

64401

THIS INDENTURE between John E. Biltz
hereinafter called the first party, and Klamath First Federal Savings and Loan Association
hereinafter called the second party; **WITNESSETH:**

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No. M-79 at page 24679 thereof or as fee/file/instrument/microfilm/reception No. 39,864.72 (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$ 39,864.72, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

Lot 20, Summers Lane Homes, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

THE UNDERSIGNED TRUSTEE, hereby grants, bargains and sells, without any covenant or warranty to the grantee all of the estate held by him in and to the above described premises by virtue of the above described trust deed, together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

(CONTINUED ON REVERSE SIDE)

John E. Biltz
GRANTOR'S NAME AND ADDRESS
Klamath First Federal Savings and Loan
GRANTEE'S NAME AND ADDRESS
Klamath First Federal Savings and Loan
P. O. Box 5270
Klamath Falls, Oregon 97601

STATE OF OREGON,
County of **Klamath**
I, **John E. Biltz**, do hereby certify that the within instrument was received for record on the **19** day of **October**, 19**80**, at **10** o'clock **A.M.**, and recorded in book/reel/volume No. **13697** on page **13697** or as fee/file/instrument/microfilm/reception No. **39,864.72** of said county.
Witness my hand and seal of County affixed.
By **John E. Biltz** Deputy

