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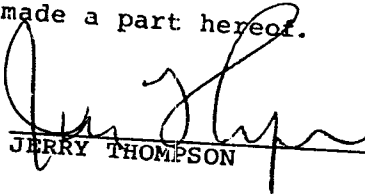
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AFTER RECORDING, RETURN TO:
JAMES B. THOMPSON
Attorney at Law
2100 Marconi Avenue
Sacramento, CA 95821-1530

MEMORANDUM OF OPTION
TO PURCHASE REAL PROPERTY

The undersigned, JERRY THOMPSON, by written Option Agreement dated AUGUST 6, 1986, has granted and hereby does grant, to JERRY'S RESTAURANT, a California corporation, an option and exclusive right for the period September 1, 1986, through August 31, 1988, and upon the terms and conditions set forth in said Option, to purchase the real property situated in the County of Klamath, State of Oregon, and described on the sheet hereto attached, marked Exhibit "A" and made a part hereof.


DATED: 8-1-86, 1986


JERRY THOMPSON

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.

On 8-1-86, 1986, before me, the undersigned, a Notary Public in and for said State, personally appeared JERRY THOMPSON, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITNESS my hand and official seal.


Notary Public

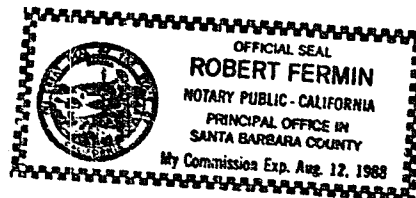


Exhibit "B"

86 AUG 11 PM 4 31

14166

LEGAL DESCRIPTION:

Parcel No. 1

A tract of land in Lots 4, 5 and 11 of Kielsmeier Acre Tracts, a plat of record in Klamath County, Oregon, said tract being more particularly described as follows:

Beginning at a point on the East line of said Lot 5 said point being south $00^{\circ} 12' 15''$ west a distance of 10.00 feet from the northeast corner of said Lot 5; thence continuing south $00^{\circ} 12' 15''$ west along the east line of Lot 5 and 11 a distance of 355.02 feet to the southeast corner of said Lot 11; thence north $89^{\circ} 52' 00''$ west along the south line of said Lot 11, a distance of 119.00 feet; thence north $00^{\circ} 12' 15''$ east parallel with the west line of said Lot 5 a distance of 154.01 feet; thence north $45^{\circ} 00' 00''$ west a distance of 15.51 feet; thence north $00^{\circ} 12' 15''$ east a distance of 190.00 feet to a point which is 10.00 feet southerly of the north line of said Lot 4, said point also being on the southerly line of South Sixth Street; thence south $89^{\circ} 53' 55''$ east a distance of 130.00 feet to the point of beginning, containing 44,388 sq. ft. (1.02 acres), with the bearings based on record of survey No. 1952.

EXHIBIT A

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 11th _____ day
of _____ August _____ A.D., 19 _____ 86 at _____ 4:31 _____ o'clock _____ P. M., and duly recorded in Vol. _____ M86
of _____ Deeds _____ on Page _____ 14165 _____
By _____ Evelyn Biehn, _____ County Clerk _____

FEE \$9.00