

64511

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein Jeffrey O. Vinyard and Valerie J. Vinyard
Mountain Title Company, Is Grantor;
Karen I. Little, Is Trustee; and
 recorded in Official/Microfilm Records, Vol. M79, Page 1647, Klamath, Is Beneficiary,
 covering the following-described real property in Klamath County, Oregon:

See Exhibit A attached hereto

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

Payment and Interest	\$1,650.00
Taxes	233.49
Attorney's fees & costs	650.00

The sum owing on the obligation secured by the trust deed is:

\$2,533.49

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on December 15, 1986, at 11:00 o'clock a.m.
 based on standard of time established by ORS 187.110 at Klamath County Courthouse,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: August 6, 1986, [Signature], Trustee

STATE OF OREGON, County of Klamath
 The foregoing was acknowledged before me on August 6, 1986 by Richard L. Garbutt

[Signature] Notary Public for Oregon — My Commission Expires: 11/13, 1987

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of [X]
 Filed for record on [X] ss
 and recorded in [X] page [X] of mortgages. 19[X] at [X] o'clock [X].m.

[X] County Clerk by [X], Deputy

After recording return to:

Richard L. Garbutt, 1984
803 Main St #201
HFO.