

64377

MTC 16786-L

WHEN RECORDED, RETURN TO:

BOIVIN, McCOBB & UERLINGS, P.C.
110 N. Sixth Street, Suite 209
Klamath Falls, OR 97601

Vol. 1880 Page 13656

MEMORANDUM OF OPTION

DATE:

July 28, 1986

Pursuant to ORS 93.710, the following memorandum has been executed for recording purposes:

PARTIES:

KLAMATH COLD STORAGE, Inc. an Oregon Corporation,
and RUTH H. TEASDEL, Grantors; and

MODOC LUMBER CO., an Oregon Corporation, as
Optionee.

PROPERTY:

See print attached hereto as Exhibit A and
incorporated by this reference.

INTEREST
SUBJECT TO
OPTION:

Leasehold

KLAMATH COLD STORAGE, INC.

MODOC LUMBER CO.

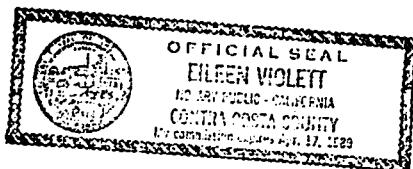
By:

Ruth H. Teasdel
Ruth H. Teasdel Pres.
RUTH H. TEASDEL

By:

Thomas J. Shaw
President

STATE OF CALIFORNIA
COUNTY OF Contra Costa ss.



On this 28th day of July, 1986, in the year
1986, before me,
Eileen Violet, a Notary Public, State of California,
duly licensed and sworn, personally appeared Ruth H. Teasdel,
personally known to me (or proved to me on the basis of satisfactory evidence)
to be the person who executed the within instrument as President
or on behalf of the corporation therein named and acknowledged to me that
such corporation executed the within instrument pursuant to its by-laws or a
resolution of its board of directors.

IN WITNESS WHEREOF I have hereunto set my hand and affixed
my official seal in the City of Walnut Creek, County of Contra Costa
on the date set forth above in this certificate.

Eileen Violet
Notary Public, State of California
My commission expires April 17, 1989

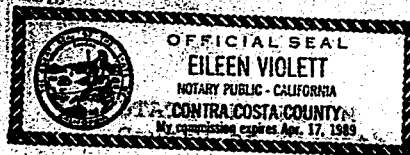
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Cowdery's Form No. 28 — Acknowledgement to Notary Public —
Corporation (C. C. Secs. 1190-1190.1) — (Rev. 1/83)

STATE OF CALIFORNIA

COUNTY OF Contra Costa

On this 21st day of July, 1986, 13657



before me,
Notary Public, State of California,
duly commissioned and sworn, personally appeared Ruth H. Teasdale

personally known to me (or proved to me on the basis of satisfactory evidence) to be
the person whose name she
subscribed to this instrument, and acknowledged that she executed it.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal
in the City of Walnut Creek County of
Contra Costa on the date set forth above
in this certificate.

Eileen Violet
Notary Public, State of California

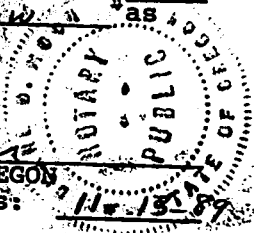
My commission expires April 17, 1989

County's Form No. 32 — Acknowledgement to Notary Public — Individuals — (C.C. Sec. 1189) — (Rev. 1/83)

