamette Meridian, 660.00 feet South from the Northeast corner of said Lot 8; thence West at right angles to said East line of said Lot 8 to a point on the Easterly line of Keno-Worden Highway and the point of beginning of this description; thence Northwesterly along said Easterly line of said Highway 160.00 feet; thence East 200.00 feet; thence Southeasterly parallel with and 200.00 feet from the Keno-Worden Highway 160.00 feet; thence West 200.00 feet to said Highway right of way and point of beginning of this description.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 31st day of July, 19 86.

WESTERN BANK

By

Jeffrey R. McKinnon
Vice President

STATE OF OREGON

) ss.

County of CookJuly 31A. D. 19 86

Personally appeared Jeffrey R. McKinnon, who, being duly sworn did say that he is the Vice President of Western Bank and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Ref.
AFC.

Margaret Meuter
Notary Public for Oregon

My Commission Expires 12-20-86

N-269 Rev 7-74

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 1st day of August A.D., 19 86 at 3:34 o'clock P. M., and duly recorded in Vol. M86 of Mortgages on Page 13637.

FEE \$5.00

Evelyn Biehn,
By _____

County Clerk