

THIS MORTGAGE made this 7th day of August, 1986,  
between Miriam Ruthenford, Mortgagor,  
to CP NATIONAL CORPORATION, a California corporation, (CP National),  
Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National  
for certain HOME improvements for and in consideration  
of the sum of One thousand three hundred and 19/100 Dollars  
(\$ 1340.00), does hereby grant, bargain, sell and convey  
unto said Mortgagee, that certain property situated in Klamath  
County, State of Oregon, being described as follows, to-wit:

Street Address: 4355 Summers Lane

Legal Description:

Lot 5, Sunrise Park addition  
to Klamath Falls, Klamath County  
Oregon

This conveyance is intended as a mortgage to secure the  
payment of the Mortgagor's obligations under the retail install-  
ment contract between CP National and Mortgagor dated July 21,  
1986. The date of maturity of the debt secured by this mortgage  
is the date upon which the last retail installment contract becomes  
due, to-wit: August, 1991.

This mortgage is subject to any and all prior liens, and  
encumbrances of record on the above described property but shall  
have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal  
and interest, owing to Mortgagee in accordance with the terms of  
the aforementioned retail installment contract, this conveyance  
shall become void; but in case default shall be made in the pay-  
ment of the principal or interest or any part thereof under the  
terms of said contract, then the said Mortgagee may foreclose  
this mortgage and sell the premises above described with all and  
every of the appurtenances or any part thereof, in the manner  
prescribed by law, and out of the money arising from such sale,  
retain the said principal, interest and actual reasonable costs  
of collection as provided in said retail installment contract,  
together with the costs and expenses of such foreclosure proceedings  
and the sale of the said premises, including reasonable attorneys'  
fees, and the surplus, if any, shall be paid over to said Mortgagor  
or Mortgagor's heirs or assigns.

WITNESS my hand this 7th day of August, 1986.

Miriam Ruthenford

STATE OF OREGON )

) ss:

COUNTY OF KLAMATH )

NOTARY PUBLIC The foregoing instrument was acknowledged before me this  
7 day of August, 19 86, by Miriam Ruthenford.  
NOTARY PUBLIC FOR OREGON B. H. Phillips My Commission expires 8-30-89

FOR RECORDING USE ONLY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 11th day  
of AUGUST A.D. 19 86 at 10:06 o'clock A M., and duly recorded in Vol. M86,  
of Mortgages on Page 14092

FEE \$5.00

Evelyn Biehn,

County Clerk

By Miriam Ruthenford

Return to: C P National, P. O. Box 310, Klamath Falls, Or 97601