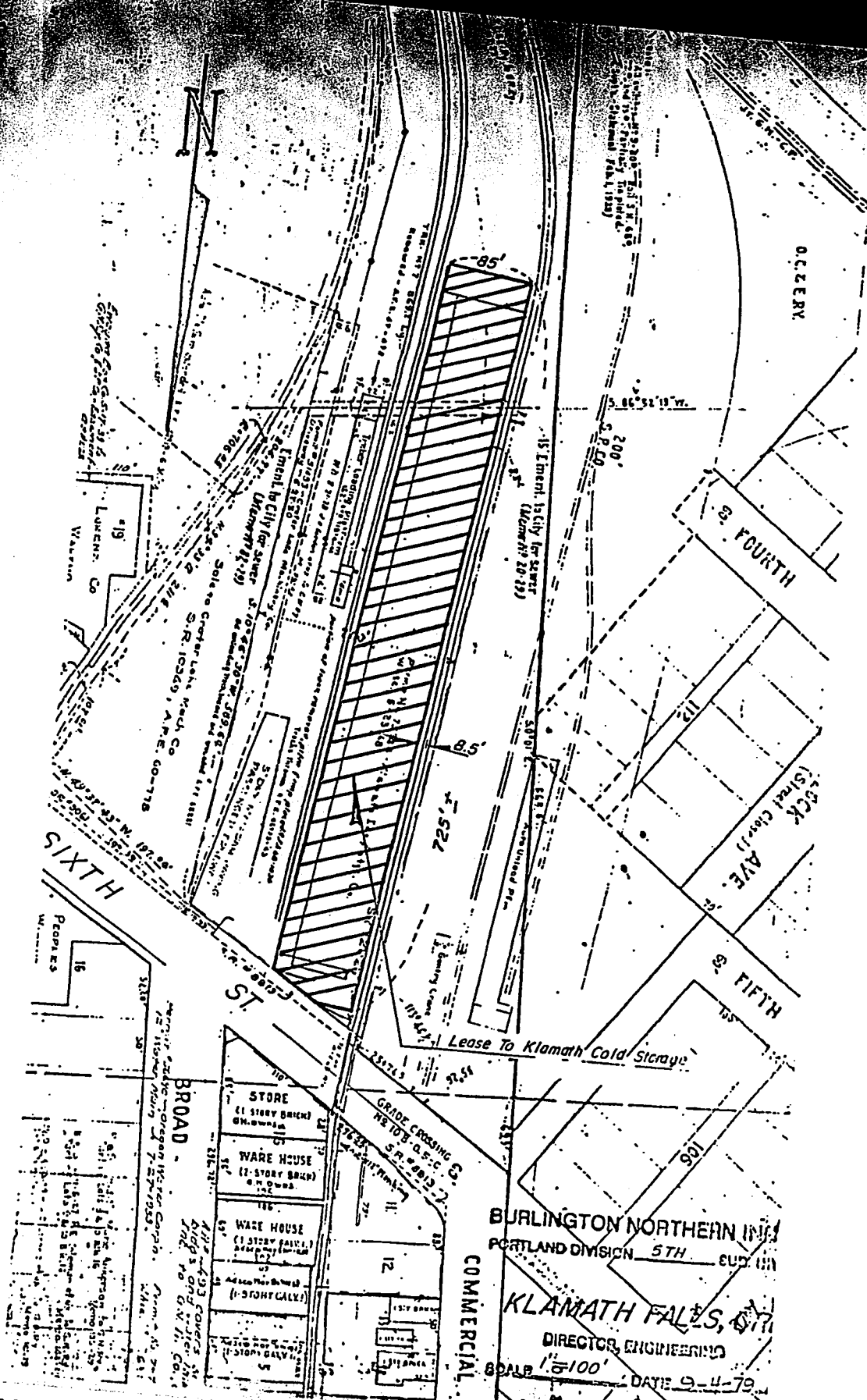
STATE OF OREGON)
County of Klamath) ss.

This instrument was acknowledged before me on this 31
day of July, 1986, by Thomas J. Shaw as President
President, of MODOC LUMBER CO.

Quane D. Moore
NOTARY PUBLIC FOR OREGON
My Commission Expires: 11-15-89



13658



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of August _____ A.D., 19 86 at 9:41 o'clock A M., and duly recorded in Vol. _____ day
of _____ Deeds on Page 13656

FEE \$13.00

Evelyn Biehn, County Clerk
By _____