

d agreed to sell and convey to Buyer, and Buyer agrees to buy the following described real property:

Olunit-

Lot 26 Block 9, Klamath Falls Forest Estates unit 1, Highway 66. a porost

A Callier H 50:00 for each				
	500.00		\$000.00	
(Due on or before)				
Trade-in				
				3
Total Davis Payment	500-00		• F00 00	
Unpaid Balance of Cash Price Amount Fina	nced		\$ 500.00	
FINANCE CHARGE (Interest Diag)			\$ <u>4500.00</u>	
ANNUAL PERCENTAGE RATE 9			\$1340.64	
Deferred Payment Price (A + G)				
Tetal of Payments (F+ G)			6340.64	
Total of Barris (T. C)			5840.64	
e "Total of Payments" is payable by Buyer to Sell	er in approximately72	ment	ly installments of	
		Dollars (\$ 81.12)	g malanments of	

mid a like amount due on the 15 day of each and every calendar month thereafter, until paid in full. The FINANCE CHARGE applies on all deferred payments from: United States. Buyer may plake prepayment Such payments shall be made in lawful money of the

Taxes for 1985/1986

and all subsequent taxes are to be paid by Buyer and he shall agree to pay all assessments levied subsequent to date hereof: Buyer to pay prorata share of current years taxes only from date of agreement. Seller and buyer agree at Buyers expense to place Contract and Warranty Deed agreement. When and buyer agree at buyers expense to prace contract and warranty teed in Holding Escrow at Klamath County Title Company. Seller agrees at Buyers expense and request to issue note and deed of trust on the above property by separate parcel or all. IT IS UNDERSTOOD AND AGREED that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller

may at his option cancel this contract and be released from all obligations in law and in equity to convey said property, and Buyer shall thereupon be deemed to have waived all rights thereto and all moneys theretofore paid under this contract shall be deemed payments to seller for the exection of this Agreement and for the rental of premises. Notwithstanding the foregoing, Seller shall not cancel any delinquent contract until not less than 45 days after having mailed written notice to Buyer's address of his intent to do so, thereby affording Buyer at least 45 days grace period

SELLER, on receiving full payments at the times and in the manner herein provided, agrees to deliver a policy of title insurance showing title to be vested in Buyer free of encumbrances, except subject to essements of record, rights of way, covenants, conditions, reservations, restrictions, and exceptions of record, and to except and deliver to Buyer a good and sufficient free to the premises herein described. Buyer and Selver agree that Buyer may go ahead and pay unpaid taxes, if any, and deduct amount paid from the principal balance.

Tenderson C

IN WITNESS W into affixed their signatures the da

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OREGON: COUNTY OF KLAMATH The Marganet or record at request of

of August A.D., 19 <u>86</u> at the 9:31 Sth o'clock AM., and duly recorded in Vol. day of Deeds M86 on Page _____13763 FEE \$5.00 Evelyn Biehn, County Clerk

Bv